

U.S. WHEAT PRODUCTION

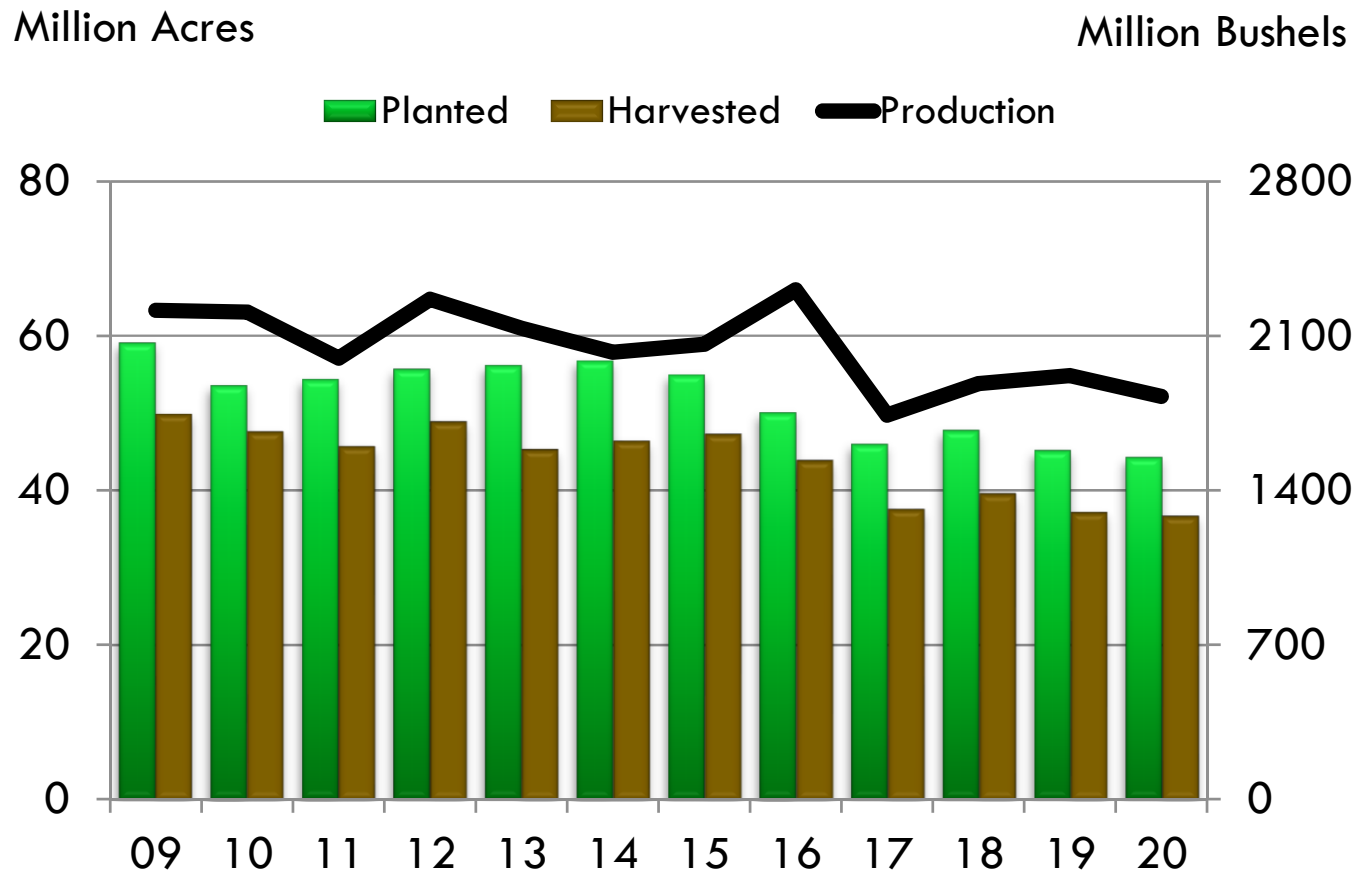
Acres-Bushels

	Planted	Harvested	Yield	Production
2009	59.1	49.9	44.4	2,216
2010	53.6	47.6	46.4	2,208
2011	54.4	45.7	43.7	1,999
2012	55.7	48.9	46.3	2,266
2013	56.2	45.3	47.1	2,135
2014	56.8	46.4	43.7	2,026
2015	55.0	47.3	43.6	2,062
2016	50.1	43.9	52.7	2,309
2017	46.0	37.6	46.3	1,741
2018	47.8	39.6	47.6	1,884
2019	45.2	37.2	51.7	1,920
2020	44.3	36.7	49.1	1,826
5 Yr Avg	48.8	41.1	48.4	1,983
10 Yr Avg	52.1	44.0	46.9	2,055

Source: USDA Small Grains Summary
xldata/USW/acres

U.S. WHEAT PLANTINGS & PRODUCTION

Acres/Bushels



Source: USDA Small Grains Summary
 Xldata/USW/acres

U.S. WHEAT SUPPLY & DEMAND

Million Bushels

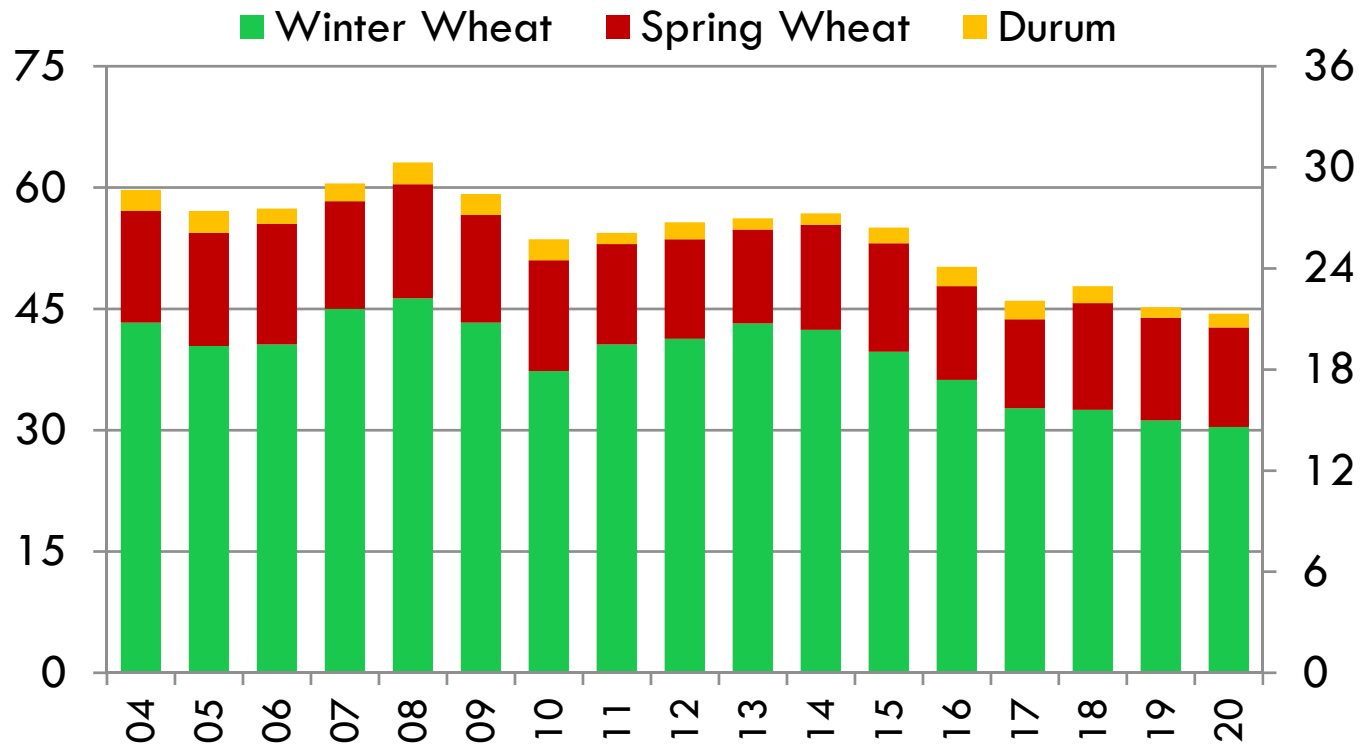
	16-17	17-18	18-19	19-20	Pri 20-21	Change
Beg Stocks	976	1,181	1,099	1,080	1,044	-3%
Production	2,309	1,741	1,885	1,920	1,838	-4%
Imports	118	158	135	105	130	+24%
Tot Supply	3,402	3,080	3,119	3,105	3,011	-3%
Dom Use	1,171	1,075	1,103	1,096	1,111	-2%
Exports	1,051	906	936	965	975	+1%
Tot Use	2,222	1,981	2,039	2,061	2,086	+1%
End Stocks	1,181	1,099	1,080	1,044	925	-11%
S/U Ratio	53%	55%	53%	51%	44%	

Source: USDA September 2020
Xldata/USW/S&D

U.S. WHEAT PLANTED AREA

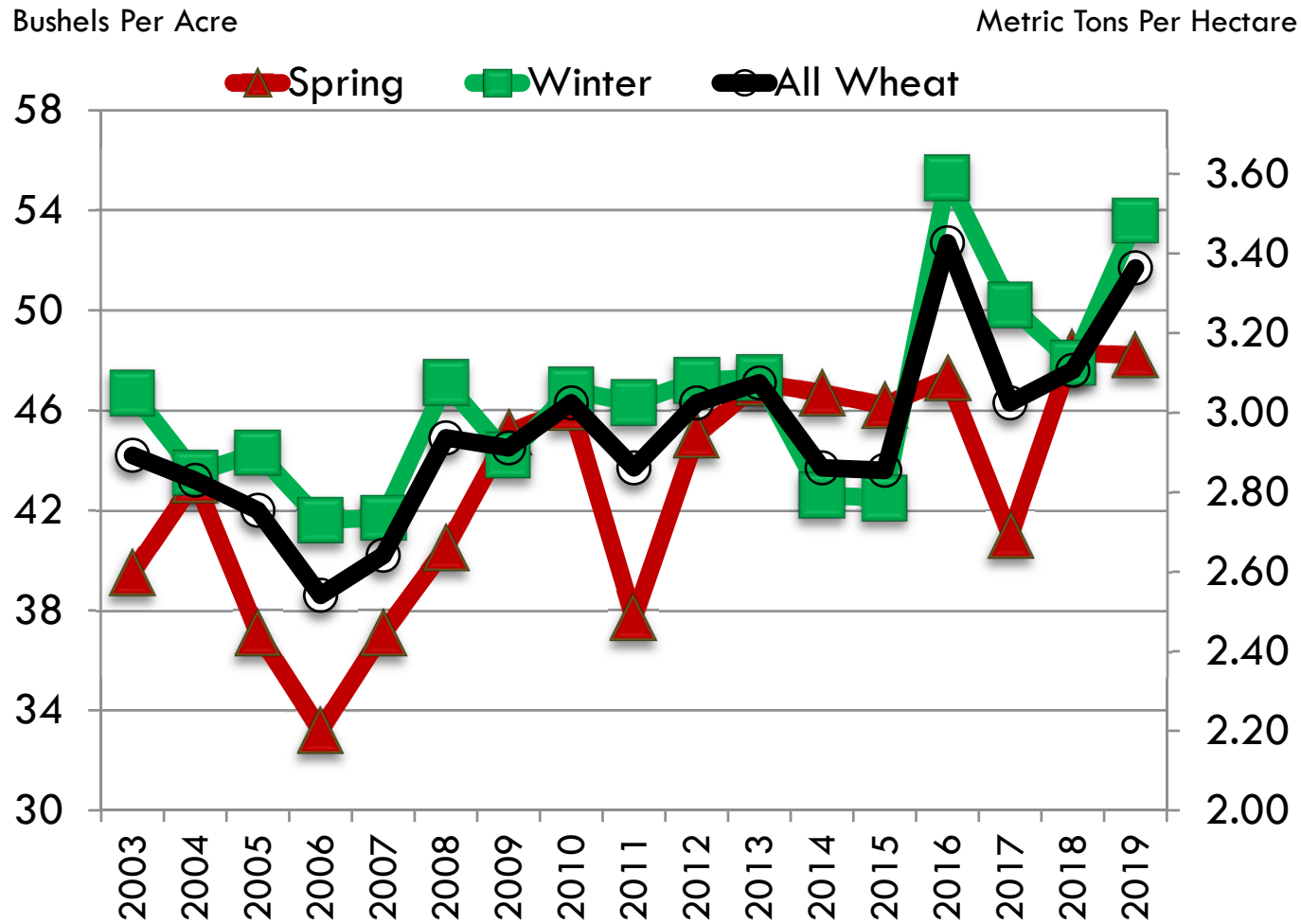
Million Acres

Million Hectares



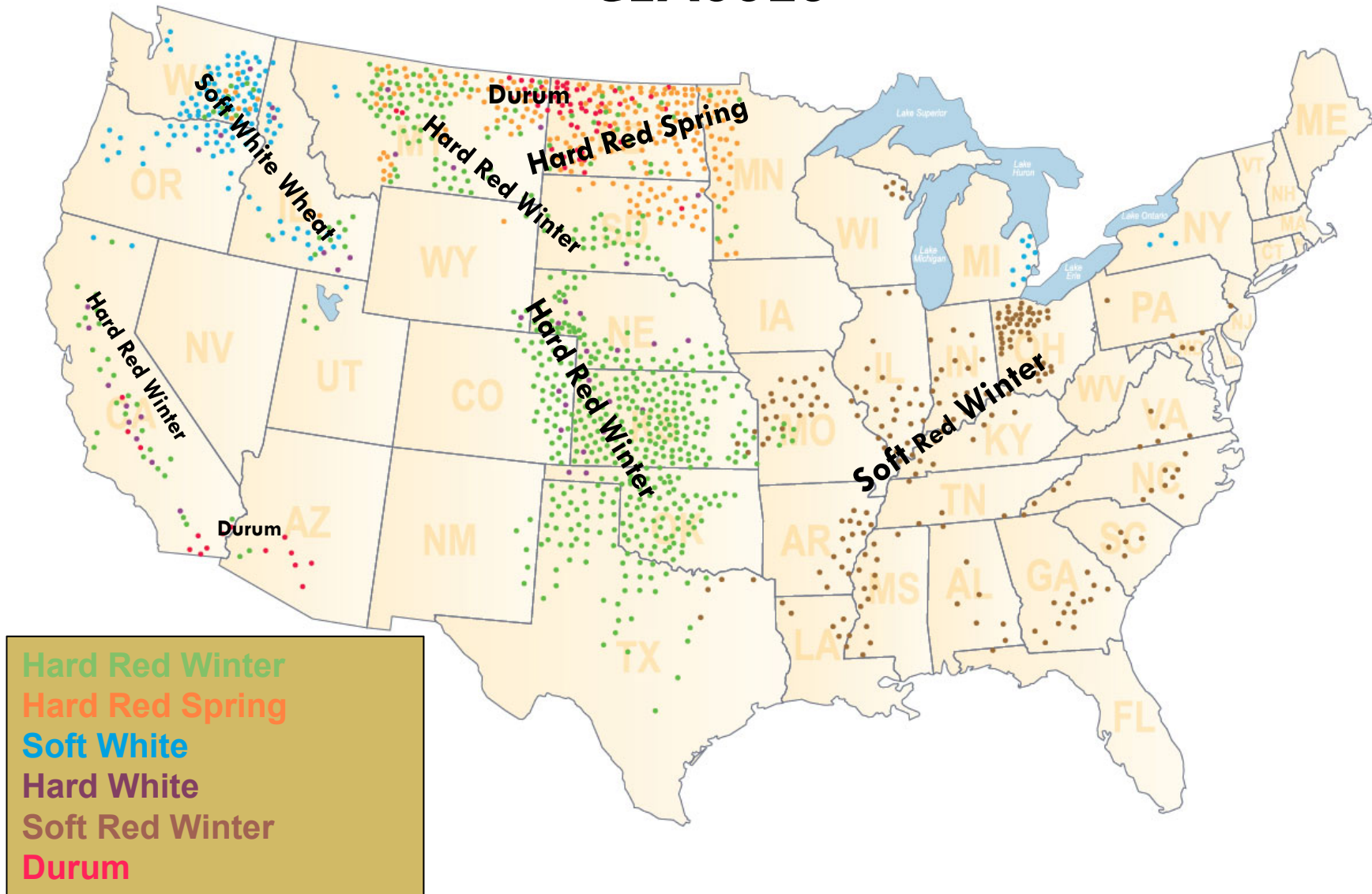
USDA Small Grains Summary

Average U.S. Wheat Yields



Source: USDA Small Grains Summary
September 2019

US WHEAT PRODUCTION REGIONS / CLASSES



EXPORT PACE FOR U.S. WHEAT

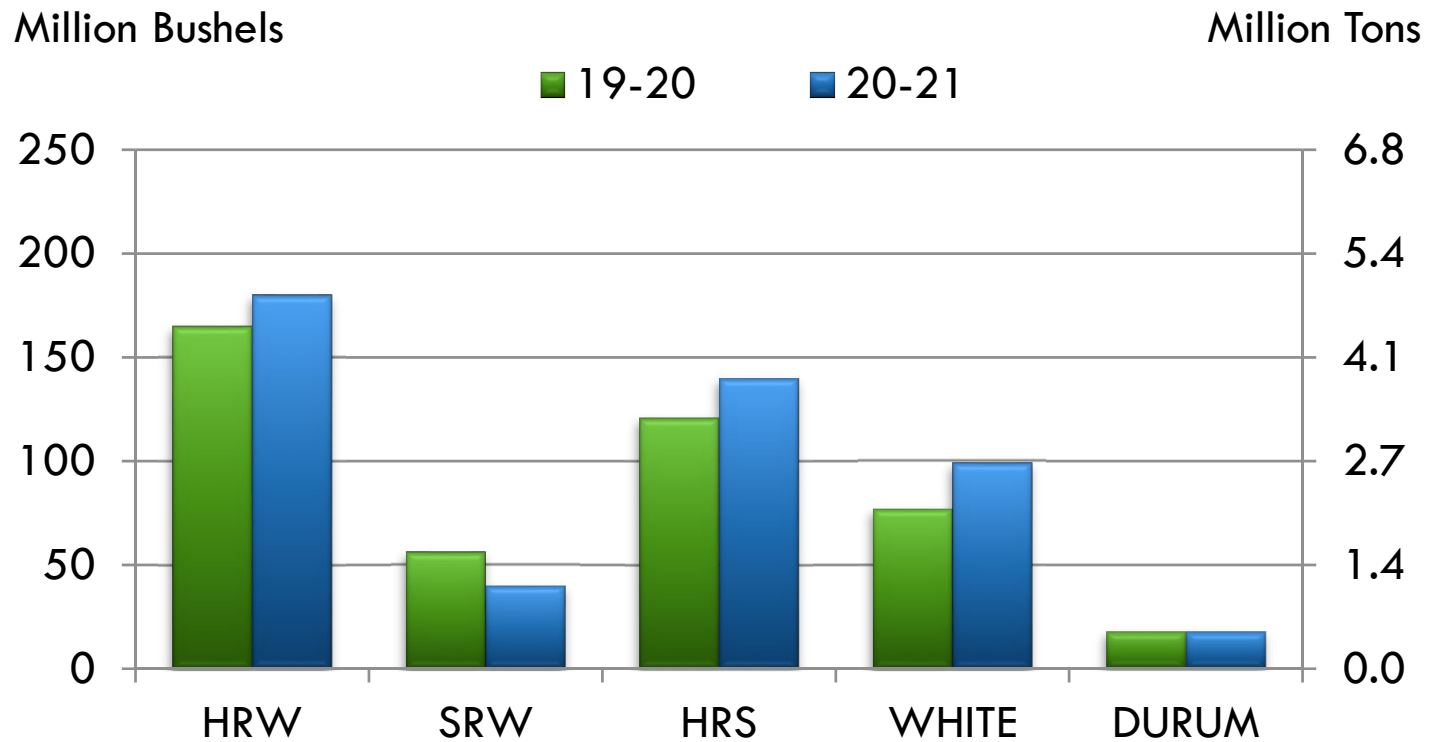
(Shipments and Sales as of September 3, 2020)

Million Bushels

CLASS	19/20 PACE	20/21 PACE	% CHANGE
Hard Red Winter	165	180	+9%
Soft Red Winter	56	40	-29%
Hard Red Spring	121	140	+16%
White	77	99	+29%
Durum	18	18	0%
TOTAL	441	478	+8%

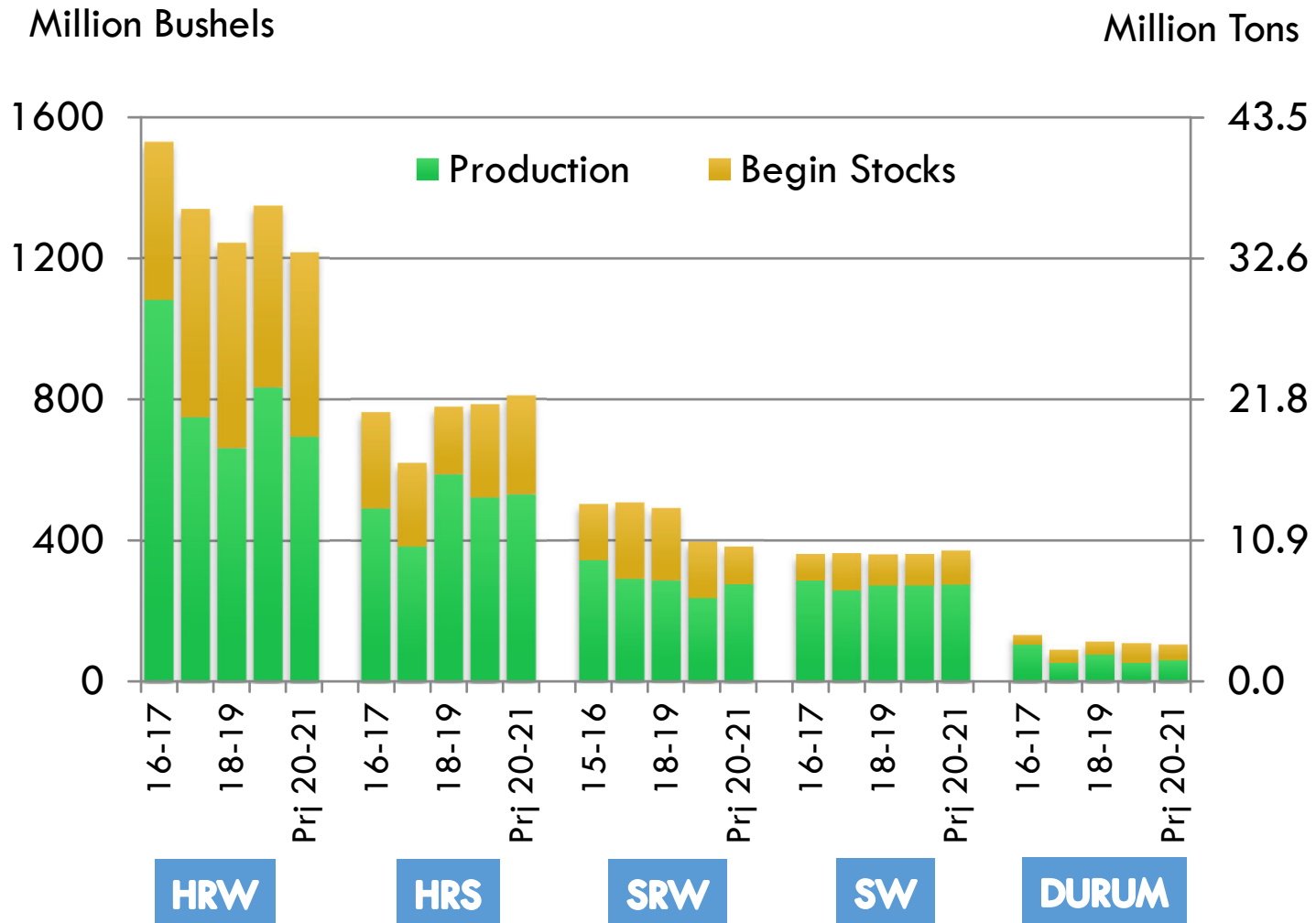
EXPORT PACE FOR U.S. WHEAT

(Shipments and Sales as of September 3, 2020)

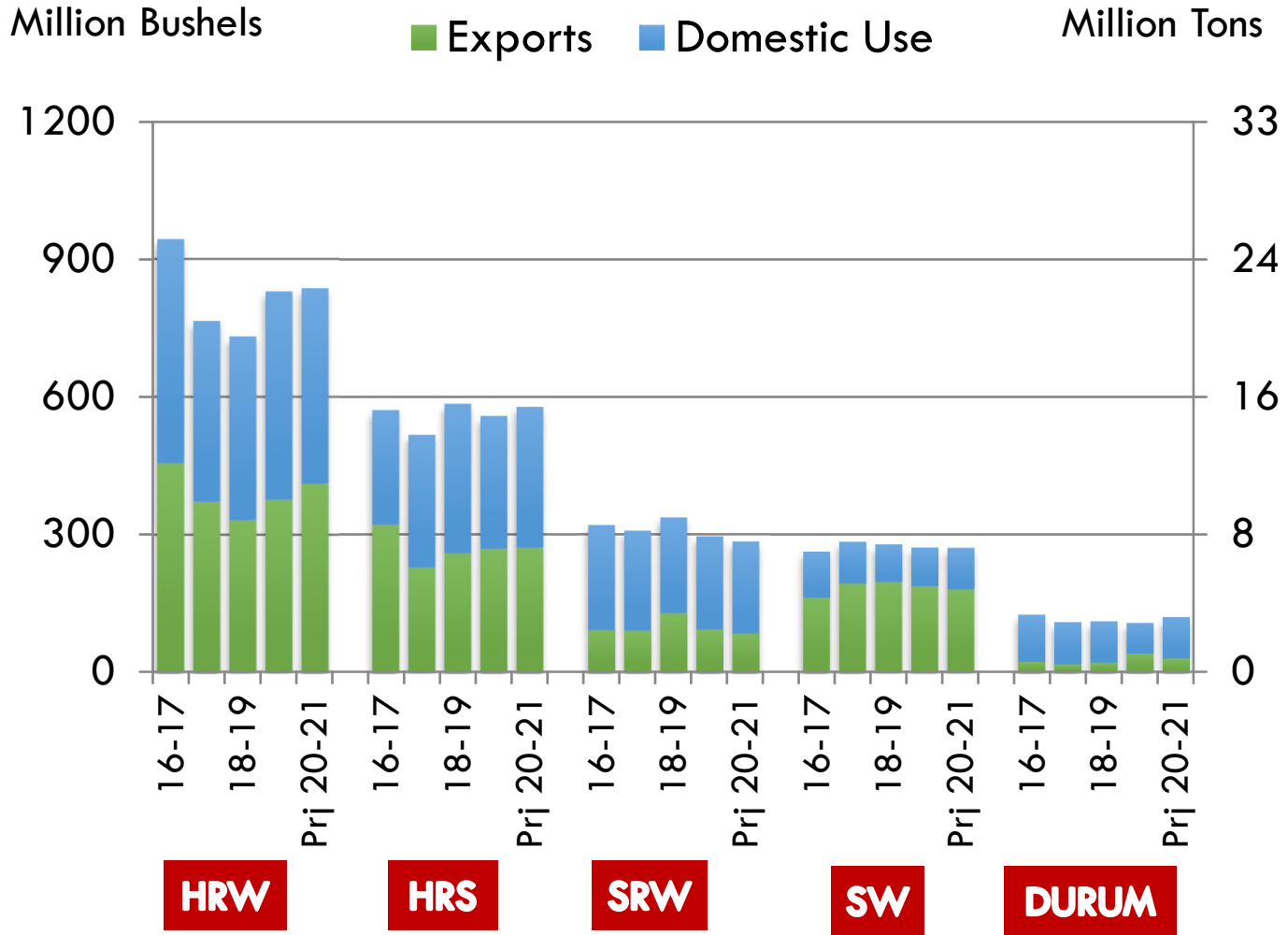


9/11/20

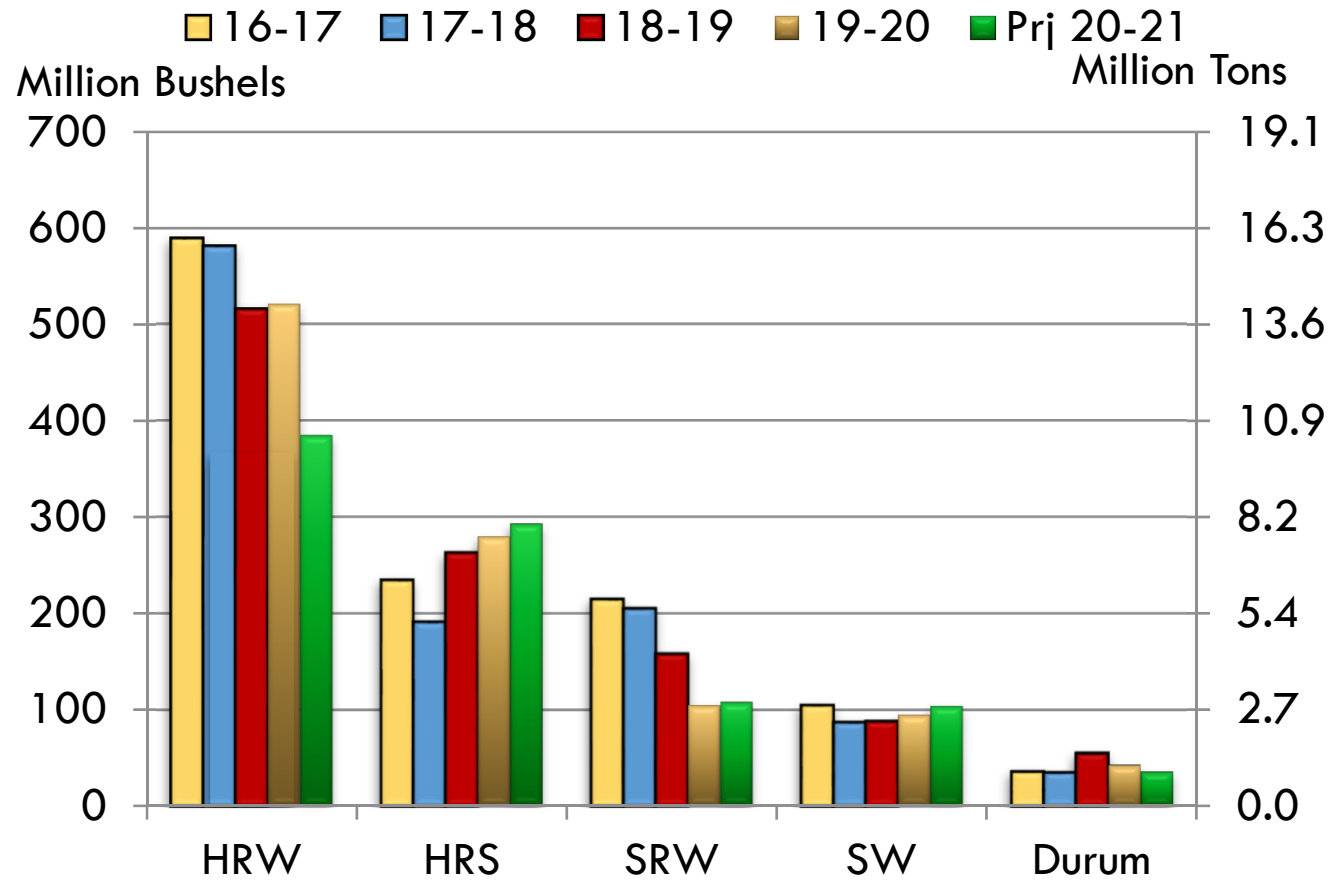
U.S. WHEAT SUPPLY BY CLASS



U.S. WHEAT USE BY CLASS



U.S. WHEAT ENDING STOCKS BY CLASS



9/11/2020

U.S. HARD RED WINTER WHEAT SUPPLY & DEMAND Million Tons

	16-17	17-18	18-19	19-20	Prj 20-21	Change
Beg Stocks	12.1	16.0	15.8	14.0	14.2	+1%
Production	29.5	20.4	18.0	22.7	18.9	-17%
Tot Supply	41.7	36.6	34.0	36.8	33.2	-10%
Dom Use	13.3	10.7	10.9	12.4	11.6	-6%
Exports	12.4	10.1	9.0	10.2	11.2	+9%
Tot Use	25.7	20.8	19.9	22.6	22.8	+1%
End Stocks	16.0	15.8	14.0	14.2	10.5	-26%
S/U Ratio	62%	76%	70%	63%	46%	

Source: USDA September 2020
Xldata/USW/S&D

U.S. SOFT WHITE WHEAT SUPPLY & DEMAND Million Tons

	16-17	17-18	18-19	19-20	Prj 20-21	Change
Beg Stocks	2.0	2.9	2.4	2.4	2.6	+8%
Production	7.8	7.0	7.4	7.4	7.5	+1%
Tot Supply	10.0	10.1	9.9	10.0	10.2	+2%
Dom Use	2.7	2.5	2.2	2.3	2.4	+7%
Exports	4.4	5.3	5.3	5.1	4.9	-4%
Tot Use	7.2	7.7	7.5	7.4	7.3	0%
End Stocks	2.9	2.4	2.4	2.6	2.8	+9%
S/U Ratio	40%	31%	32%	35%	39%	

Source: USDA September 2020
Xldata/USW/S&D

U.S. SOFT RED WINTER WHEAT SUPPLY & DEMAND Million Tons

	16-17	17-18	18-19	19-20	Prj 20-21	Change
Beg Stocks	4.3	5.9	5.6	4.3	2.9	-34%
Production	9.4	8.0	7.8	6.5	7.5	+16%
Tot Supply	14.6	14.0	13.5	10.9	10.7	-2%
Dom Use	6.2	5.9	5.7	5.6	5.4	-2%
Exports	2.5	2.5	3.5	2.5	2.3	-8%
Tot Use	8.7	8.4	9.2	8.1	7.7	-4%
End Stocks	5.9	5.6	4.3	2.9	2.9	+3%
S/U Ratio	67%	67%	47%	35%	38%	

Source: USDA September 2020
Xldata/USW/S&D