

U.S. WHEAT PRODUCTION

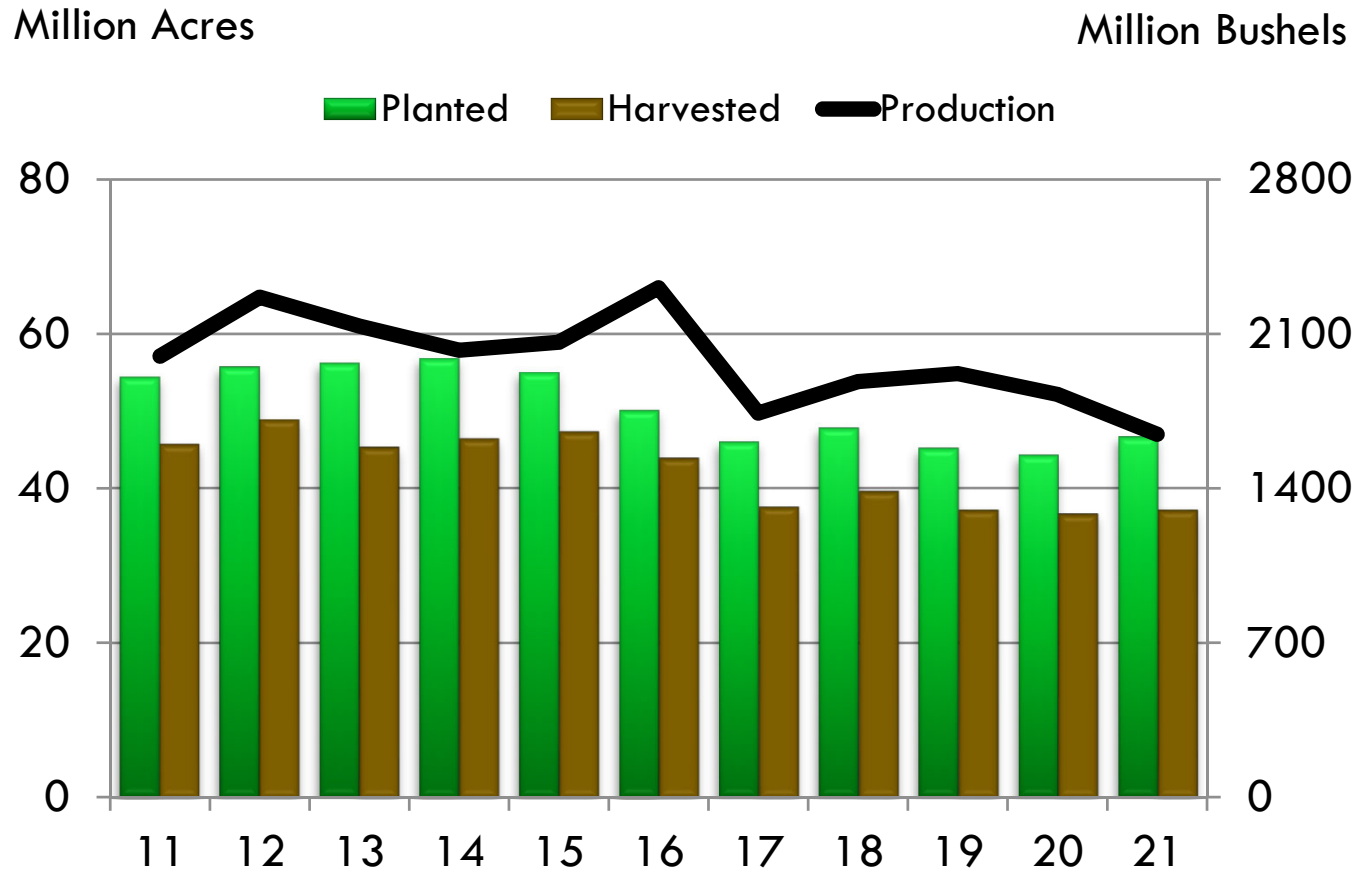
Acres-Bushels

	Planted	Harvested	Yield	Production
2011	54.4	45.7	43.7	1,999
2012	55.7	48.9	46.3	2,266
2013	56.2	45.3	47.1	2,135
2014	56.8	46.4	43.7	2,026
2015	55.0	47.3	43.6	2,062
2016	50.1	43.9	52.7	2,309
2017	46.0	37.6	46.3	1,741
2018	47.8	39.6	47.6	1,884
2019	45.2	37.2	51.7	1,932
2020	44.3	36.7	49.7	1,826
2021	46.7	37.2	44.3	1,645
5 Yr Avg	46.7	39.0	49.6	1,938
10 Yr Avg	51.2	42.9	47.2	2,018

Source: USDA Small Grains Summary
xldata/USW/acres

U.S. WHEAT PLANTINGS & PRODUCTION

Acres/Bushels



Source: USDA Small Grains Summary
 Xldata/USW/acres

U.S. WHEAT SUPPLY & DEMAND

Million Bushels

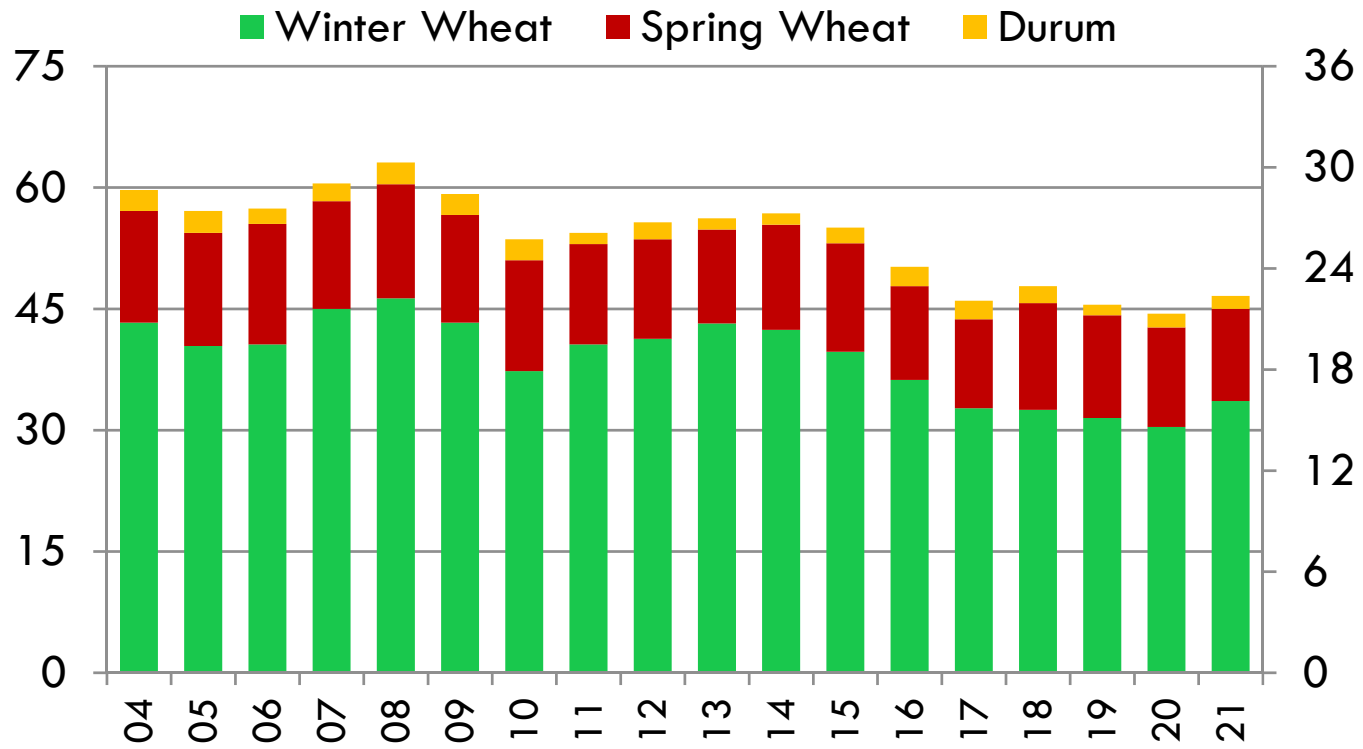
	17-18	18-19	19-20	20-21	Prj 21-22	Change
Beg Stocks	1,181	1,099	1,080	1,028	845	-18%
Production	1,741	1,885	1,932	1,828	1,646	-10%
Imports	158	135	105	101	95	-6%
Tot Supply	3,080	3,119	3,117	2,957	2,586	-13%
Dom Use	1,075	1,102	1,123	1,120	1,133	+1%
Exports	906	937	965	992	800	-19%
Tot Use	1,981	2,039	2,089	2,111	1,933	-8%
End Stocks	1,099	1,080	1,028	845	653	-23%
S/U Ratio	55%	53%	49%	40%	34%	

Source: USDA March 22
 Xldata/USW/S&D

U.S. WHEAT PLANTED AREA

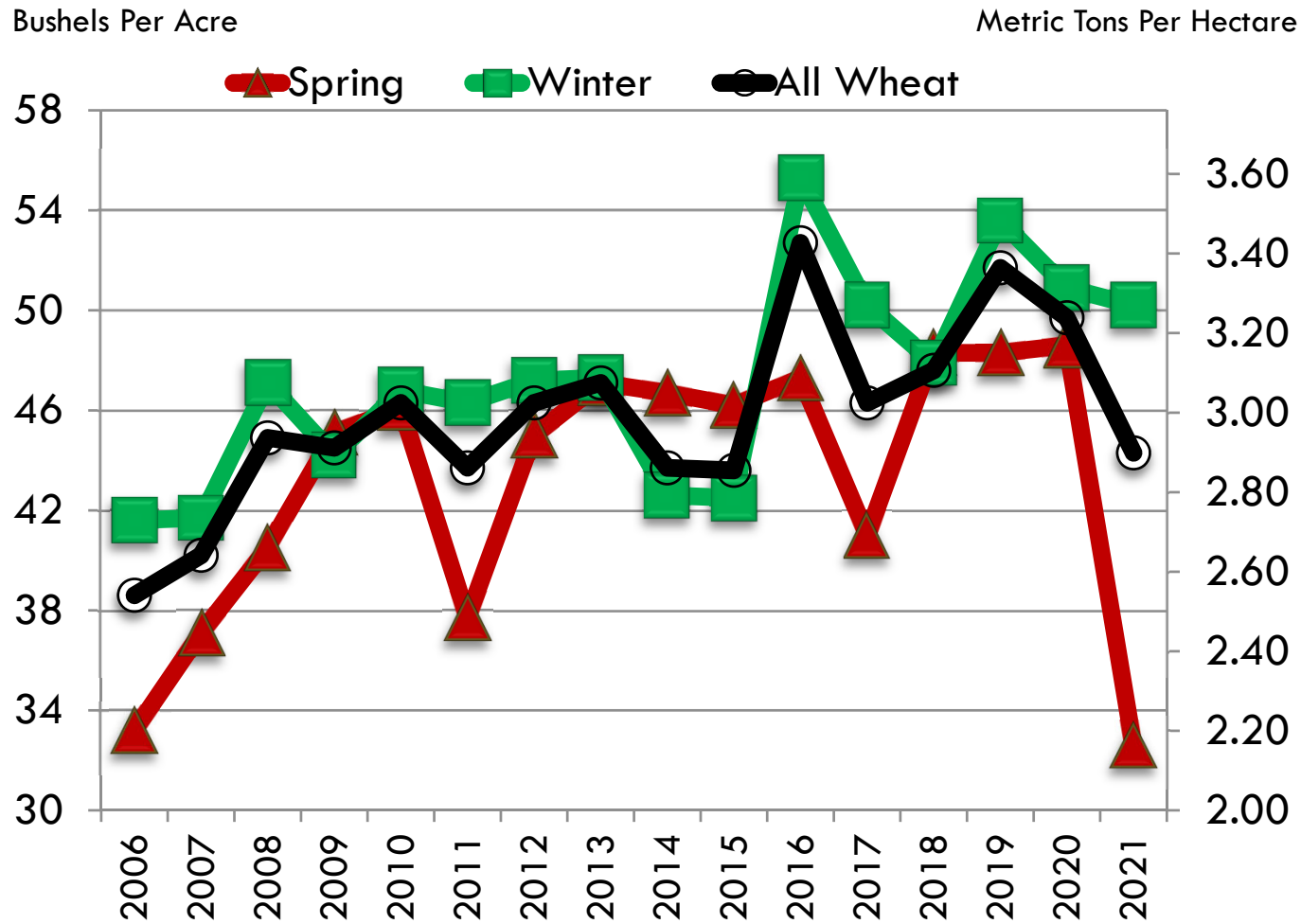
Million Acres

Million Hectares



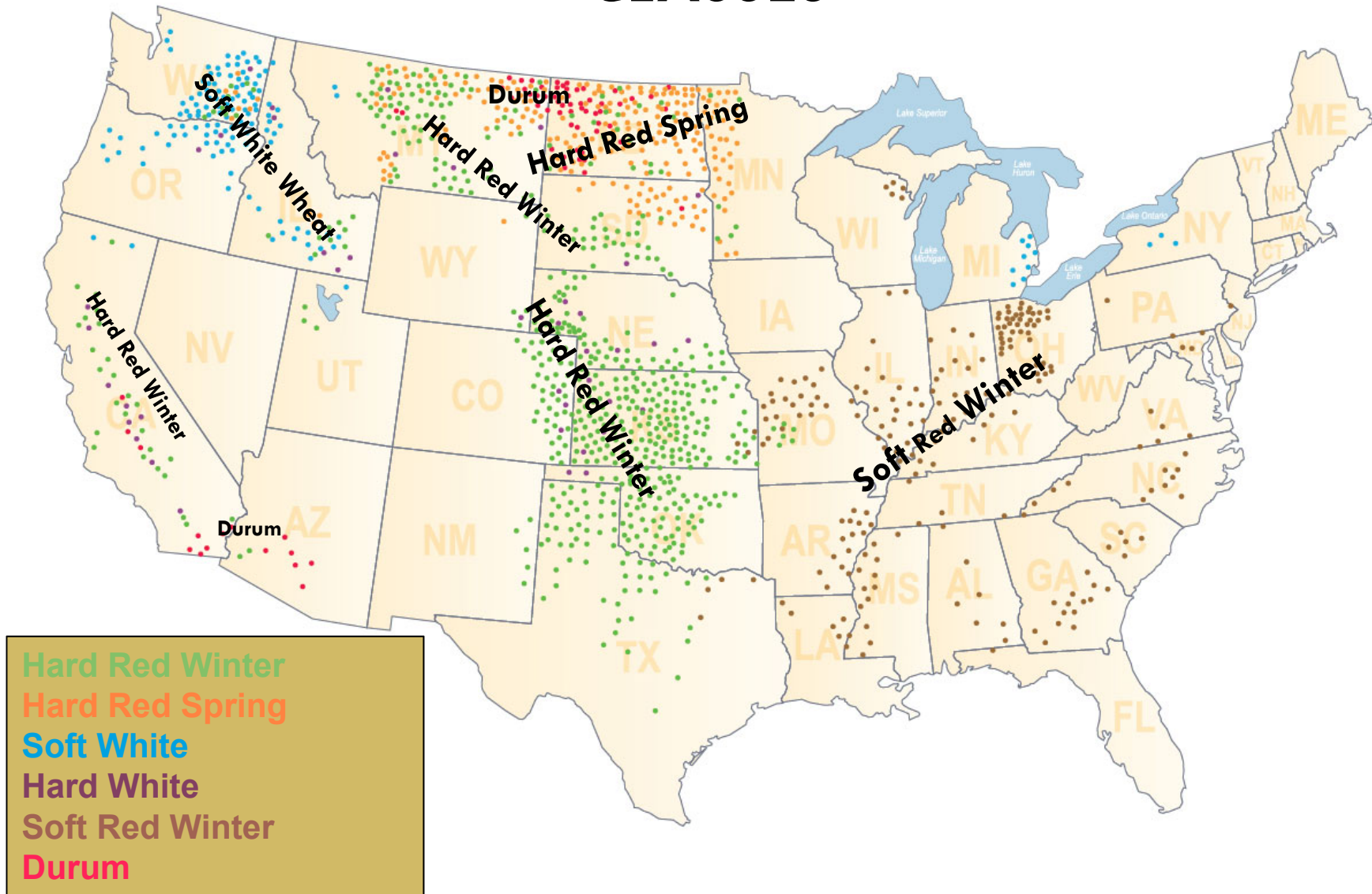
USDA Small Grains Summary

Average U.S. Wheat Yields



Source: USDA Small Grains Summary
September 2021

US WHEAT PRODUCTION REGIONS / CLASSES



EXPORT PACE FOR U.S. WHEAT

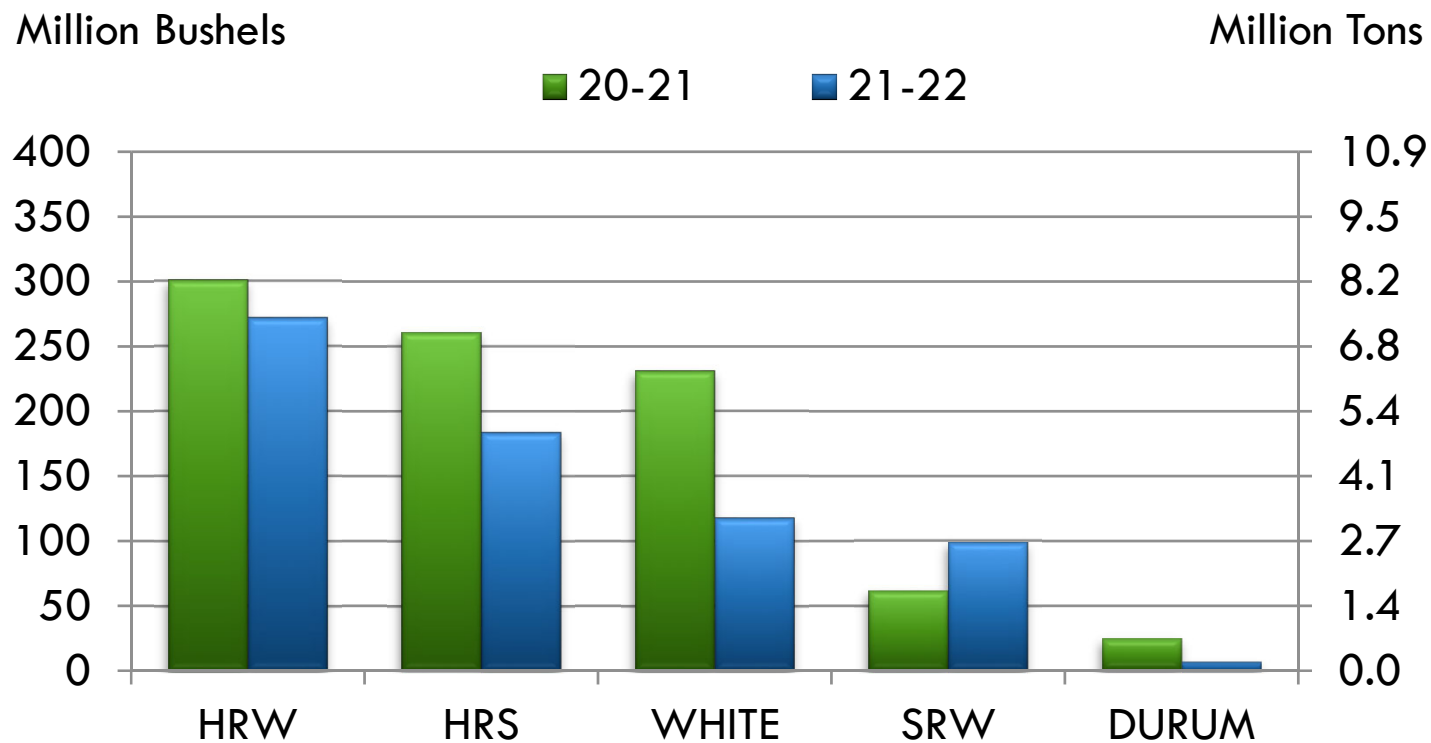
(Shipments and Sales as of March 3, 2022)

Million Bushels

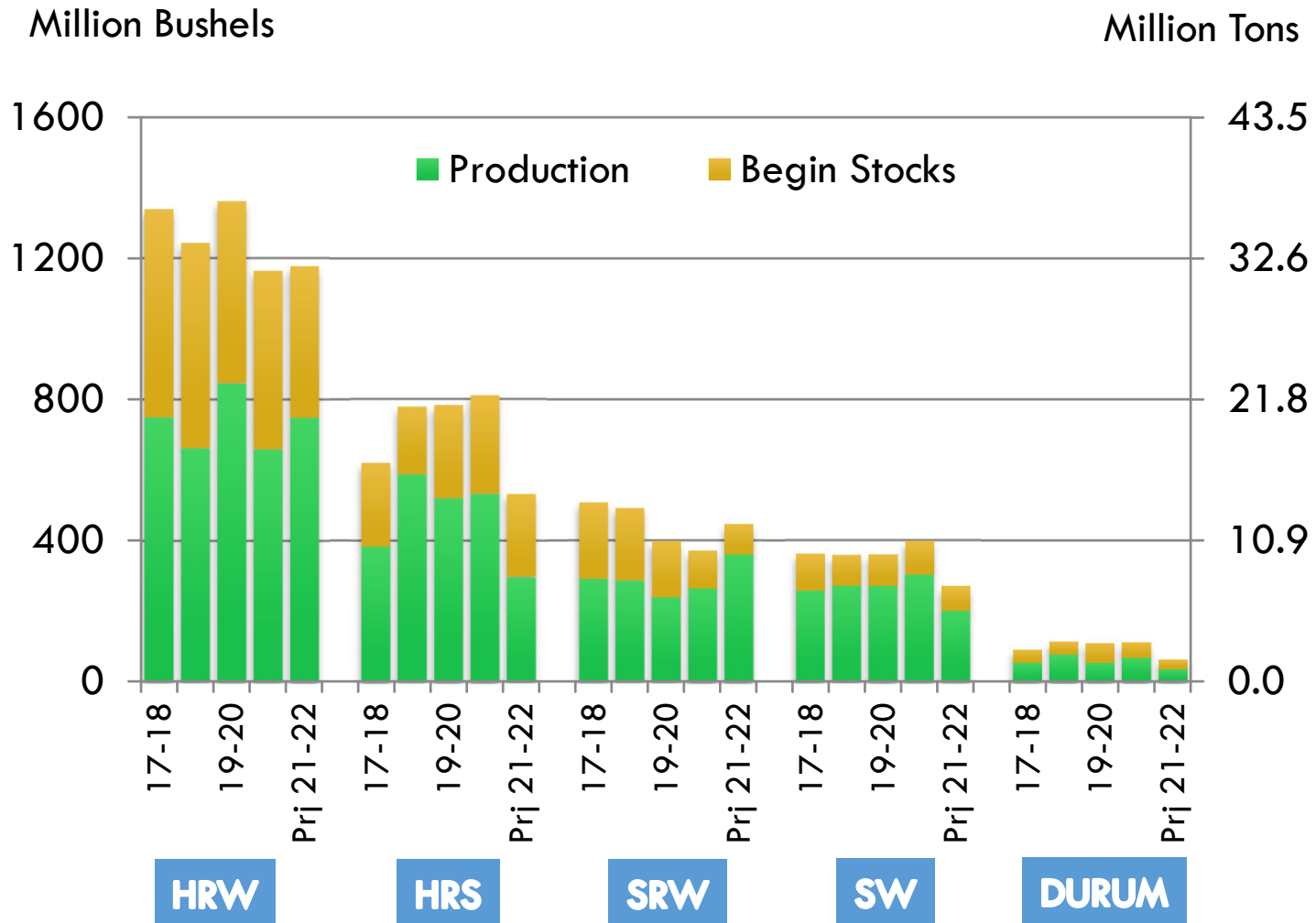
CLASS	20/21 PACE	21/22 PACE	% CHANGE
Hard Red Winter	301	272	-10%
Hard Red Spring	261	184	-30%
White	231	118	-49%
Soft Red Winter	62	99	+60%
Durum	25	7	-72%
TOTAL	886	683	-23%

EXPORT PACE FOR U.S. WHEAT

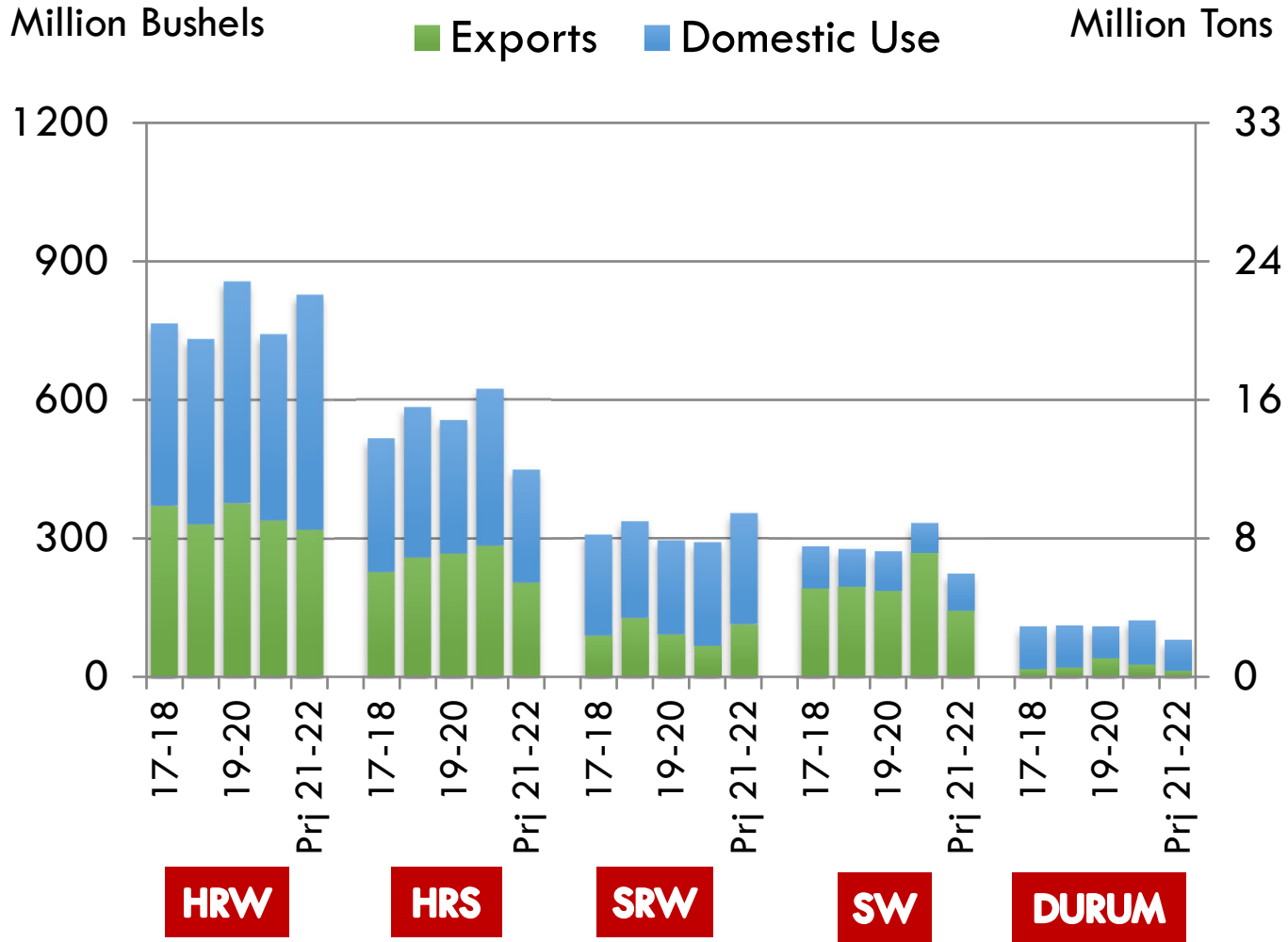
(Shipments and Sales as of March 3, 2022)



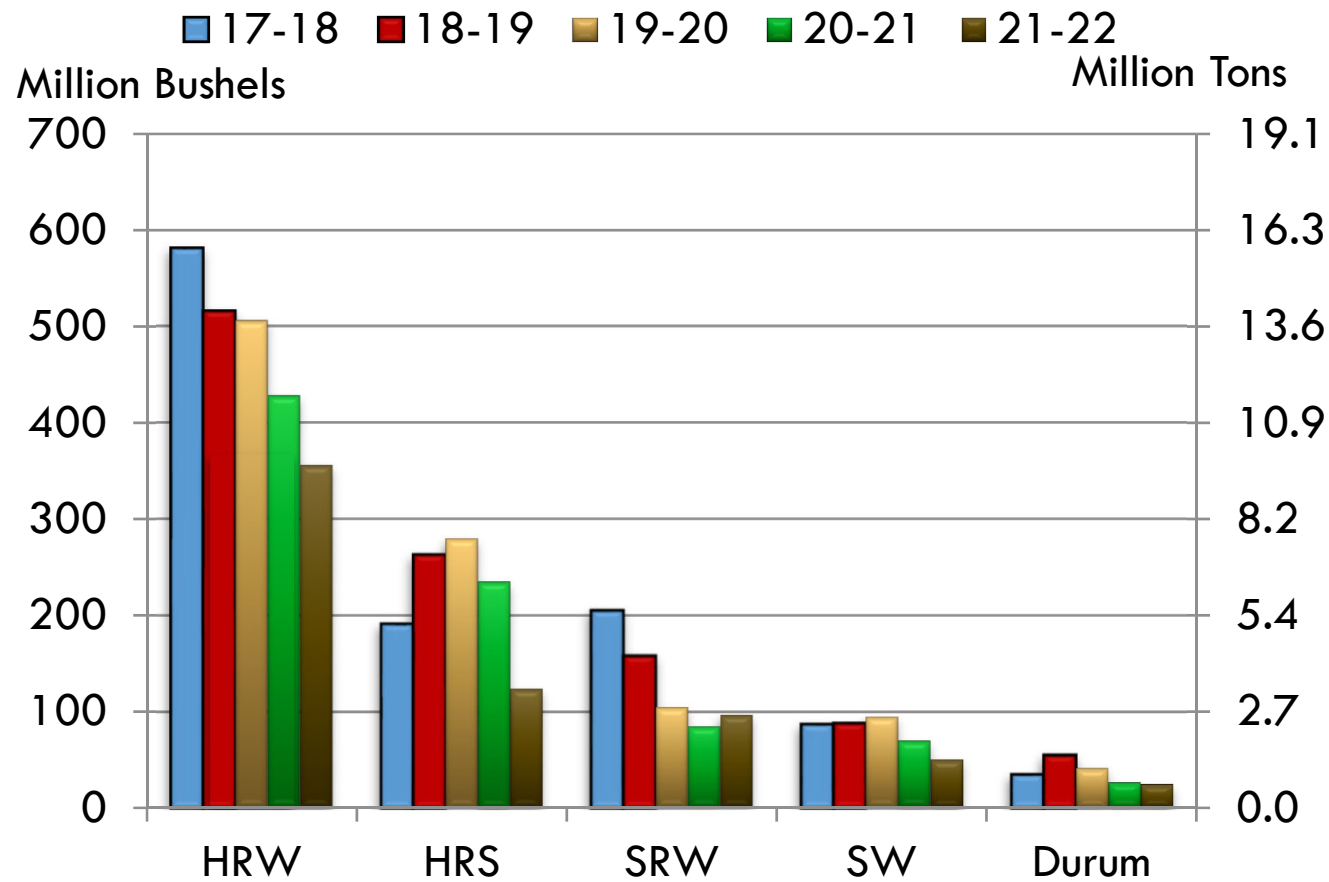
U.S. WHEAT SUPPLY BY CLASS



U.S. WHEAT USE BY CLASS



U.S. WHEAT ENDING STOCKS BY CLASS



3/9/2022

U.S. HARD RED WINTER WHEAT SUPPLY & DEMAND Million Tons

	17-18	18-19	19-20	20-21	Prj 21-22	Change
Beg Stocks	16.0	15.8	14.0	13.8	11.6	-15%
Production	20.4	18.0	23.0	17.9	20.4	+14%
Tot Supply	36.6	34.0	37.1	31.8	32.2	+1%
Dom Use	10.7	10.9	13.1	10.9	13.8	+26%
Exports	10.1	9.0	10.2	9.3	8.7	-6%
Tot Use	20.8	19.9	23.3	20.2	22.5	+11%
End Stocks	15.8	14.0	13.8	11.6	9.7	-17%
S/U Ratio	76%	70%	59%	58%	43%	

Source: USDA March 22
Xldata/USW/S&D

U.S. SOFT WHITE WHEAT SUPPLY & DEMAND Million Tons

	17-18	18-19	19-20	20-21	Prj 21-22	Change
Beg Stocks	2.9	2.4	2.4	2.6	1.9	-26%
Production	7.0	7.4	7.4	8.2	5.5	-34%
Tot Supply	10.1	9.9	10.0	11.0	7.5	-32%
Dom Use	2.5	2.2	2.3	1.7	2.2	+25%
Exports	5.3	5.3	5.1	7.3	3.9	-46%
Tot Use	7.7	7.5	7.4	9.1	6.1	-33%
End Stocks	2.4	2.4	2.6	1.9	1.4	-27%
S/U Ratio	31%	32%	35%	21%	23%	

Source: USDA March 22
Xldata/USW/S&D

U.S. SOFT RED WINTER WHEAT SUPPLY & DEMAND Million Tons

	17-18	18-19	19-20	20-21	Prj 21-22	Change
Beg Stocks	5.9	5.6	4.3	2.9	2.3	-19%
Production	8.0	7.8	6.5	7.2	9.8	+36%
Tot Supply	14.0	13.5	10.9	10.2	12.3	+20%
Dom Use	5.9	5.7	5.6	6.0	6.5	-7%
Exports	2.5	3.5	2.5	1.9	3.1	+67%
Tot Use	8.4	9.2	8.1	7.9	9.6	+22%
End Stocks	5.6	4.3	2.9	2.3	2.6	+14%
S/U Ratio	67%	47%	35%	29%	27%	

Source: USDA March 22
Xldata/USW/S&D