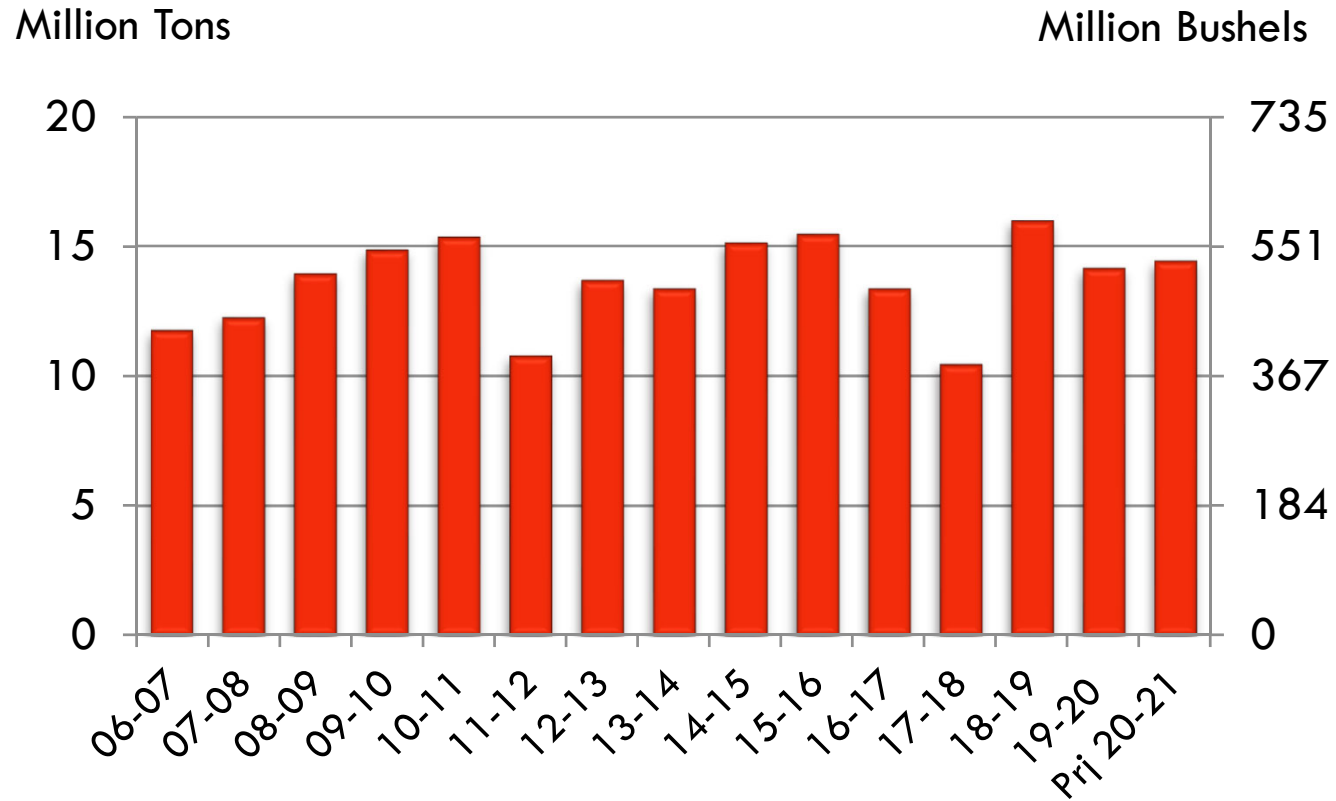
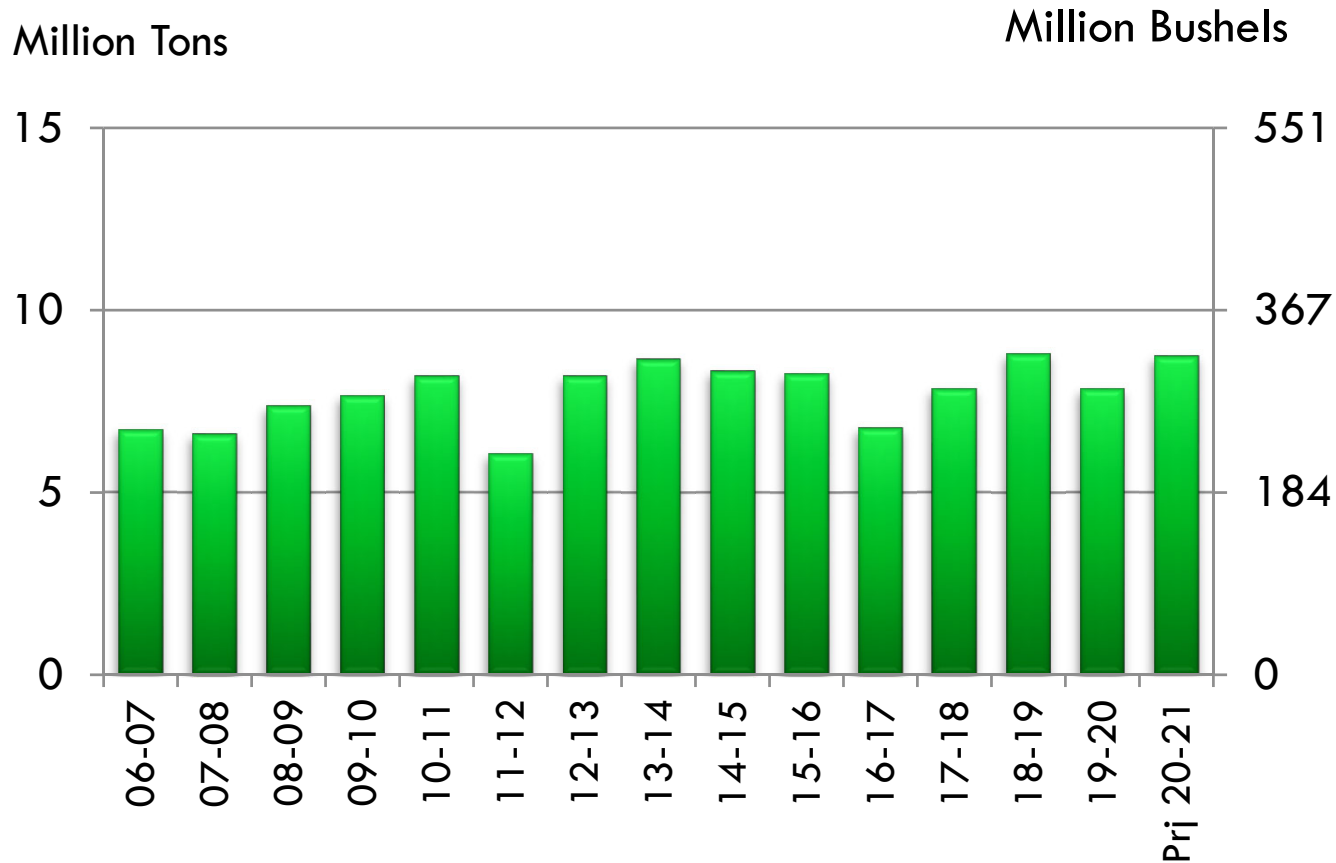


# U.S. HRS PRODUCTION



# U.S. HRS DOMESTIC USE

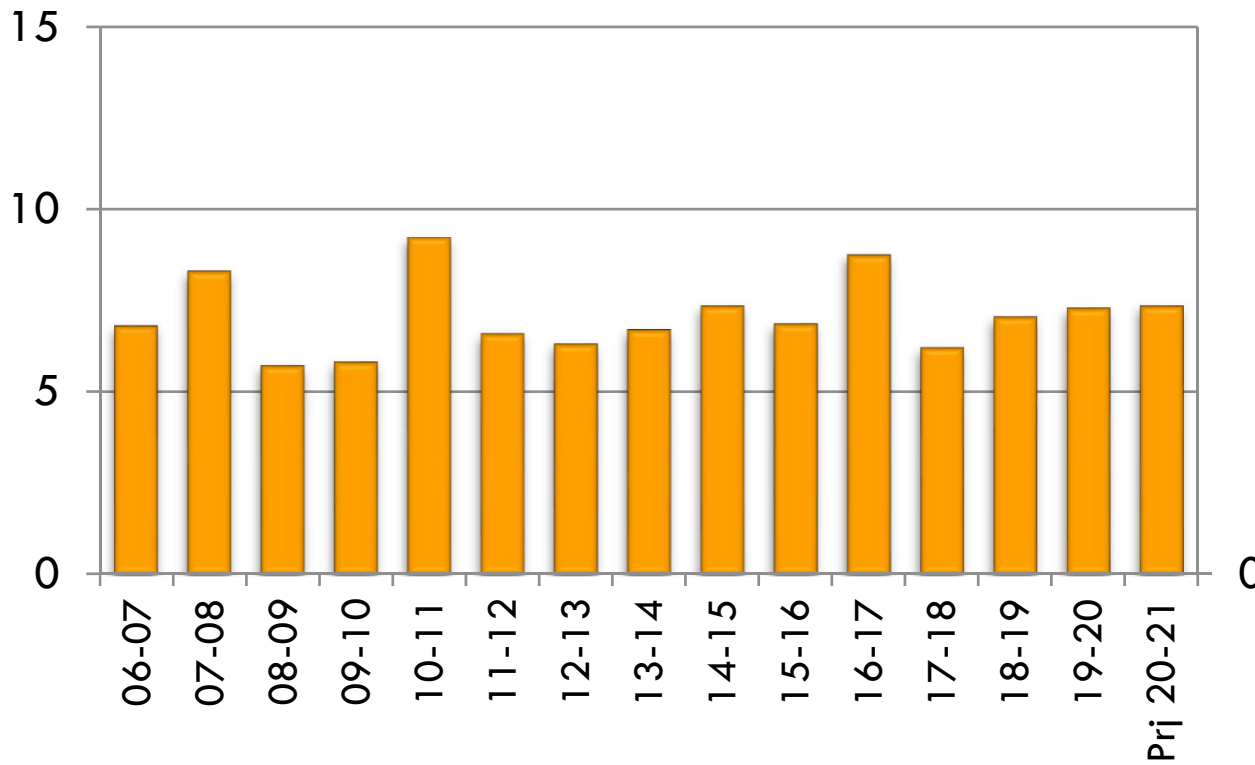


# U.S. HRS EXPORTS



Million Tons

Million Bushels



Source: USDA January 2021

Xldata/both/S&D prod, consump, carryover

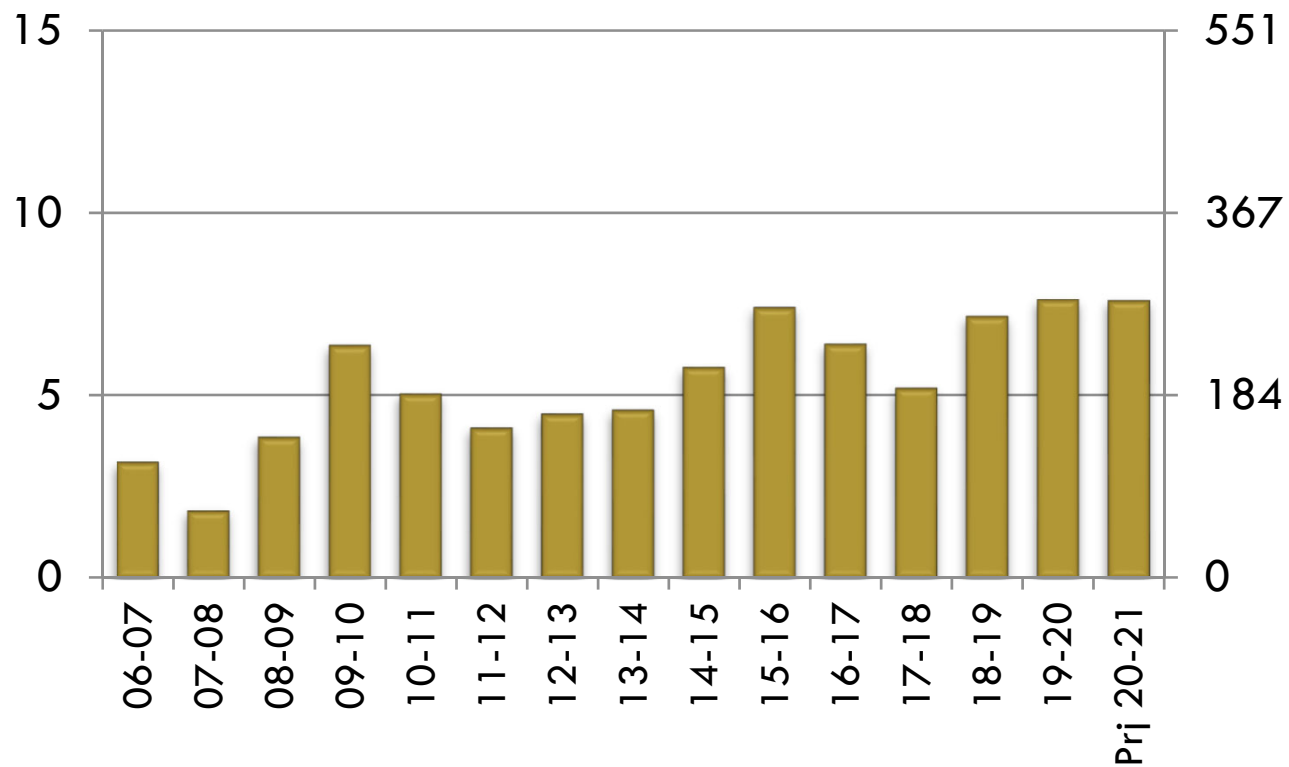


# U.S. HRS STOCKS



Million Tons

Million Bushels



# U.S. SPRING WHEAT PRODUCTION

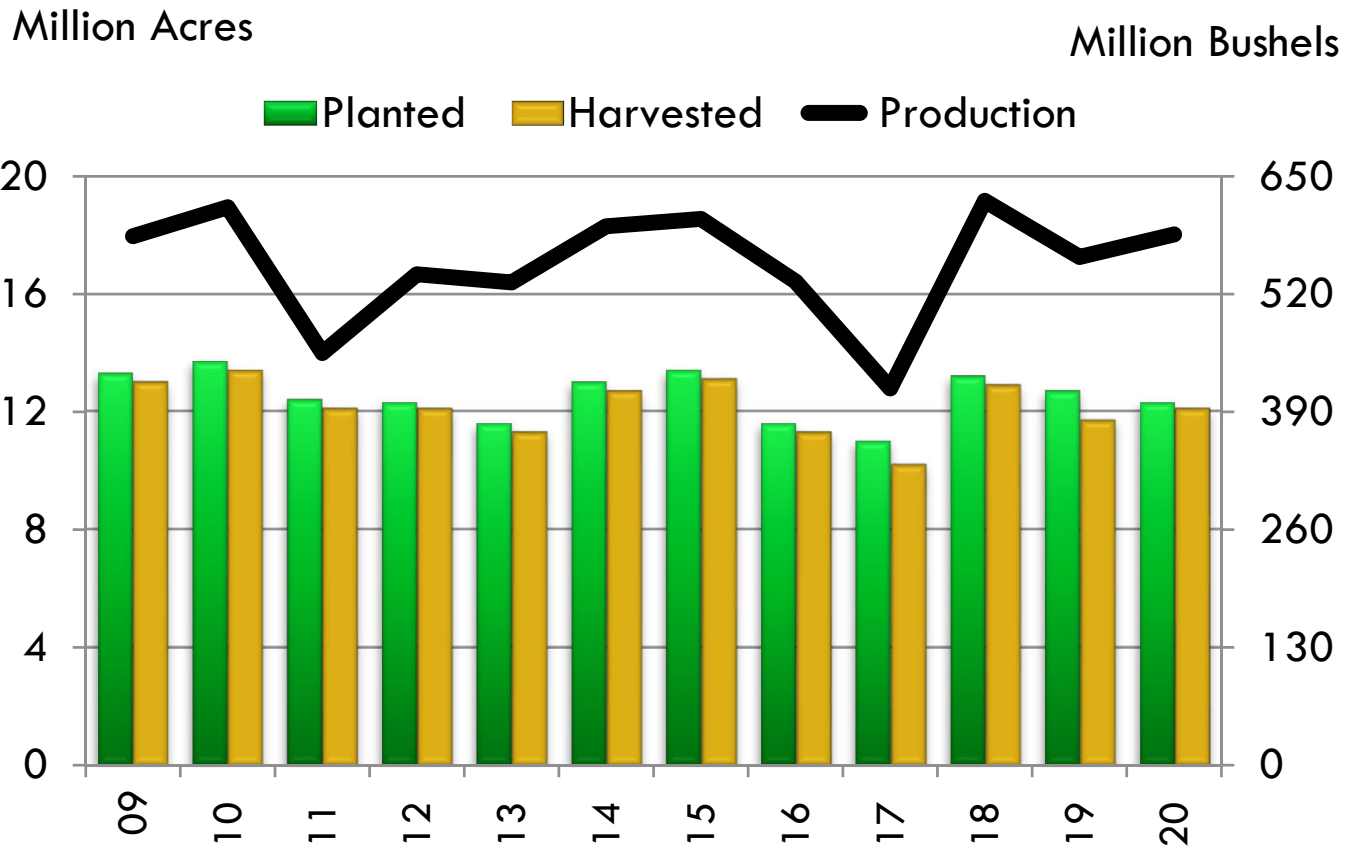


Acres-Bushels

	Planted	Harvested	Yield	Production
2010	13.7	13.4	46.1	616
2011	12.4	12.1	37.7	455
2012	12.3	12.1	45.0	542
2013	11.6	11.3	47.1	533
2014	13.0	12.7	46.7	595
2015	13.4	13.1	46.2	603
2016	11.6	11.3	47.2	532
2017	11.0	10.2	41.0	416
2018	13.2	12.9	48.3	623
2019	12.7	11.7	48.2	561
2020	12.3	12.1	48.6	586
5 Yr Avg	12.4	12.0	45.9	554
10 Yr Avg	12.6	12.2	45.1	550



# U.S. SPRING WHEAT PLANTINGS & PRODUCTION



\* Typically includes 30-60 million bushels of white spring wheat.



# U.S. HARD RED SPRING SUPPLY & DEMAND

Million Bushels



	16-17	17-18	18-19	19-20	Proj 20-21	Change
Beg Stocks	272	235	191	263	280	<b>+6%</b>
Production	491	384	587	520	530	<b>+2%</b>
Imports	42	88	68	53	60	<b>+13%</b>
Tot Supply	805	707	846	836	870	<b>+4%</b>
Dom Use	249	288	324	288	321	<b>+11%</b>
Exports	321	228	259	268	270	<b>+1%</b>
Tot Use	570	516	583	556	591	<b>+6%</b>
End Stocks	235	191	263	280	279	<b>0%</b>
S/U Ratio	41%	37%	45%	50%	47%	

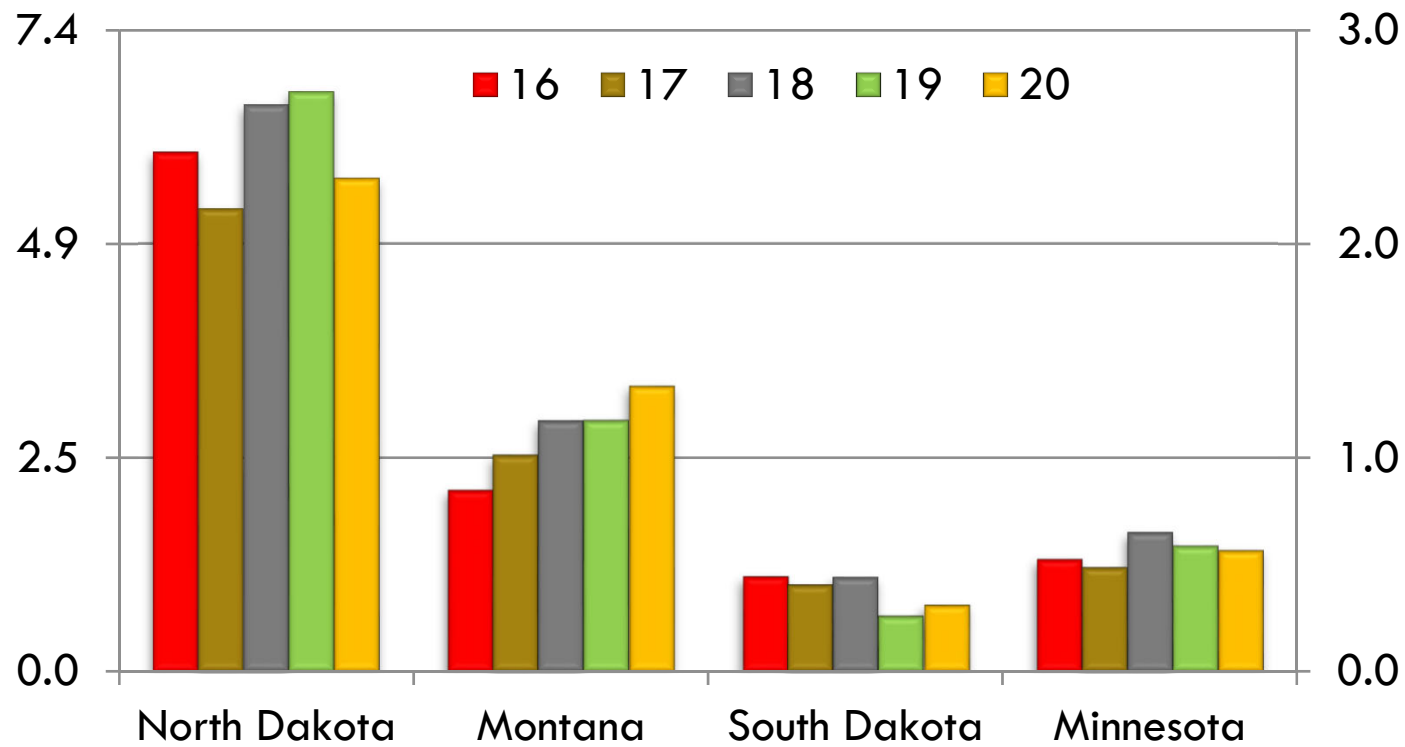


# U.S. SPRING WHEAT PLANTINGS BY STATE



Million Acres

Million Hectares



Source: USDA Small Grains Summary



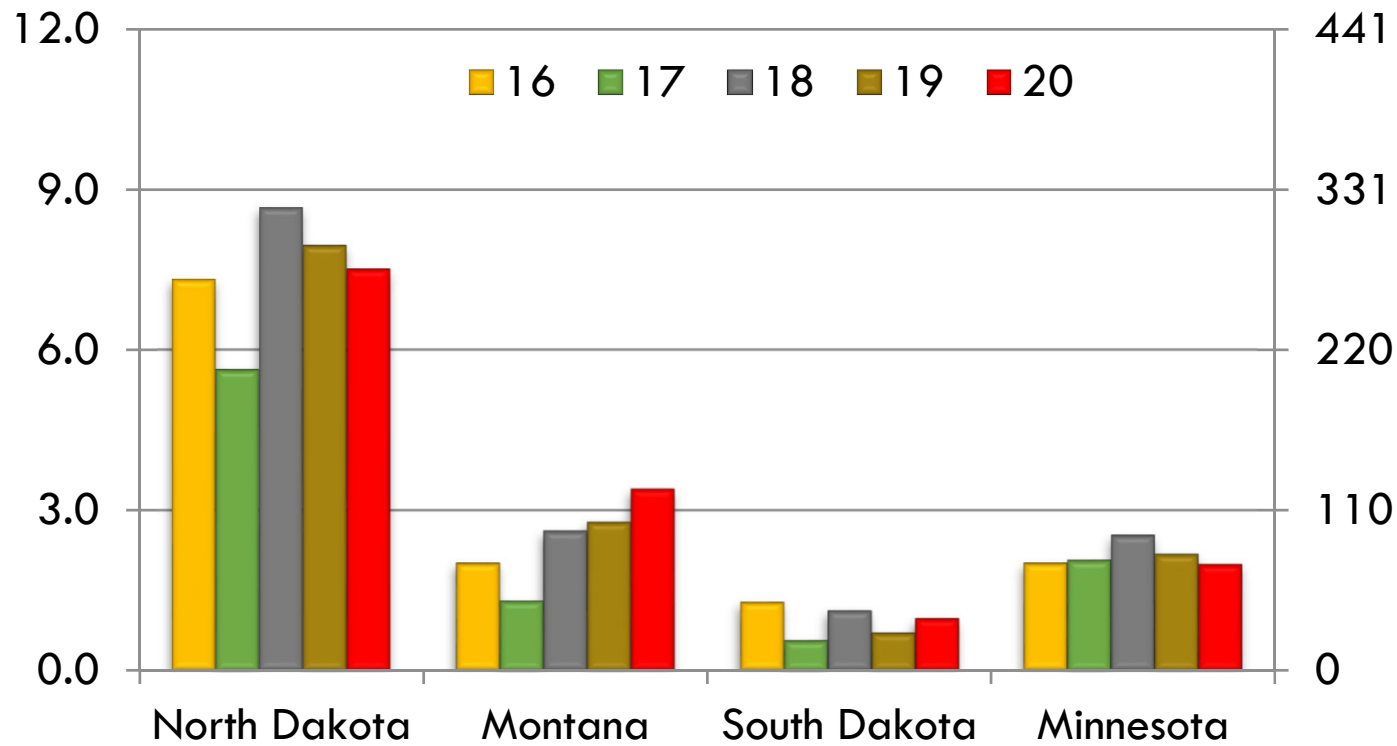


# U.S. SPRING WHEAT PRODUCTION BY STATE



Million Tons

Million Bushels



Source: USDA Small Grains Summary

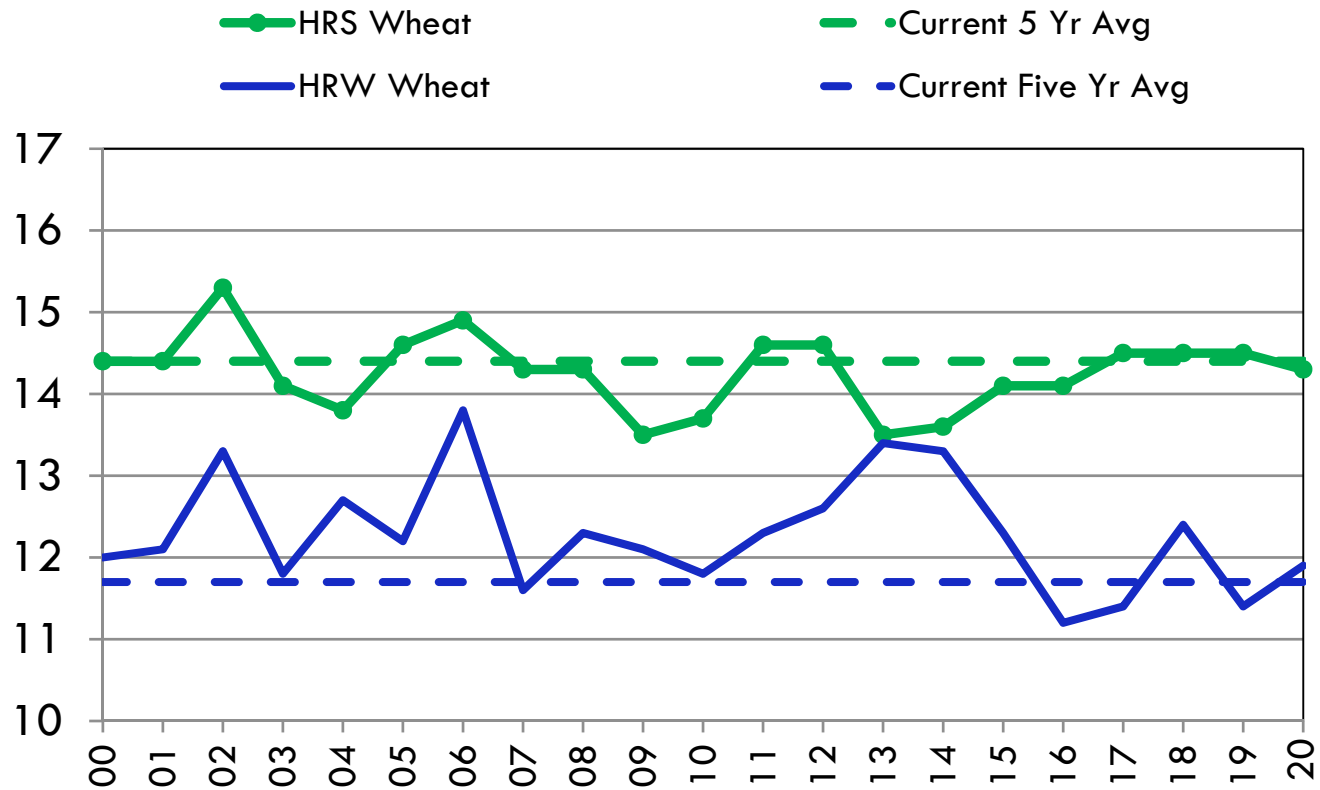


# COMPARATIVE U.S. WHEAT PROTEIN

## 12% Moisture Basis



Protein Content

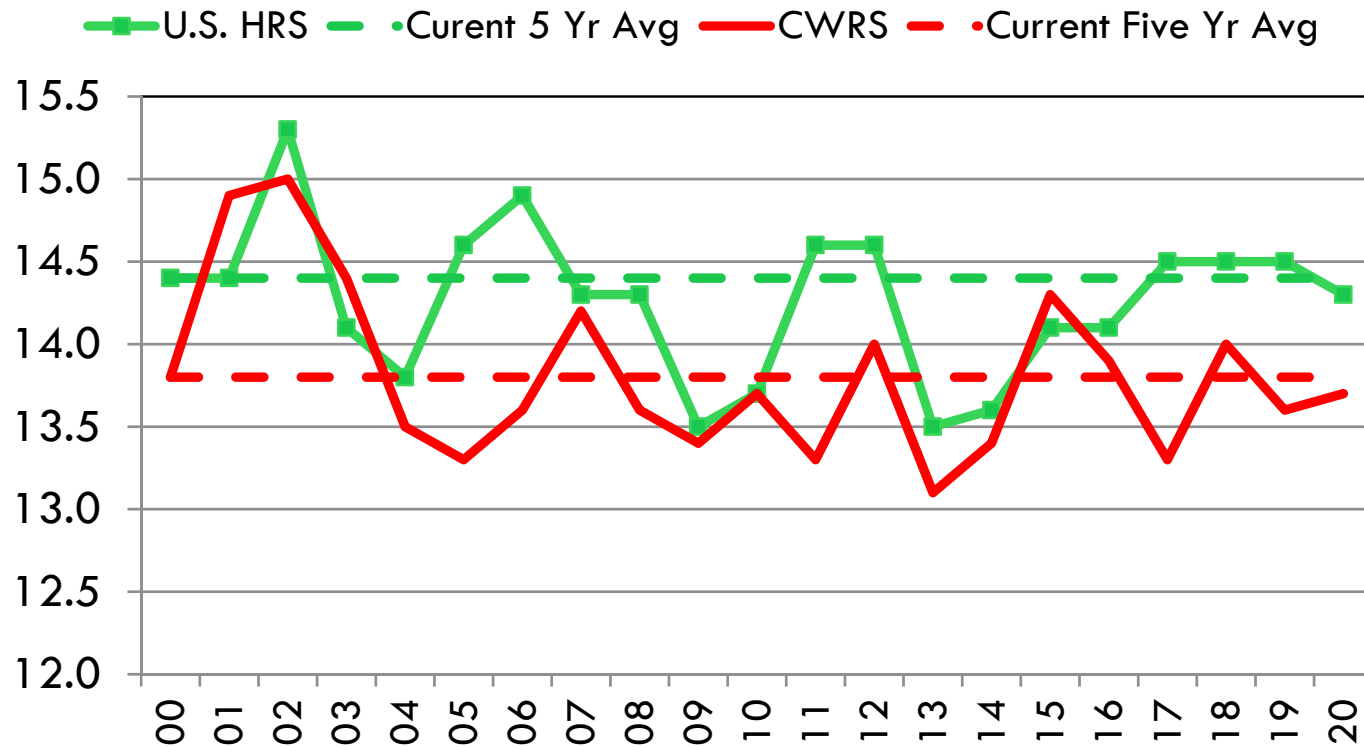


# COMPARATIVE U.S. WHEAT PROTEIN

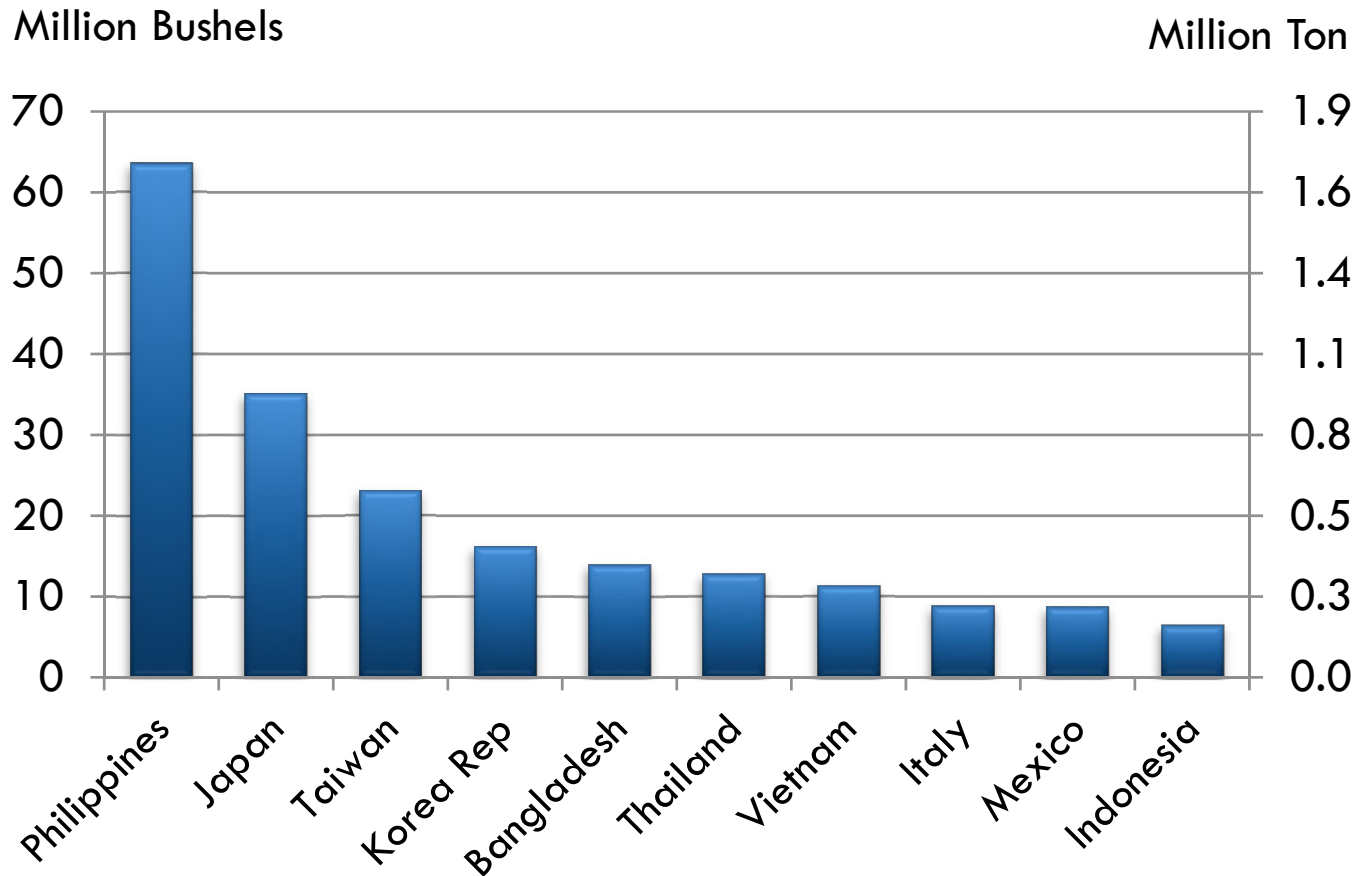
## 12% Moisture Basis



Protein Content

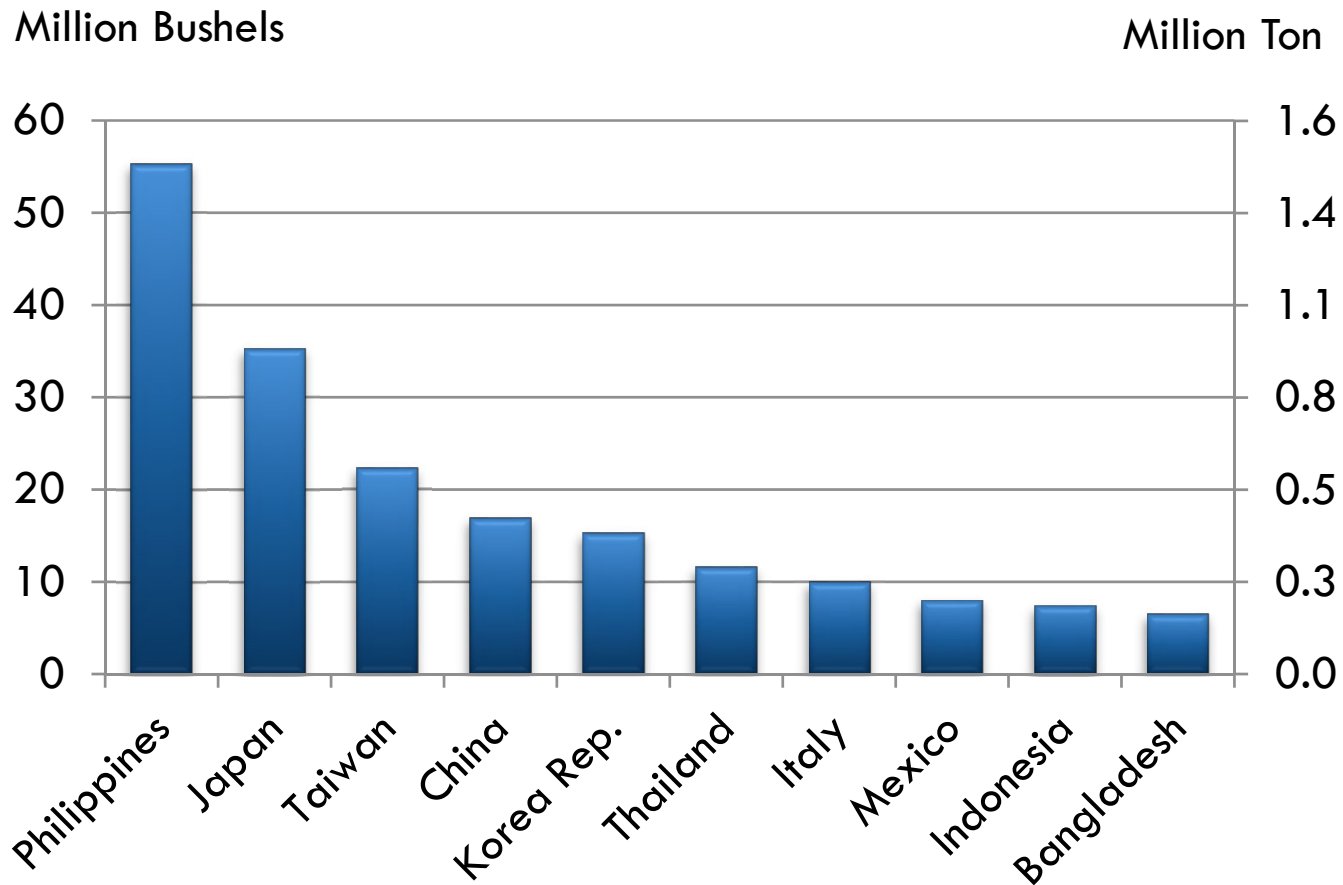


# TOP IMPORTERS OF U.S. HRS IN MARKETING YEAR 2019-20



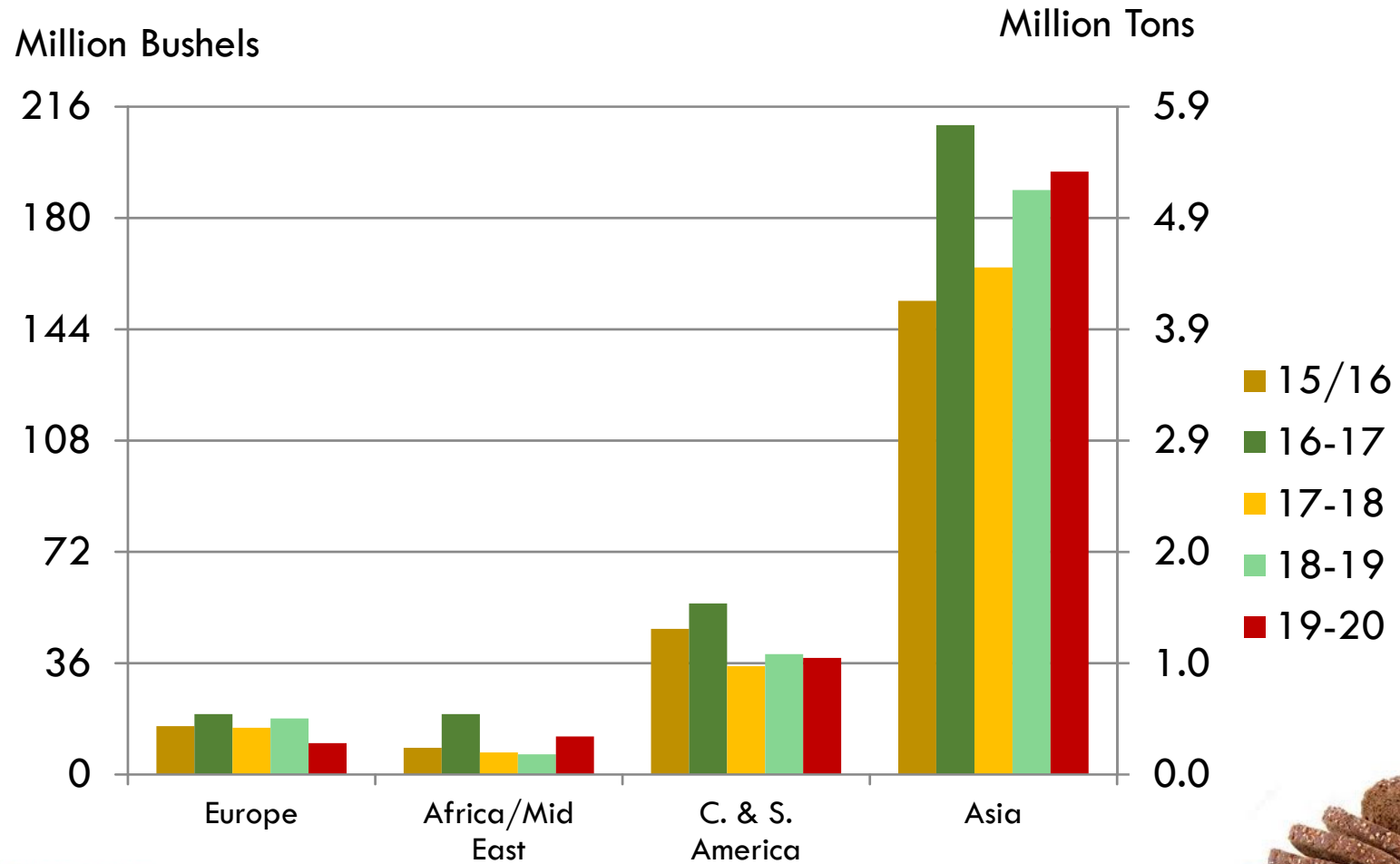
# TOP IMPORTERS OF U.S. HRS

## FIVE-YEAR AVERAGE (2015/16 – 2019/20)



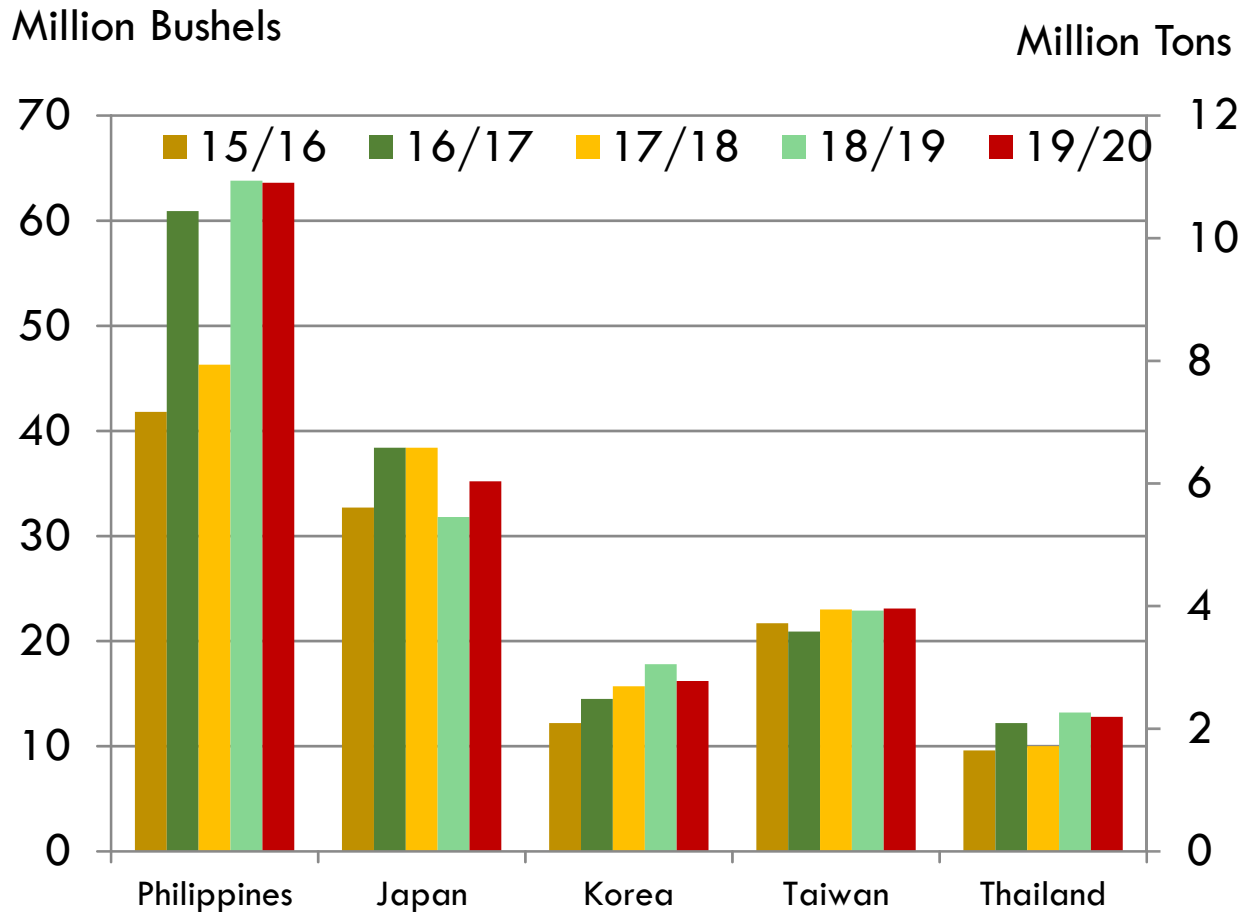
# EXPORT TRENDS – BY REGION

## U.S. Hard Red Spring Wheat



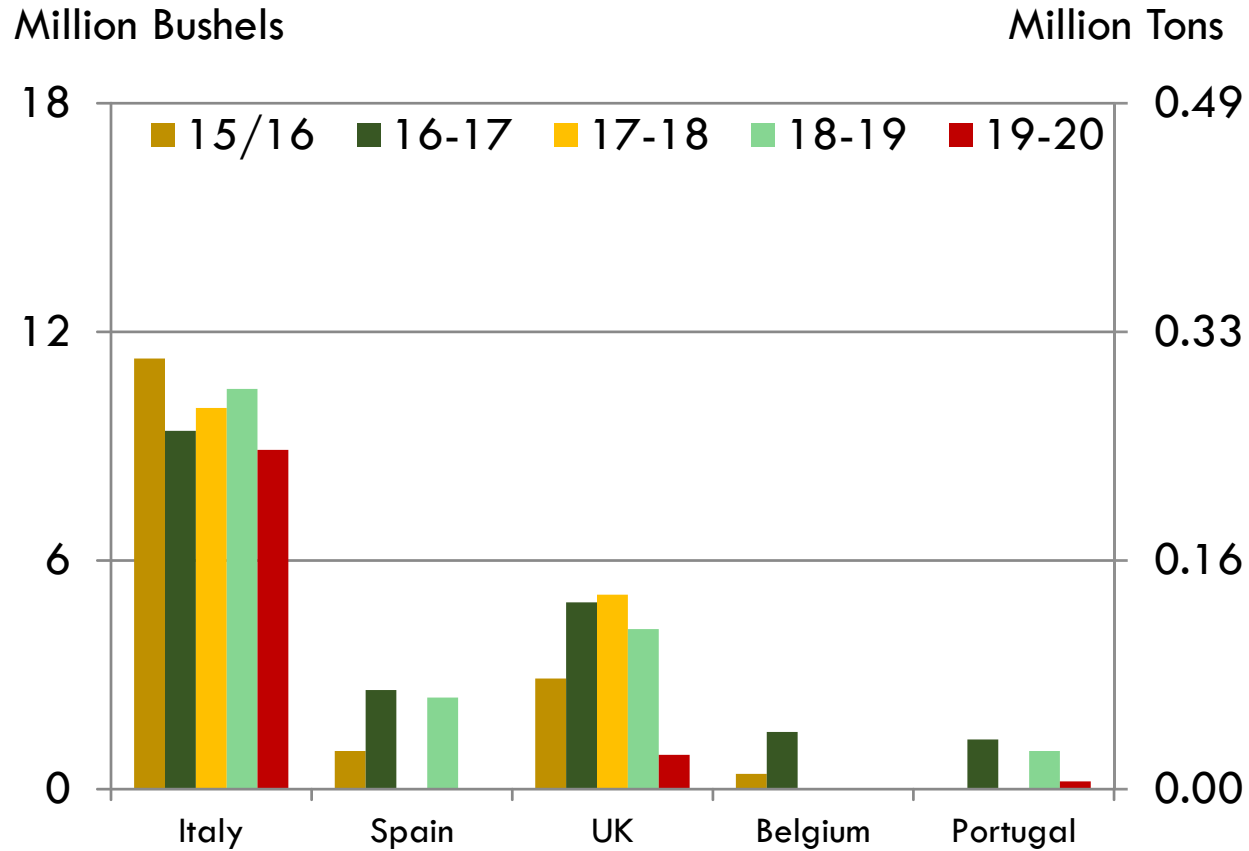
# EXPORT TRENDS – ASIA

## U.S. Hard Red Spring Wheat



# EXPORT TRENDS – EUROPE

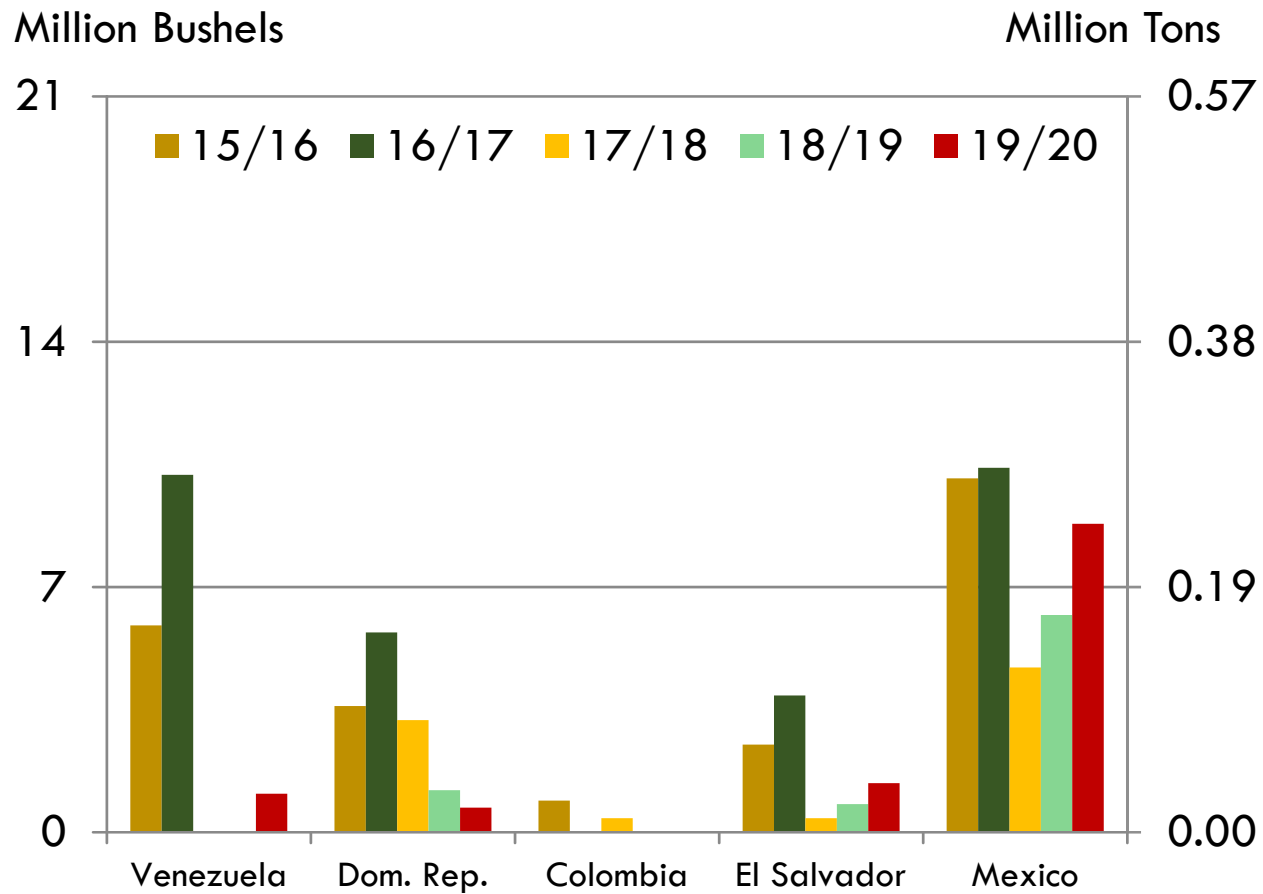
## U.S. Hard Red Spring Wheat





# EXPORT TRENDS – C. & S. AMERICA

## U.S. Hard Red Spring Wheat



# EXPORT TRENDS – AFRICA/MID EAST

## U.S. Hard Red Spring Wheat

