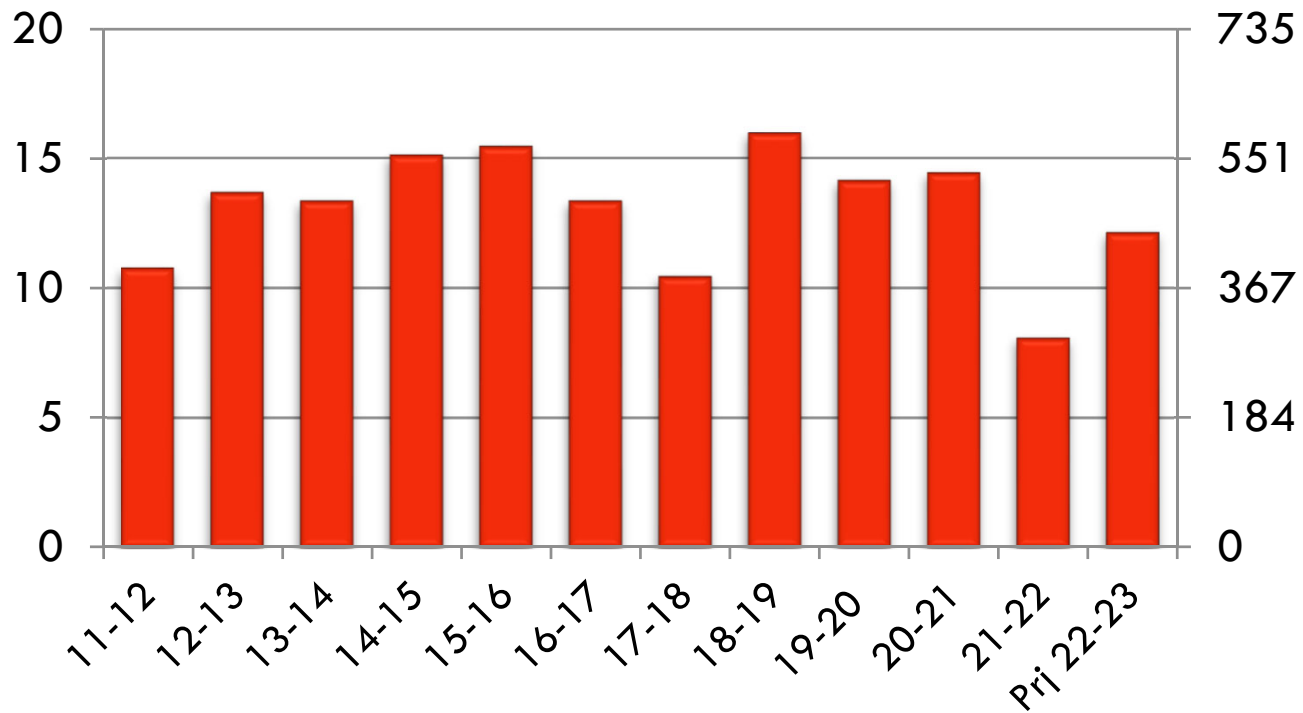


U.S. HRS PRODUCTION

Million Tons

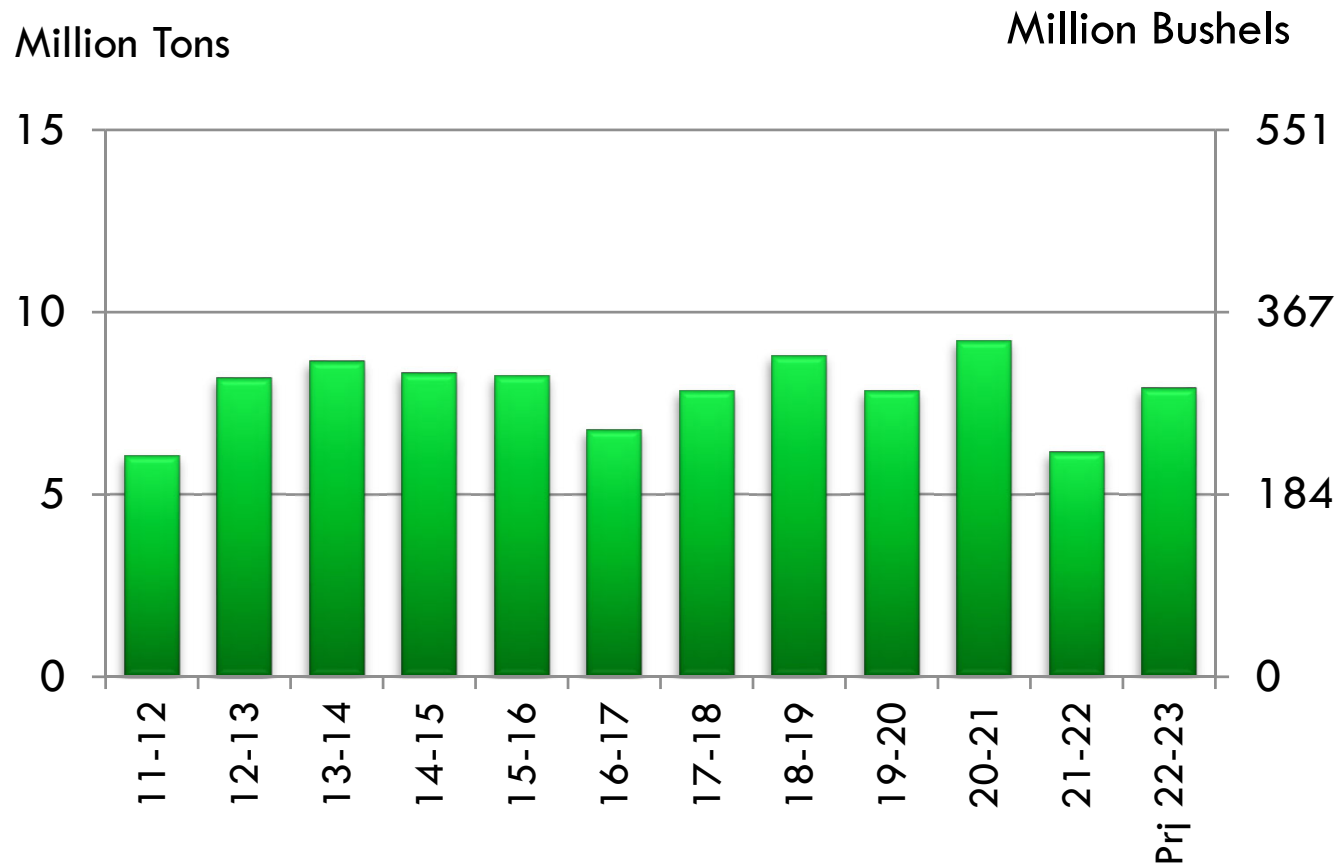
Million Bushels



Source: USDA October 22

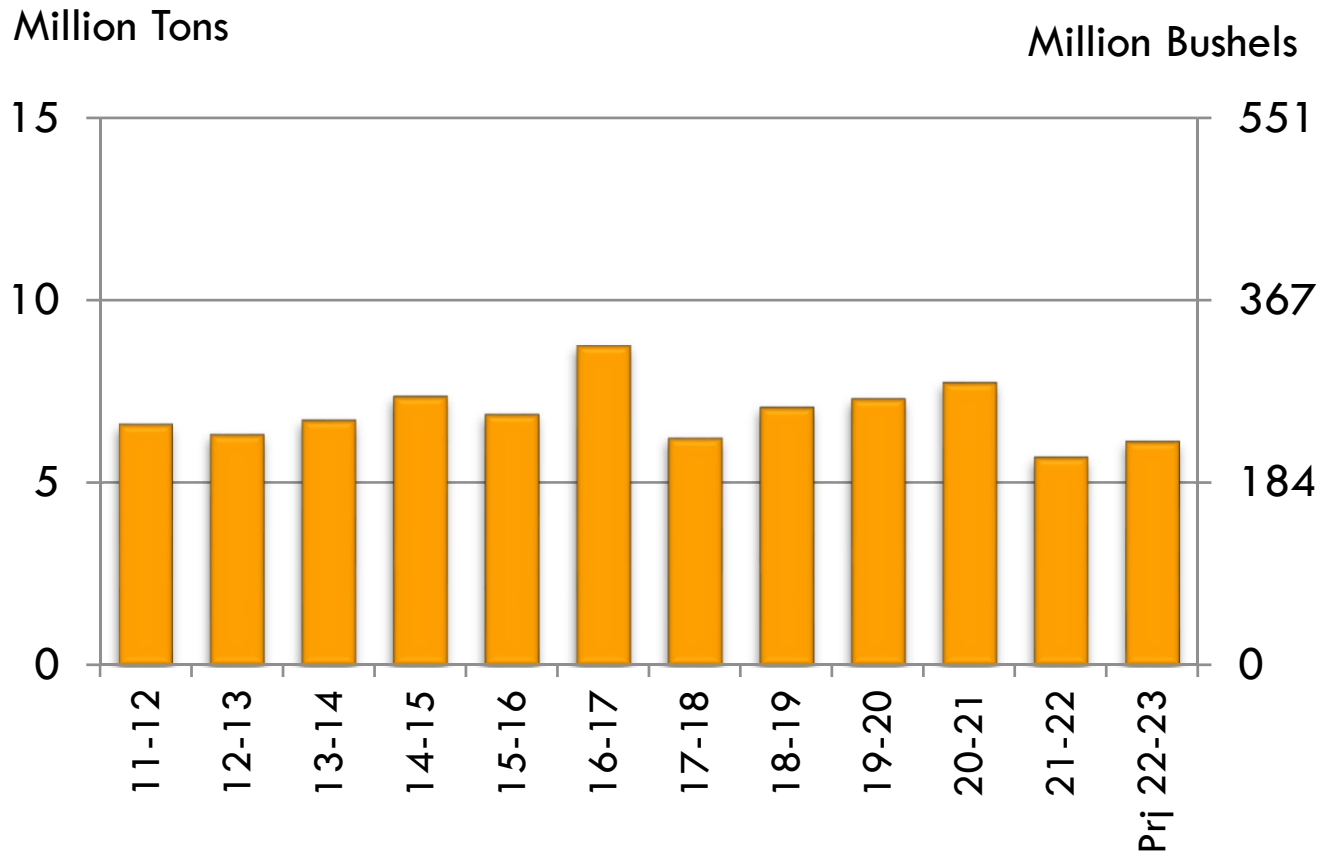
Xldata/both/S&D prod, consump, carryover

U.S. HRS DOMESTIC USE



Source: USDA October 22
Xldata/both/S&D prod, consump, carryover

U.S. HRS EXPORTS

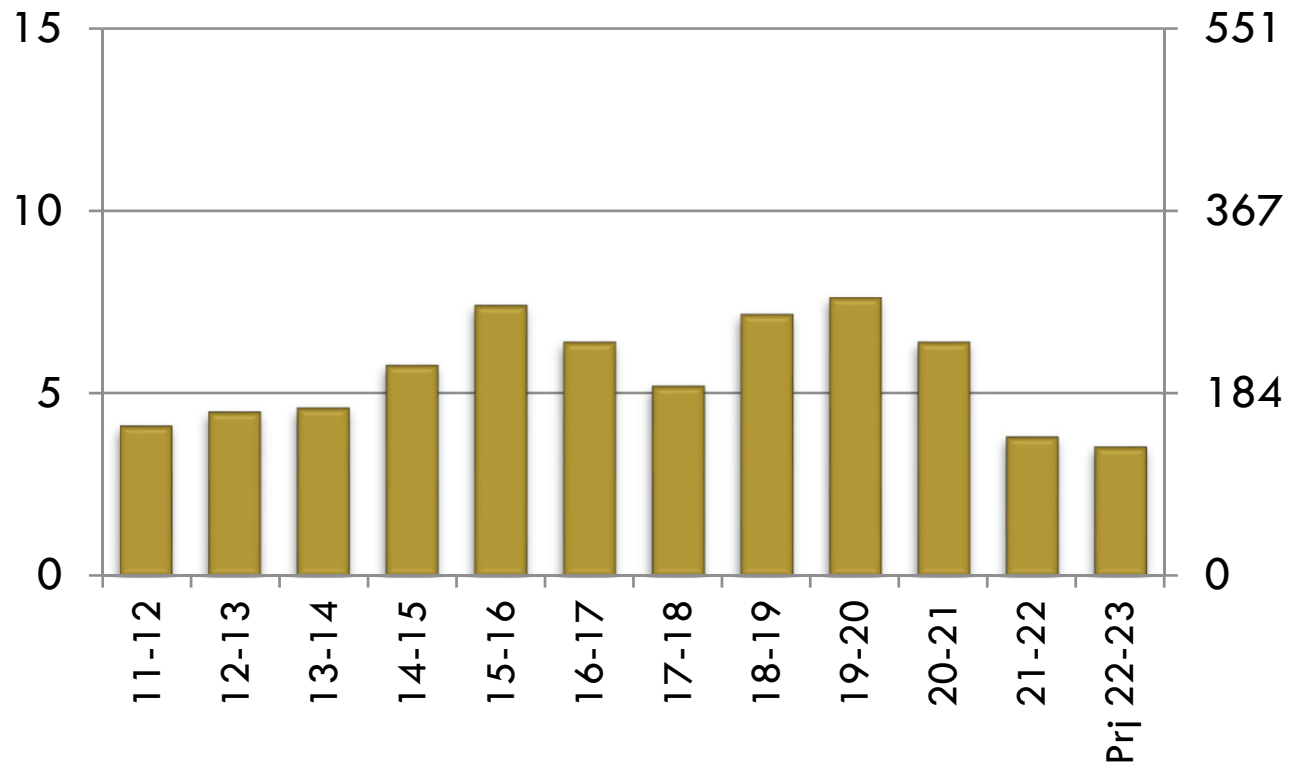


Source: USDA October 22
Xldata/both/S&D prod, consump, carryover

U.S. HRS STOCKS

Million Tons

Million Bushels



Source: USDA October 22

Xldata/both/S&D prod, consump, carryover

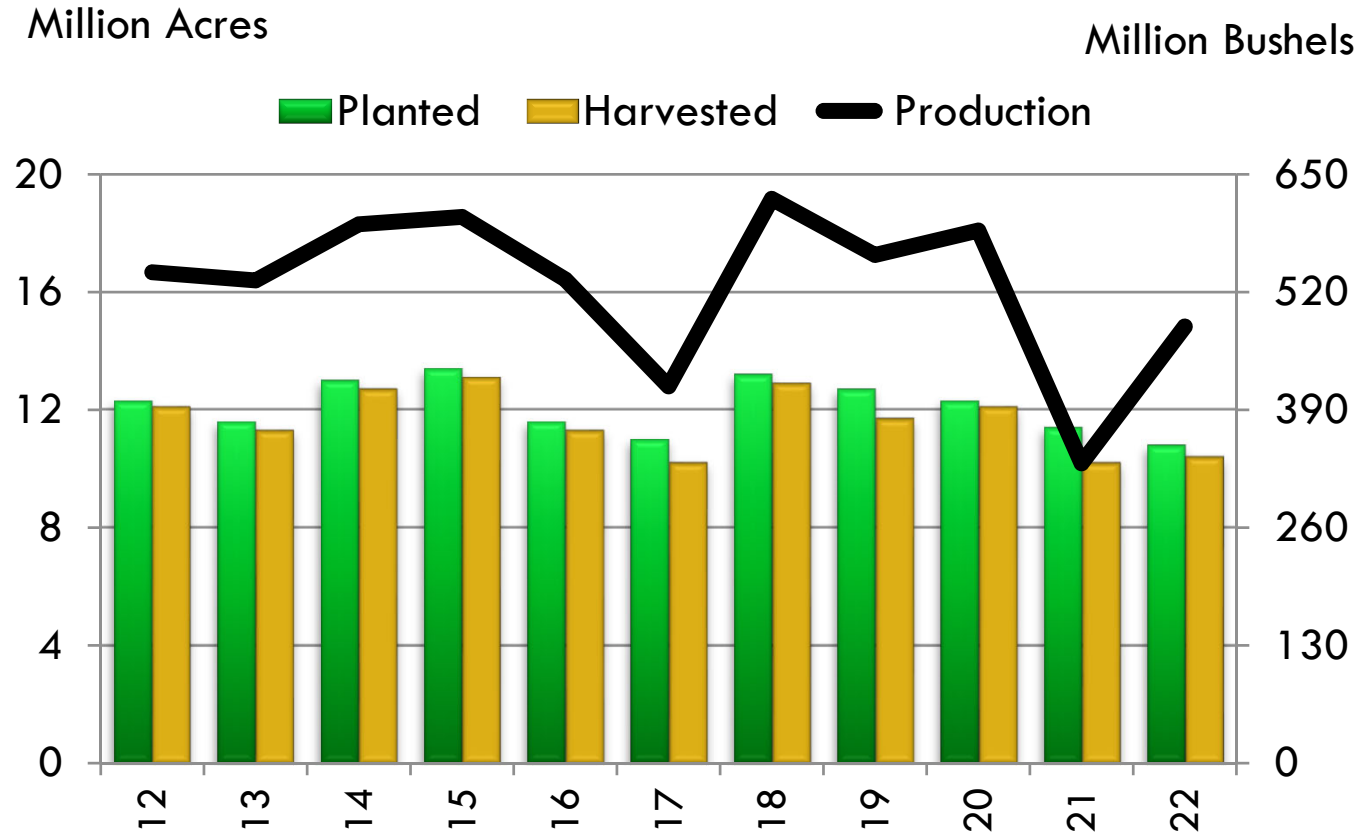
U.S. SPRING WHEAT PRODUCTION

Acres-Bushels

	Planted	Harvested	Yield	Production
2012	12.3	12.1	45.0	542
2013	11.6	11.3	47.1	533
2014	13.0	12.7	46.7	595
2015	13.4	13.1	46.2	603
2016	11.6	11.3	47.2	532
2017	11.0	10.2	41.0	416
2018	13.2	12.9	48.3	623
2019	12.7	11.7	48.2	561
2020	12.3	12.1	48.6	588
2021	11.4	10.2	32.6	331
2022	10.8	10.4	46.2	482
5 Yr Avg	12.2	11.6	46.7	544
10 Yr Avg	12.3	11.9	45.6	545

Source: USDA Small Grains Summary
Includes all spring wheat

U.S. SPRING WHEAT PLANTINGS & PRODUCTION



* Typically includes 30-60 million bushels of white spring wheat.

Source: USDA Small Grains Summary

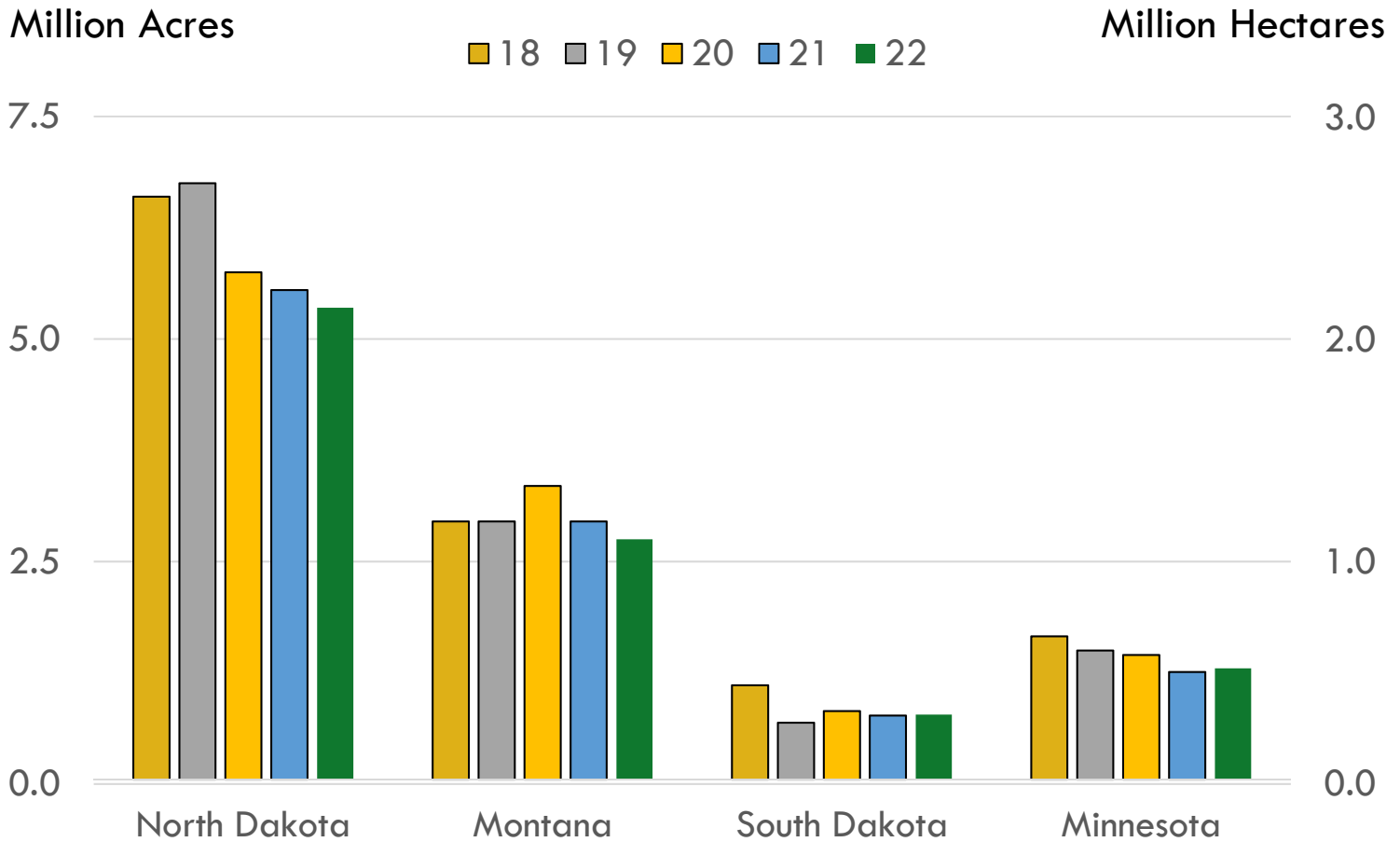
U.S. HARD RED SPRING SUPPLY & DEMAND

Million Bushels

	18-19	19-20	20-21	21-22	Proj 22-23	Change
Beg Stocks	191	263	280	235	140	-40%
Production	587	520	531	297	446	+50%
Imports	68	53	47	43	60	+40%
Tot Supply	846	836	858	575	646	+12%
Dom Use	324	288	339	226	291	+29%
Exports	259	268	284	209	225	+8%
Tot Use	583	556	623	435	516	+19%
End Stocks	263	280	235	140	130	-7%
S/U Ratio	45%	50%	38%	32%	25%	

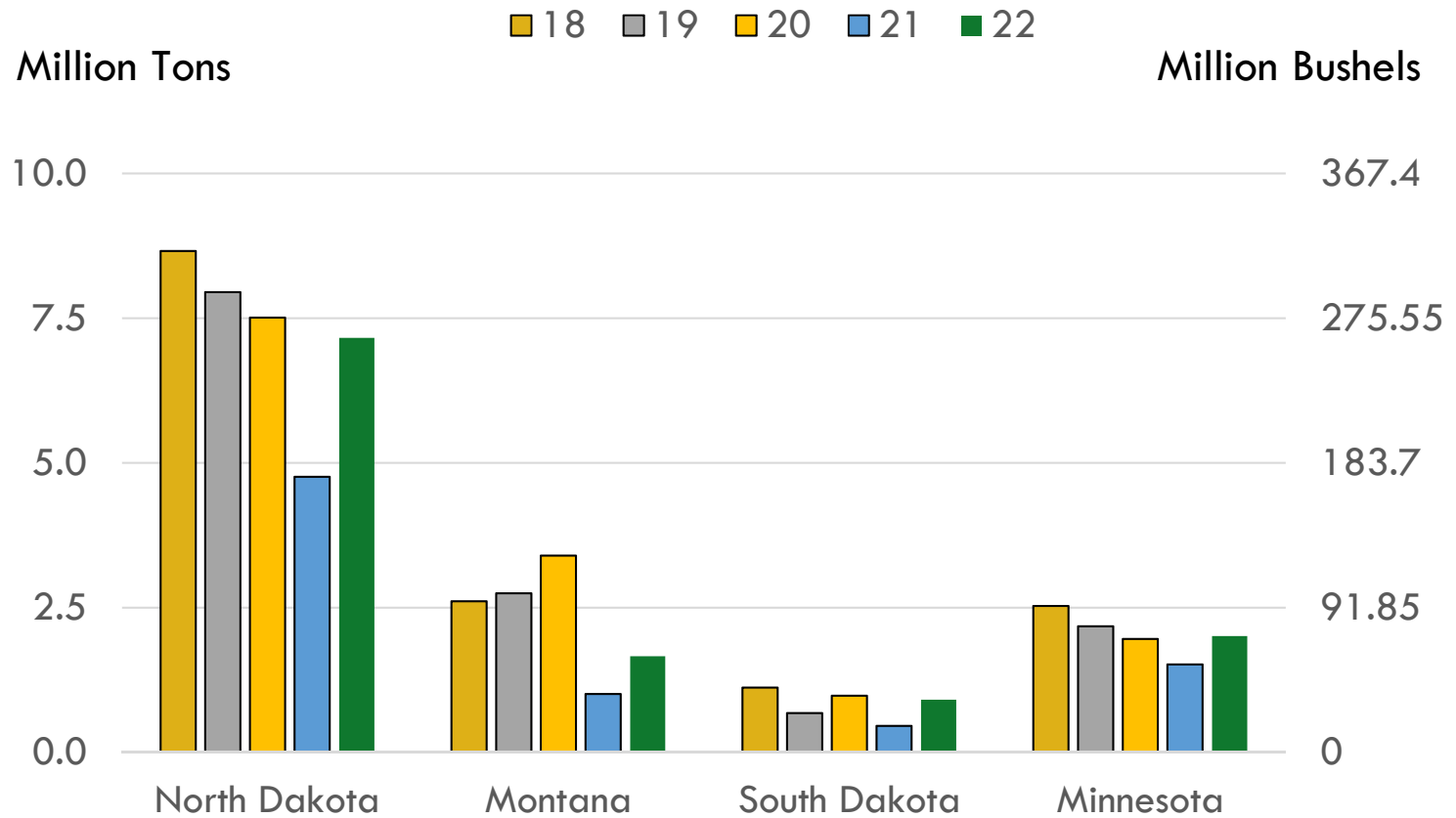
Source: USDA October 22
Xldata/HRS/S&D

U.S. SPRING WHEAT PLANTINGS BY STATE



USDA: Small Grains Summary

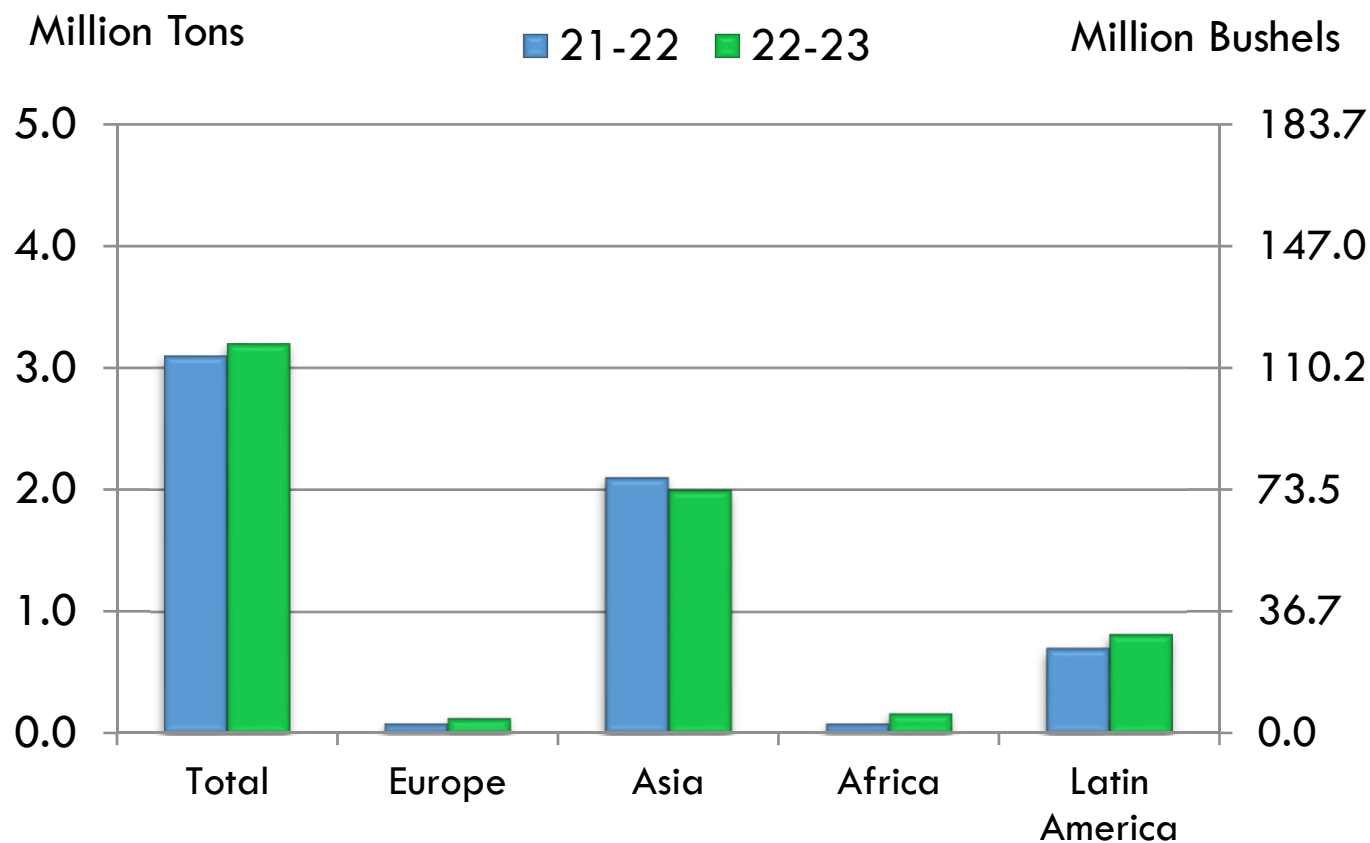
U.S. SPRING WHEAT PRODUCTION BY STATE



USDA: Small Grains Summary

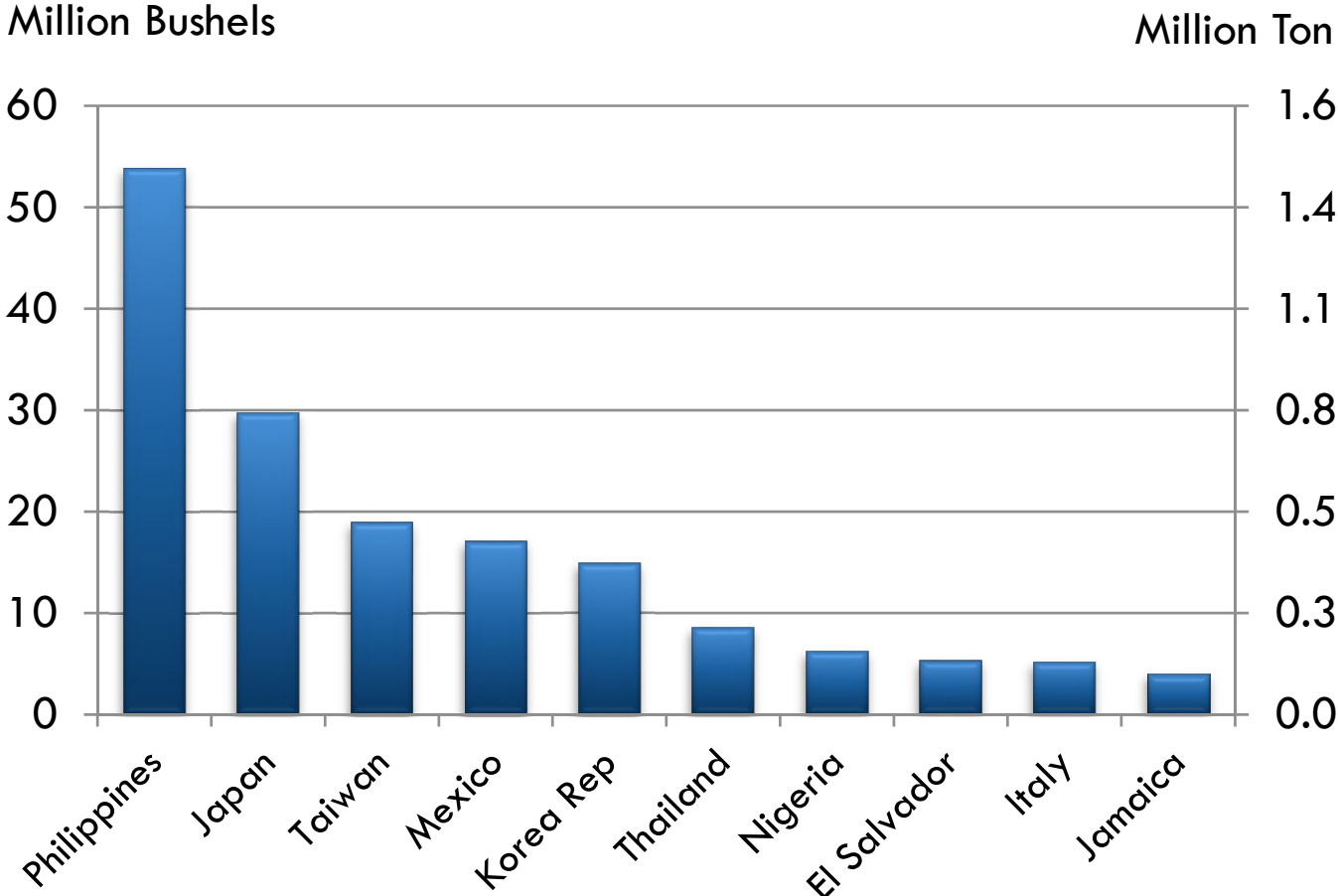
EXPORT PACE – U.S. HRS WHEAT

(Shipment and sales as of September 29, 2022)



10/12/22

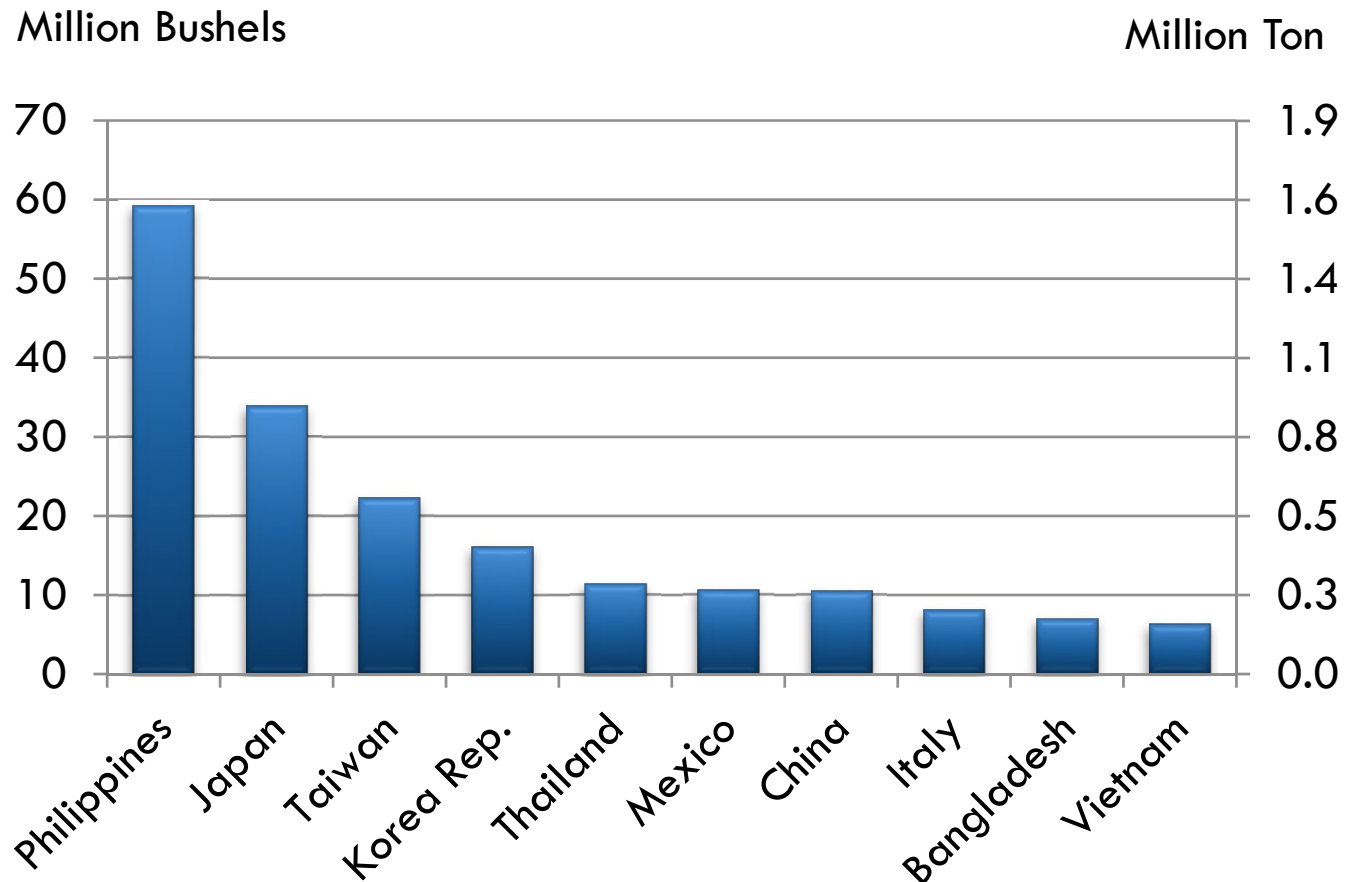
TOP IMPORTERS OF U.S. HRS IN MARKETING YEAR 2021-22



USDA Export Inspections
Xldata/Both/Exports/Top 10 & 5 yr avg

TOP IMPORTERS OF U.S. HRS

FIVE-YEAR AVERAGE (2017/18 – 2021/22)



USDA Export Inspections
Xldata/Both/Exports/Top 10 & 5 yr avg