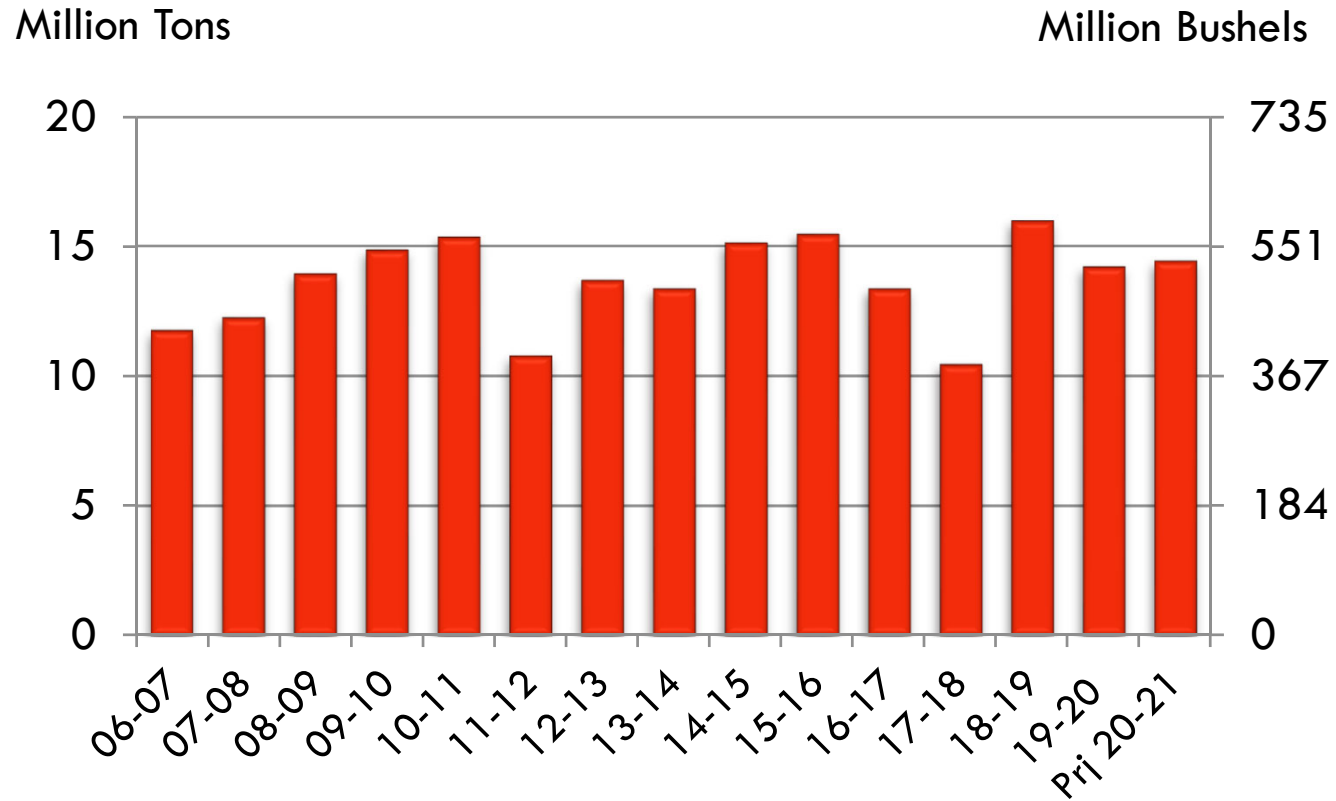
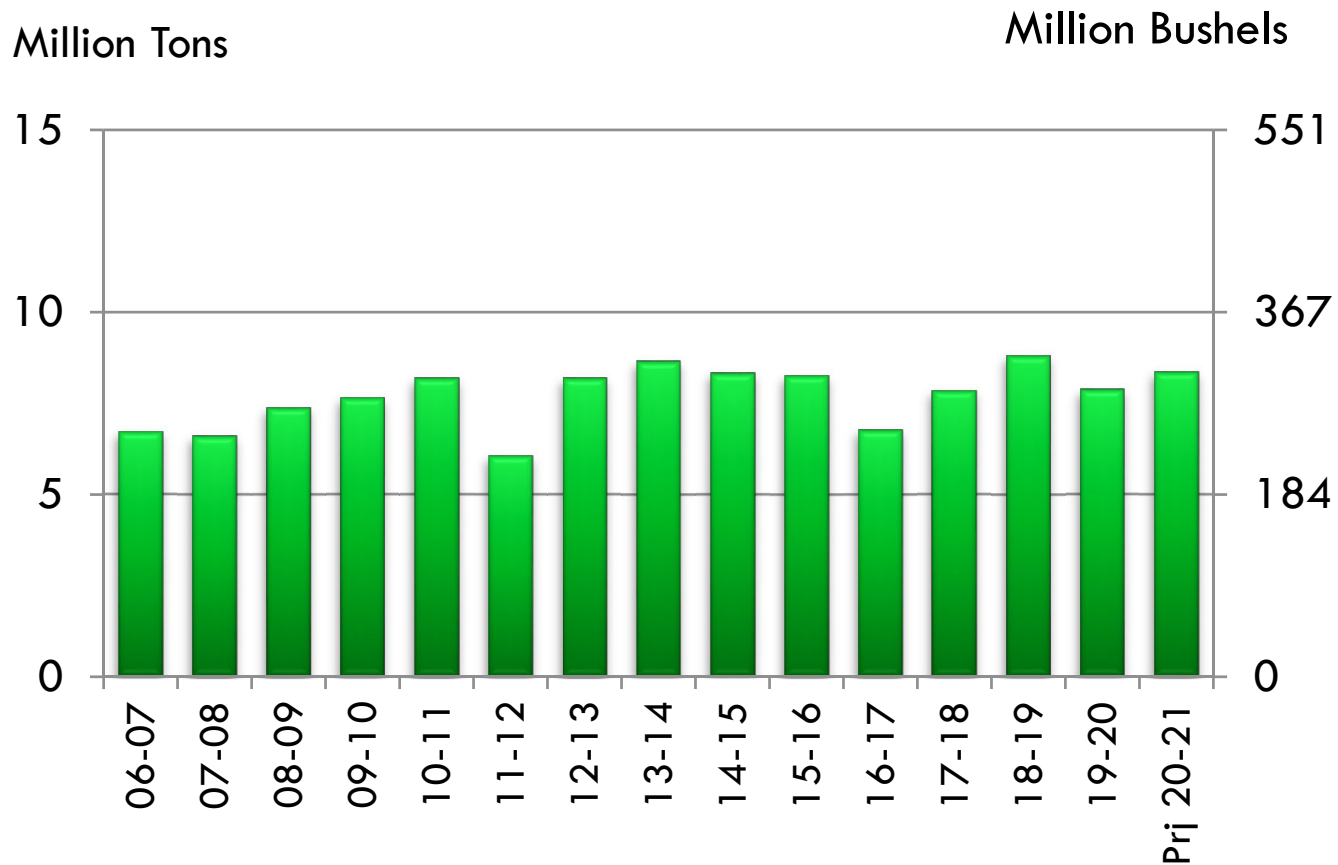


# U.S. HRS PRODUCTION



Source: USDA September 2020  
Xldata/both/S&D prod, consump, carryover

# U.S. HRS DOMESTIC USE

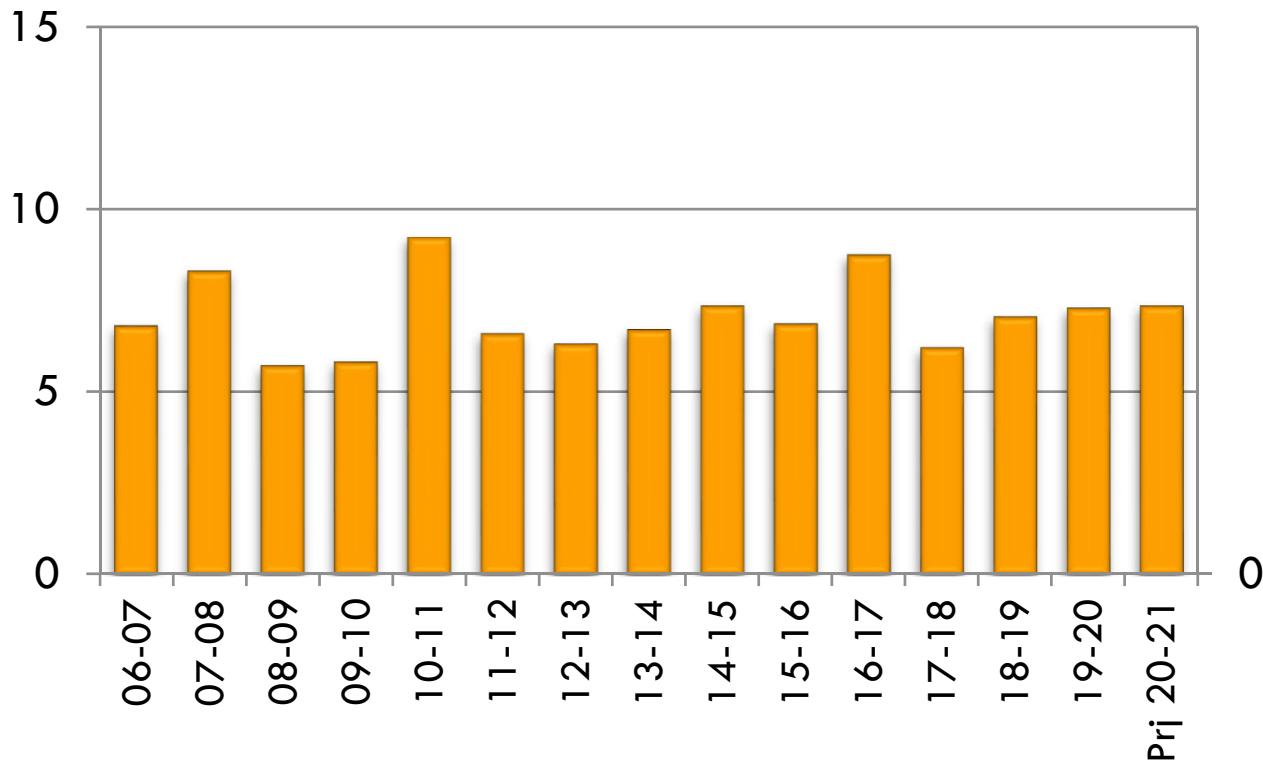


Source: USDA September 2020  
Xldata/both/S&D prod, consump, carryover

# U.S. HRS EXPORTS

Million Tons

Million Bushels

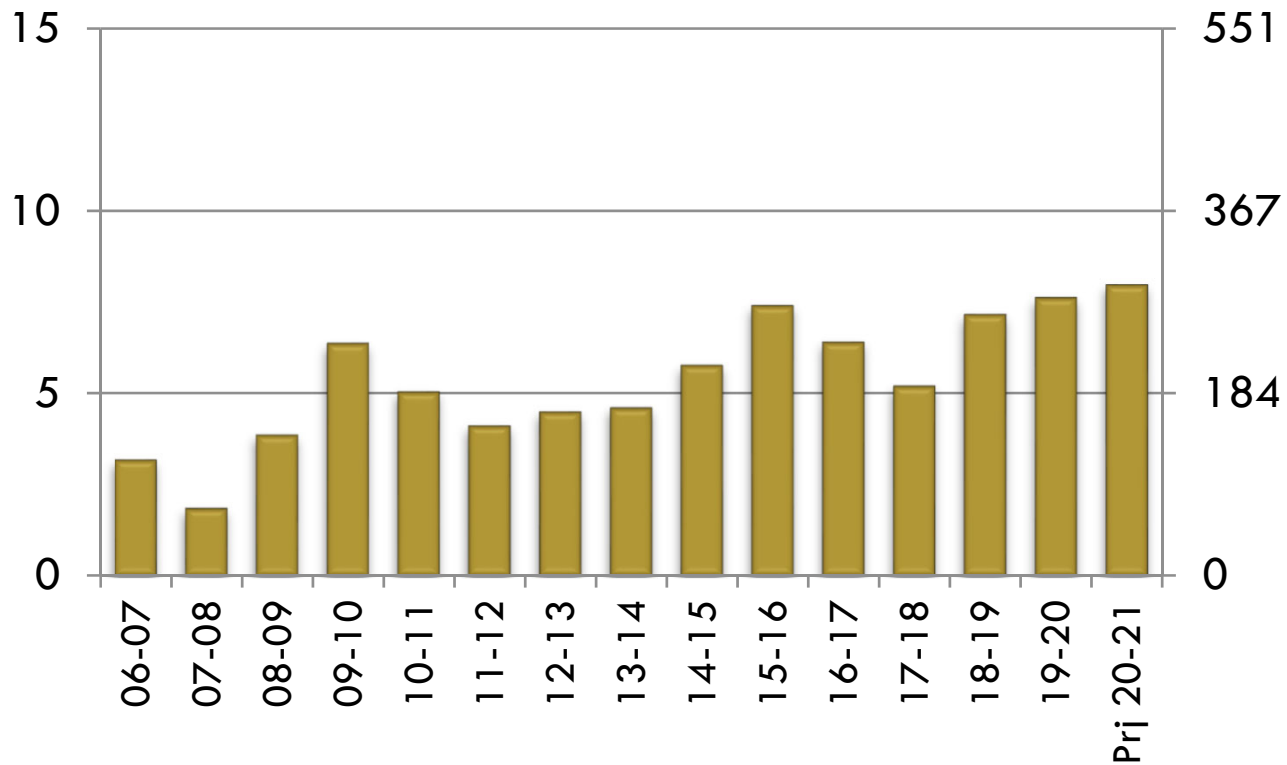


Source: USDA September 2020  
Xldata/both/S&D prod, consump, carryover

# U.S. HRS STOCKS

Million Tons

Million Bushels



Source: USDA September 2020

Xldata/both/S&D prod, consump, carryover

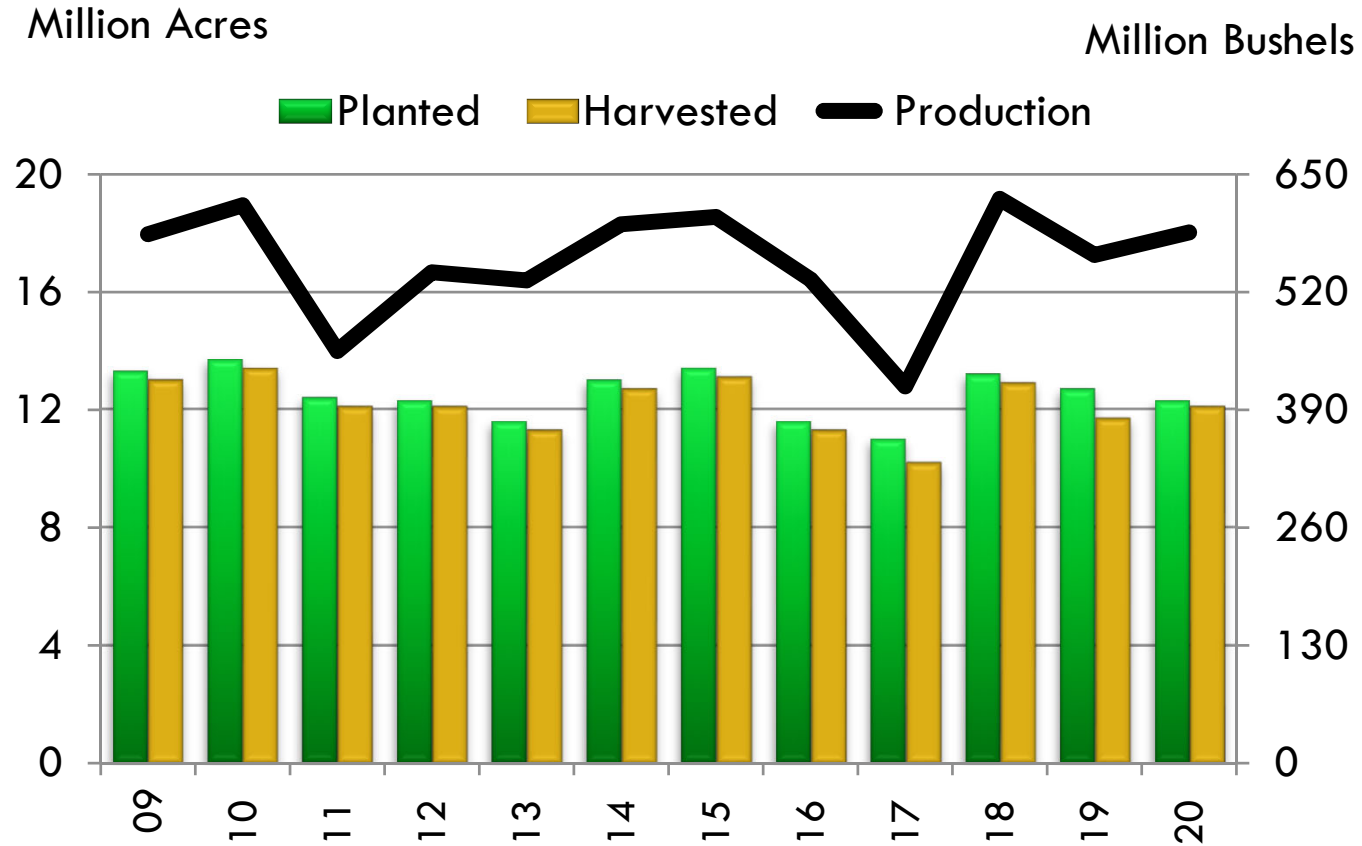
# U.S. SPRING WHEAT PRODUCTION

Acres-Bushels

	Planted	Harvested	Yield	Production
2010	13.7	13.4	46.1	616
2011	12.4	12.1	37.7	455
2012	12.3	12.1	45.0	542
2013	11.6	11.3	47.1	533
2014	13.0	12.7	46.7	595
2015	13.4	13.1	46.2	603
2016	11.6	11.3	47.2	532
2017	11.0	10.2	41.0	416
2018	13.2	12.9	48.3	623
2019	12.7	11.7	48.2	561
2020	12.3	12.1	48.6	586
5 Yr Avg	12.4	12.0	45.9	554
10 Yr Avg	12.6	12.2	45.1	550

Source: USDA Small Grains Summary  
Includes all spring wheat xldata/HRS acres

# U.S. SPRING WHEAT PLANTINGS & PRODUCTION



\* Typically includes 30-60 million bushels of white spring wheat.

Source: USDA Small Grains Summary  
Xldata/HRS/Acres

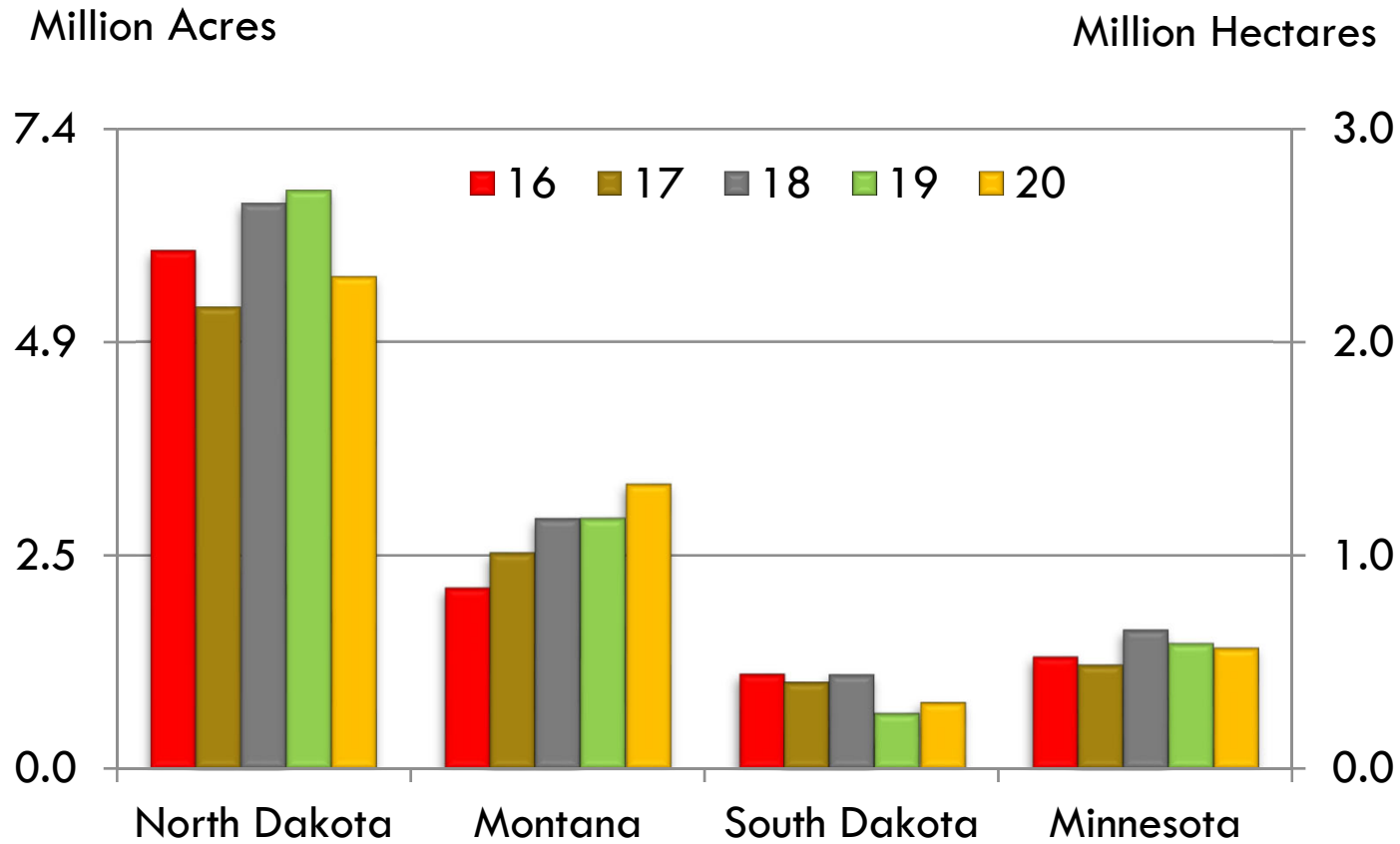
# U.S. HARD RED SPRING SUPPLY & DEMAND

Million Bushels

	16-17	17-18	18-19	19-20	Proj 20-21	Change
Beg Stocks	272	235	191	263	280	+6%
Production	491	384	587	522	530	+2%
Imports	42	88	68	53	60	+13%
Tot Supply	805	707	846	838	870	+4%
Dom Use	249	288	324	289	307	+6%
Exports	321	228	259	268	270	+1%
Tot Use	570	516	583	558	577	+3%
End Stocks	235	191	263	280	293	+5%
S/U Ratio	41%	37%	45%	50%	51%	

Source: USDA September 2020  
Xldata/HRS/S&D

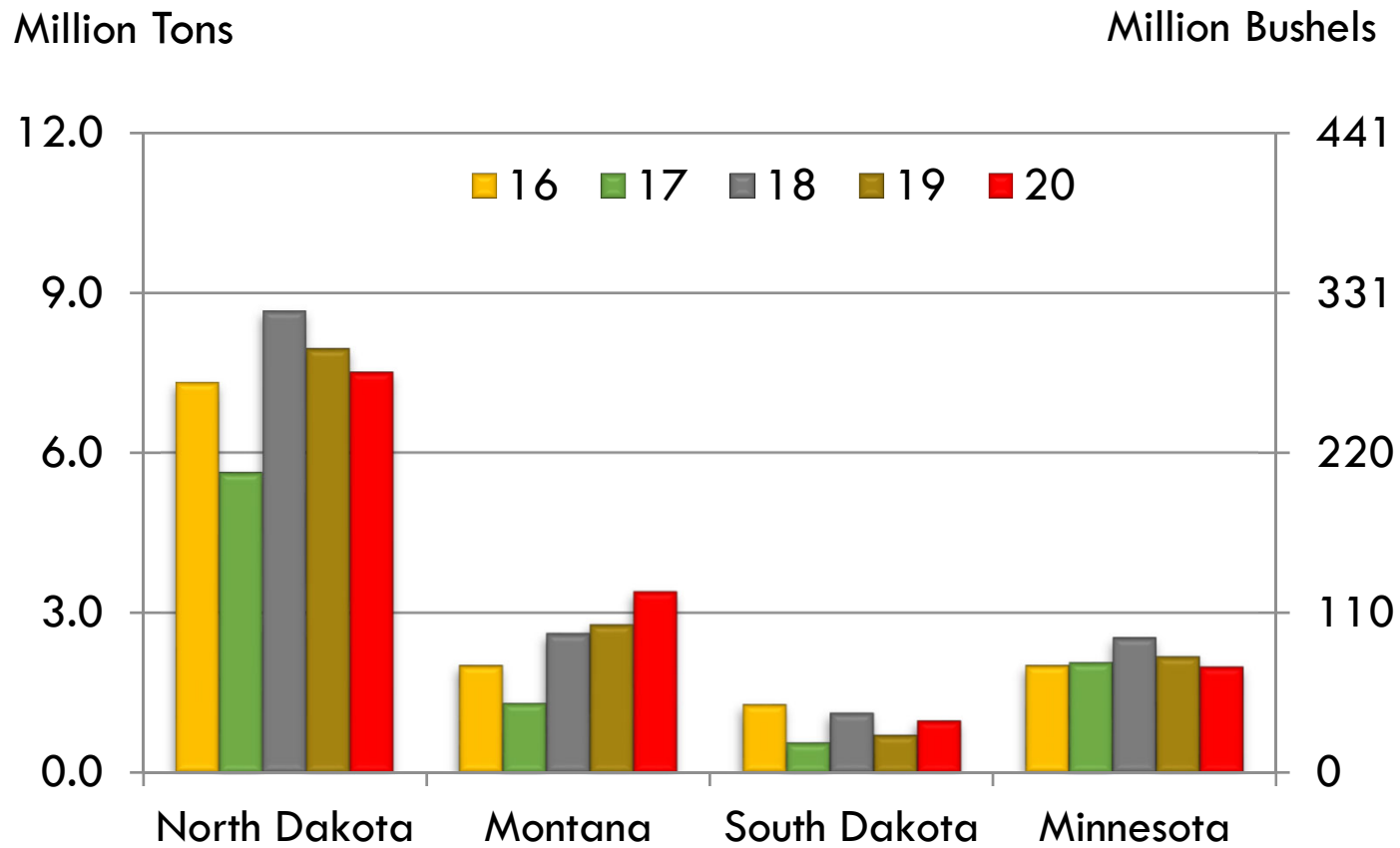
# U.S. SPRING WHEAT PLANTINGS BY STATE



Source: USDA Small Grains Summary



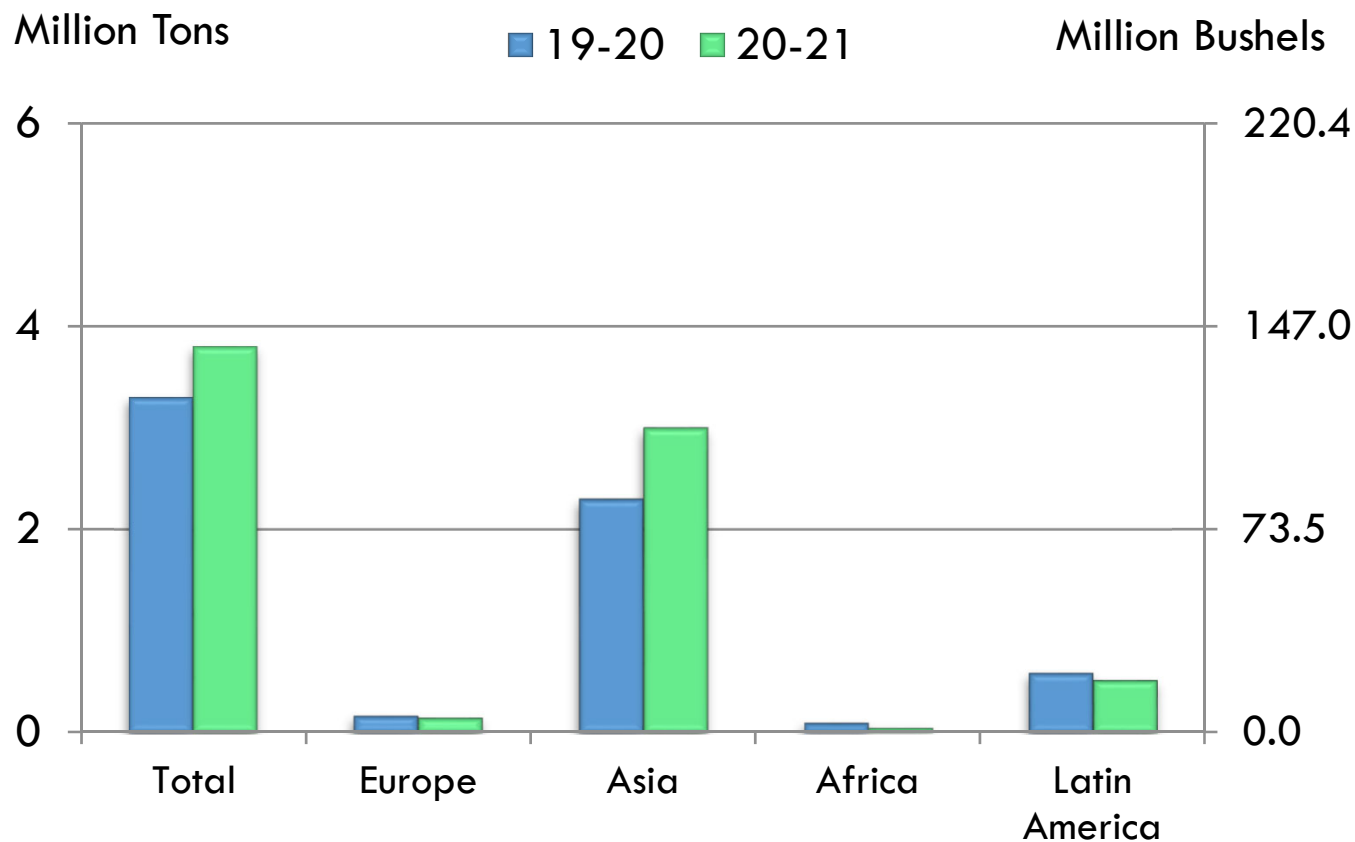
# U.S. SPRING WHEAT PRODUCTION BY STATE



Source: USDA Small Grains Summary

# EXPORT PACE – U.S. HRS WHEAT

(Shipment and sales as of September 3, 2020)

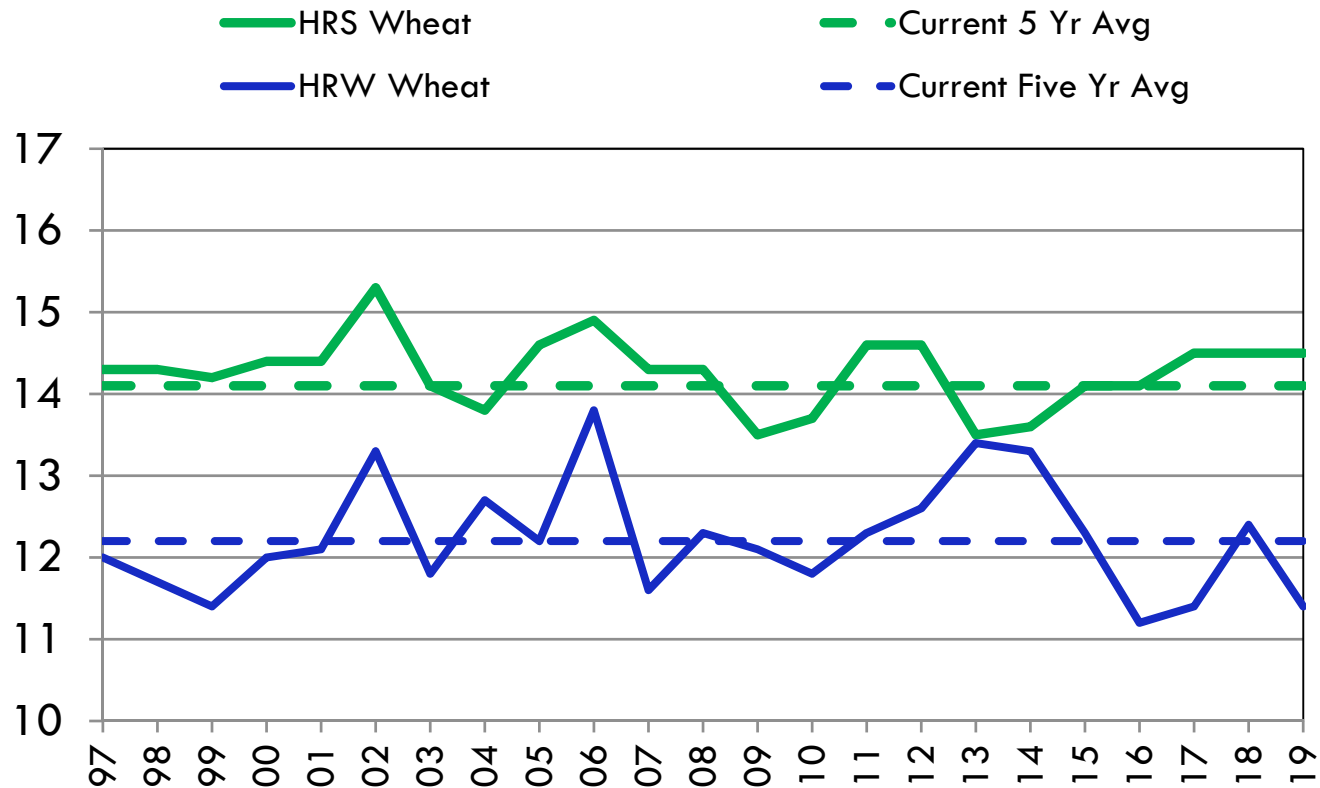


9/11/20

# COMPARATIVE U.S. WHEAT PROTEIN

12% Moisture Basis

Protein Content

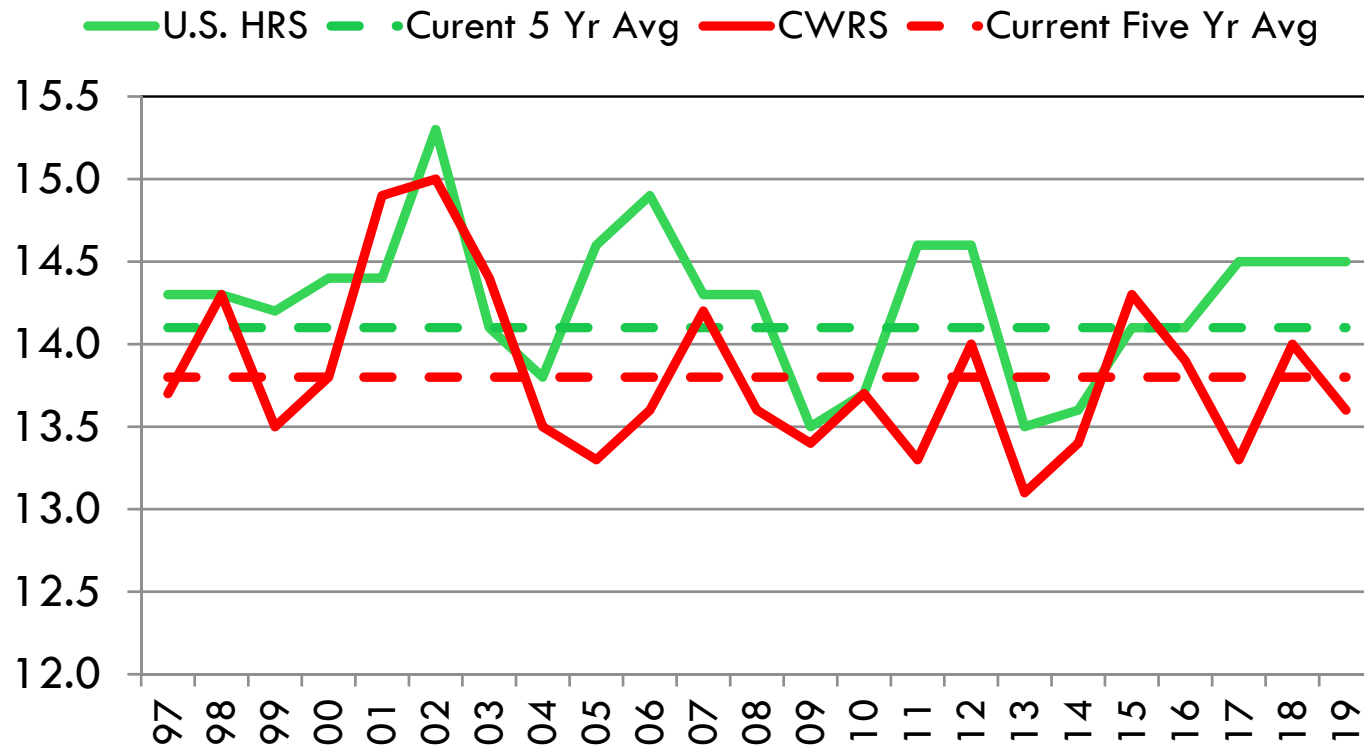


11/8/19

# COMPARATIVE U.S. WHEAT PROTEIN

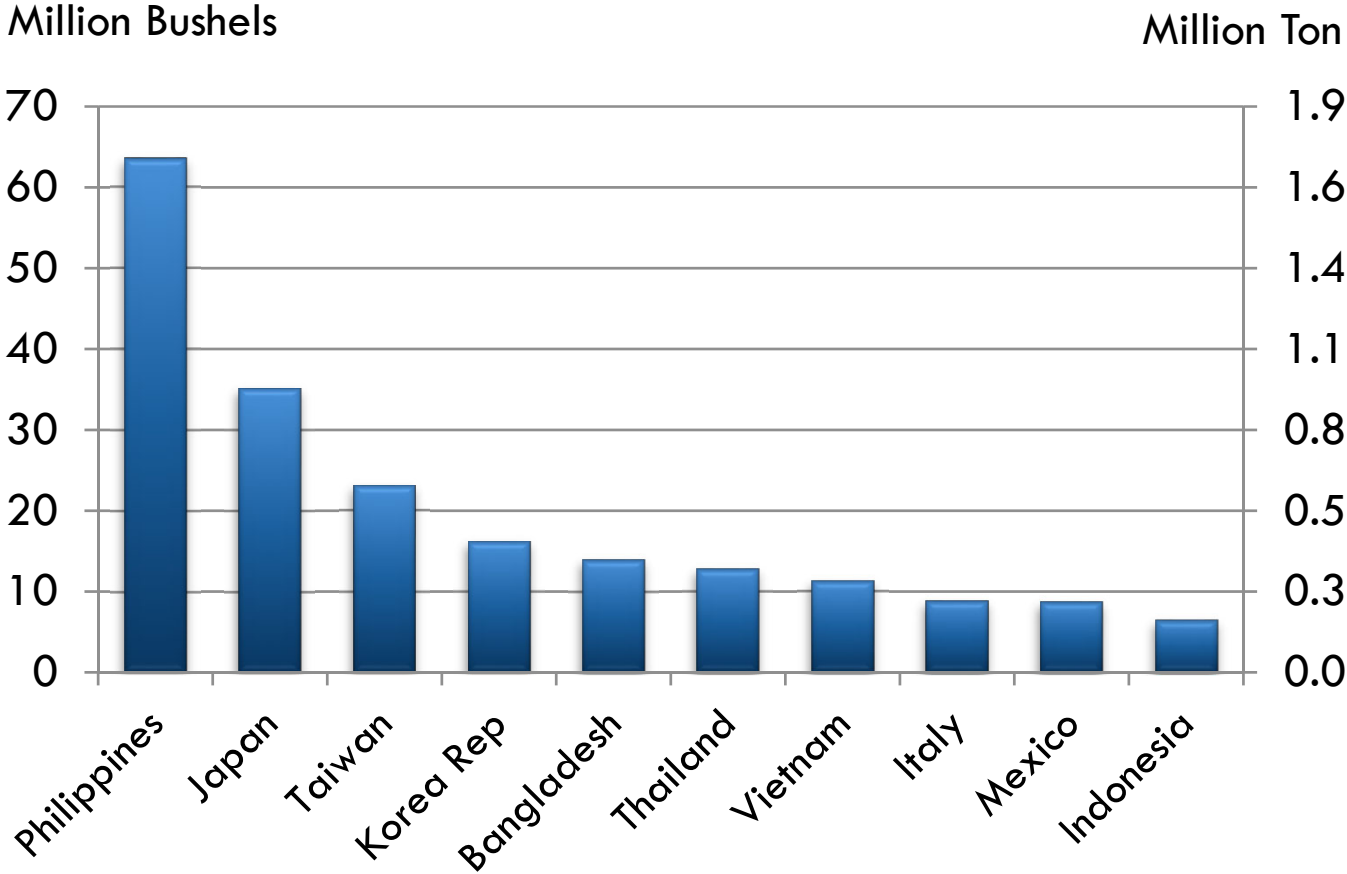
12% Moisture Basis

Protein Content



11/8/19

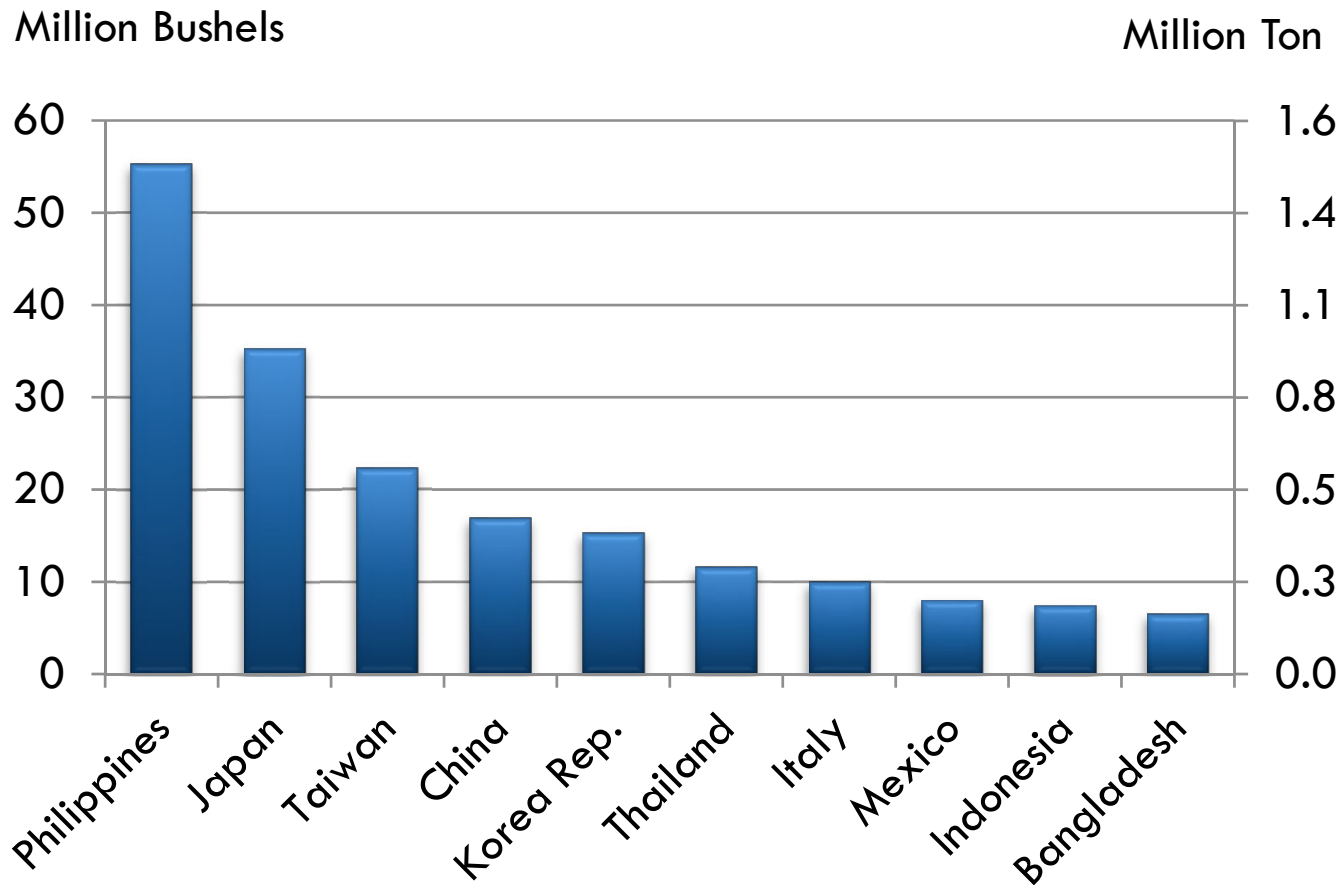
# TOP IMPORTERS OF U.S. HRS IN MARKETING YEAR 2019-20



USDA Export Inspections  
Xldata/Both/Exports/Top 10 & 5 yr avg

# TOP IMPORTERS OF U.S. HRS

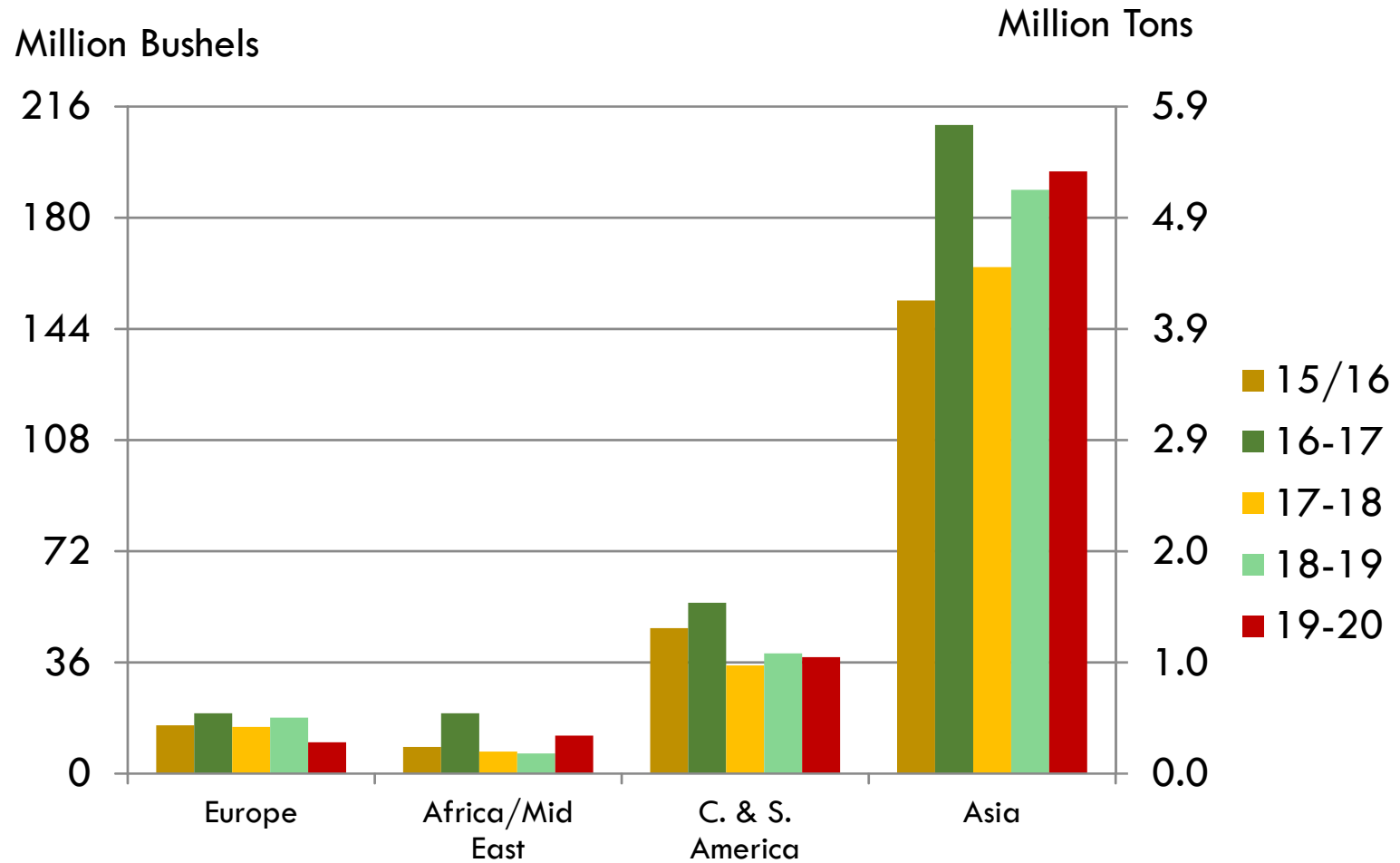
## FIVE-YEAR AVERAGE (2015/16 – 2019/20)



USDA Export Inspections  
Xldata/Both/Exports/Top 10 & 5 yr avg

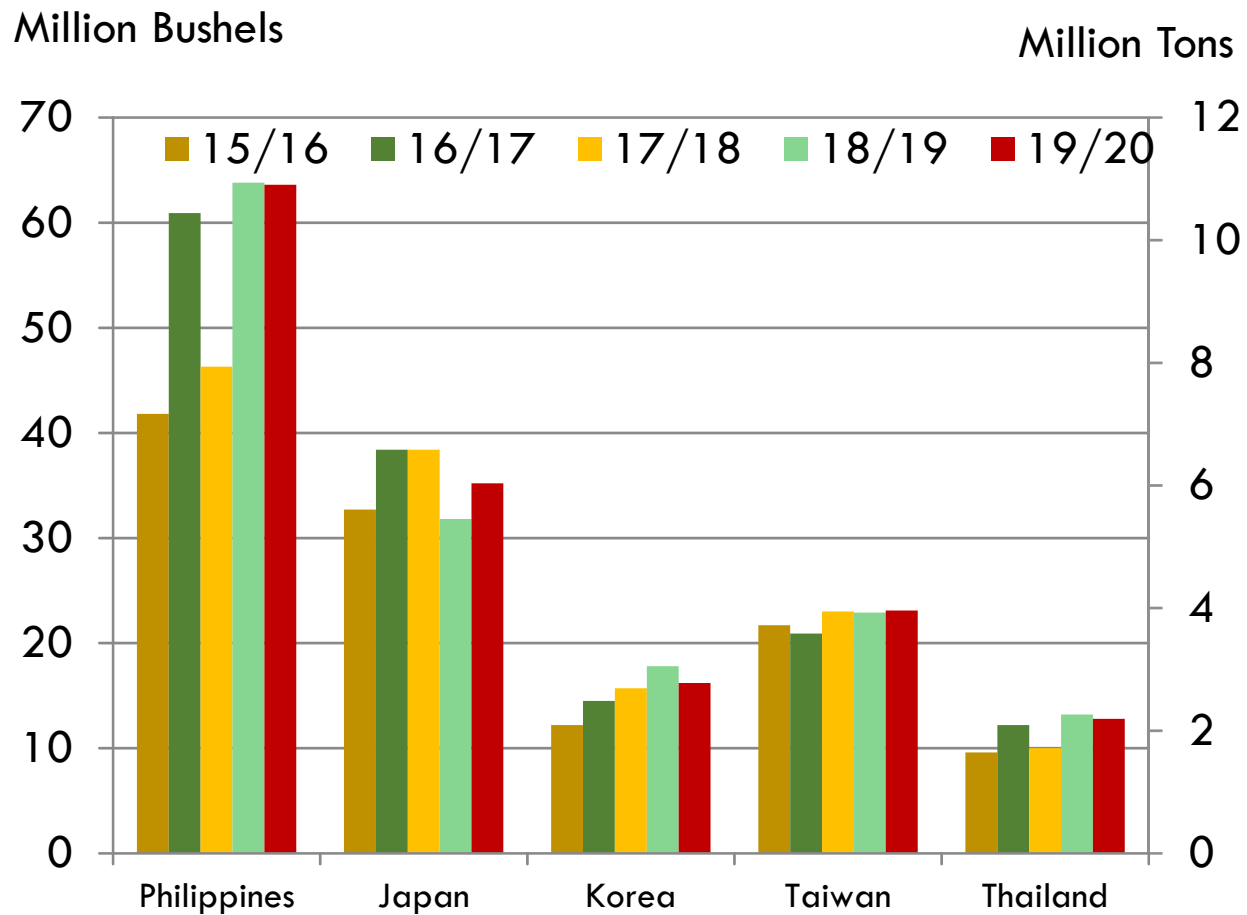
# EXPORT TRENDS – BY REGION

## U.S. Hard Red Spring Wheat



# EXPORT TRENDS – ASIA

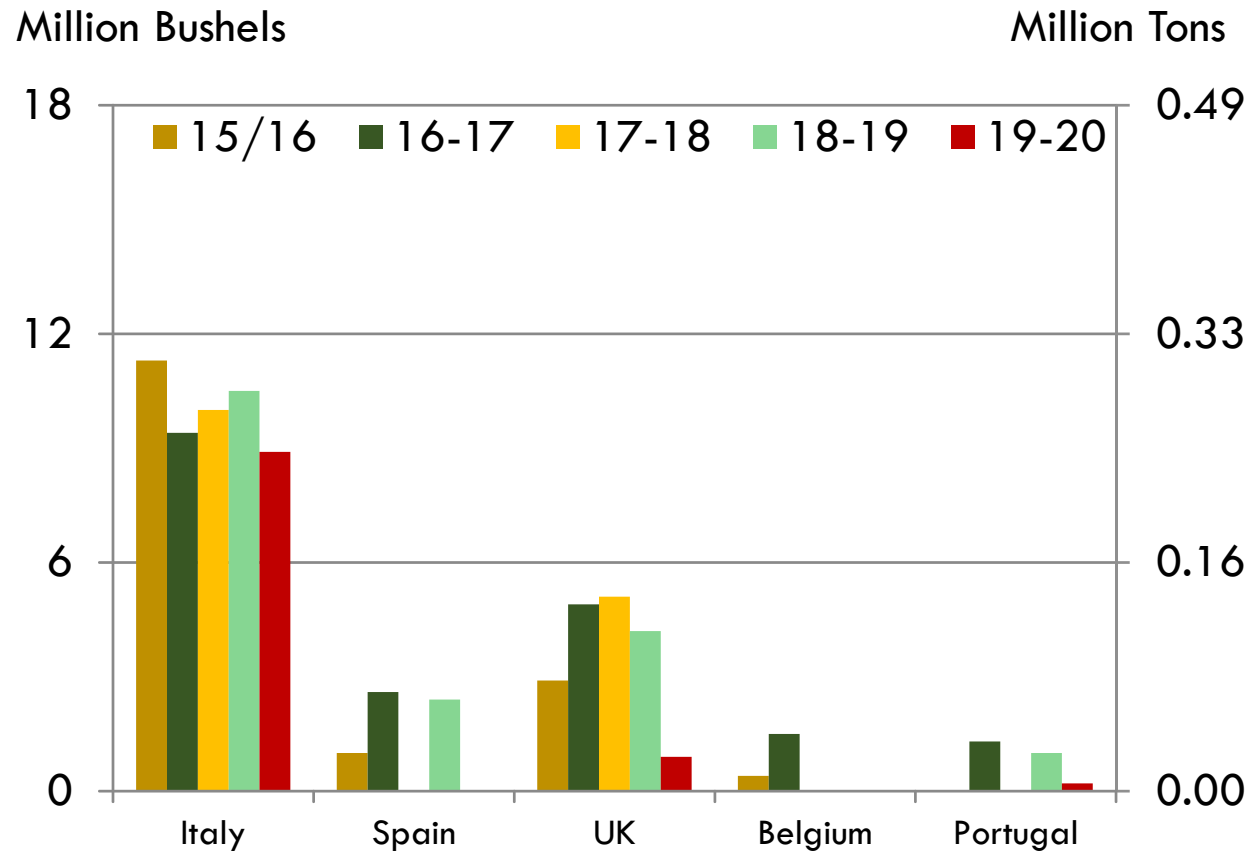
## U.S. Hard Red Spring Wheat





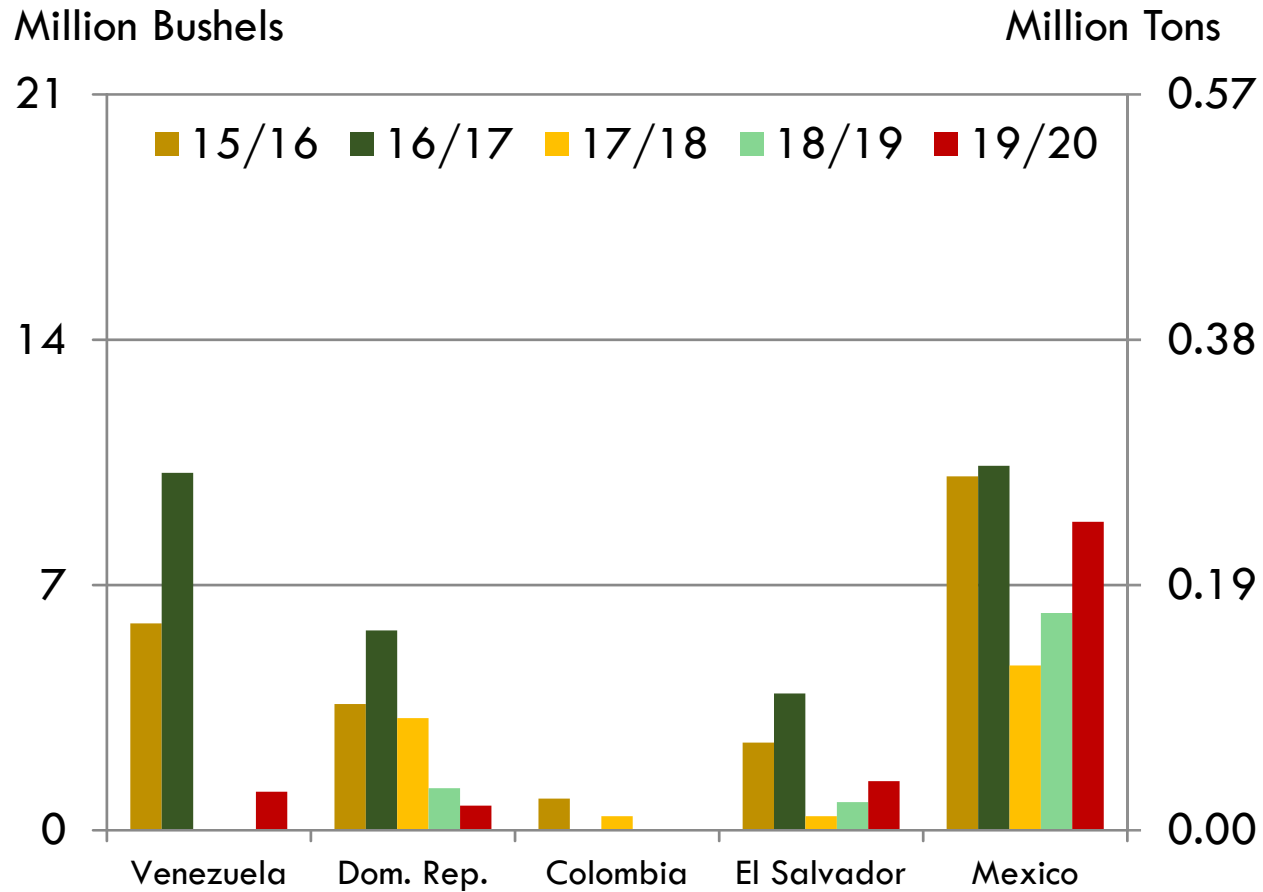
# EXPORT TRENDS – EUROPE

## U.S. Hard Red Spring Wheat



# EXPORT TRENDS – C. & S. AMERICA

## U.S. Hard Red Spring Wheat



# EXPORT TRENDS – AFRICA/MID EAST

## U.S. Hard Red Spring Wheat

