

U.S. WHEAT PRODUCTION

Acres-Bushels



	Planted	Harvested	Yield	Production
2009	59.1	49.9	44.4	2,216
2010	53.6	47.6	46.4	2,208
2011	54.4	45.7	43.7	1,999
2012	55.7	48.9	46.3	2,266
2013	56.2	45.3	47.1	2,135
2014	56.8	46.4	43.7	2,026
2015	55.0	47.3	43.6	2,062
2016	50.1	43.9	52.7	2,309
2017	46.0	37.6	46.3	1,741
2018	47.8	39.6	47.6	1,884
2019	45.2	37.2	51.7	1,920
2020	44.3	36.7	49.7	1,826
5 Yr Avg	48.8	41.1	48.4	1,983
10 Yr Avg	52.1	44.0	46.9	2,055



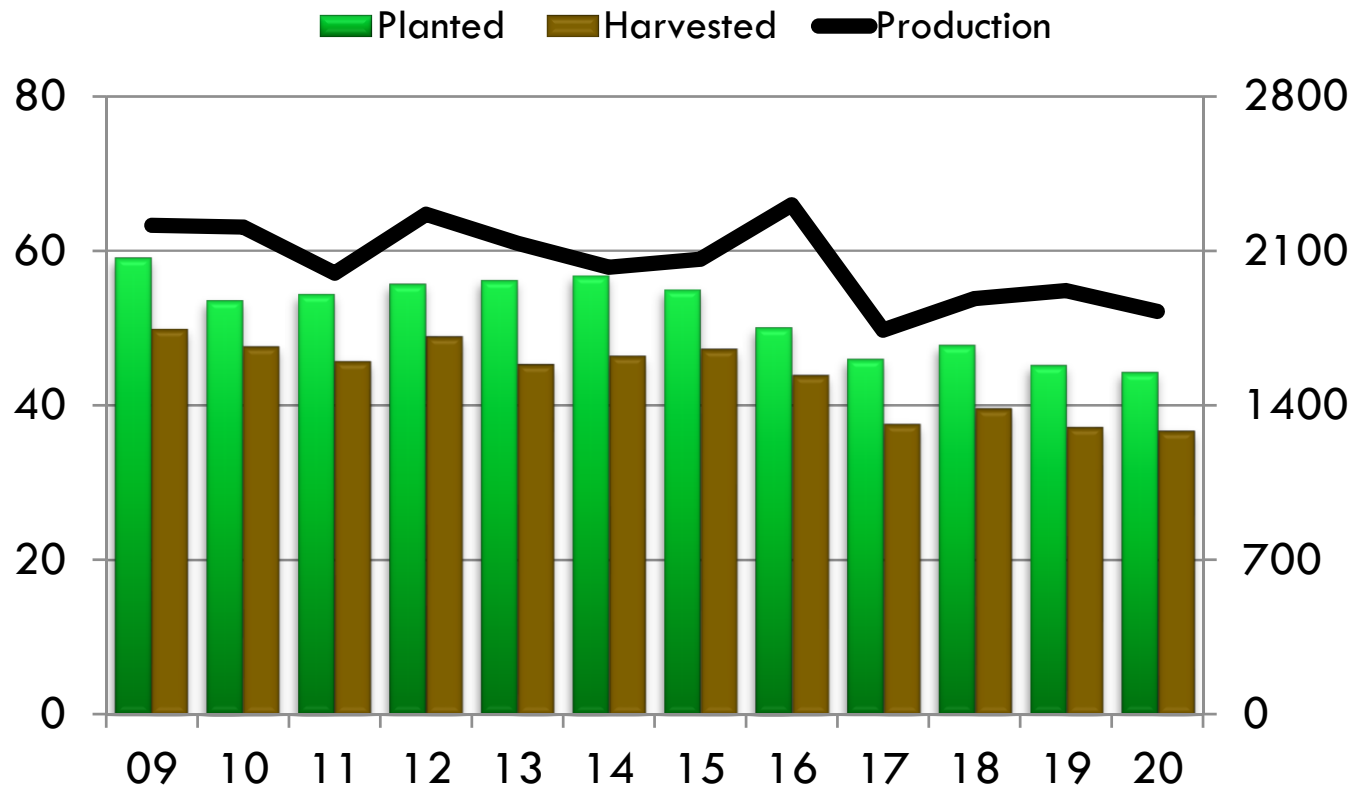
U.S. WHEAT PLANTINGS & PRODUCTION

Acres/Bushels



Million Acres

Million Bushels



Source: USDA Small Grains Summary
Xldata/USW/acres



U.S. WHEAT SUPPLY & DEMAND

Million Bushels



	16-17	17-18	18-19	19-20	Pri 20-21	Change
Beg Stocks	976	1,181	1,099	1,080	1,028	-5%
Production	2,309	1,741	1,885	1,932	1,826	-5%
Imports	118	158	135	105	120	+14%
Tot Supply	3,402	3,080	3,119	3,117	2,974	-5%
Dom Use	1,171	1,075	1,102	1,123	1,153	+3%
Exports	1,051	906	937	965	985	+2%
Tot Use	2,222	1,981	2,039	2,089	2,138	+2%
End Stocks	1,181	1,099	1,080	1,028	836	-19%
S/U Ratio	53%	55%	53%	49%	39%	

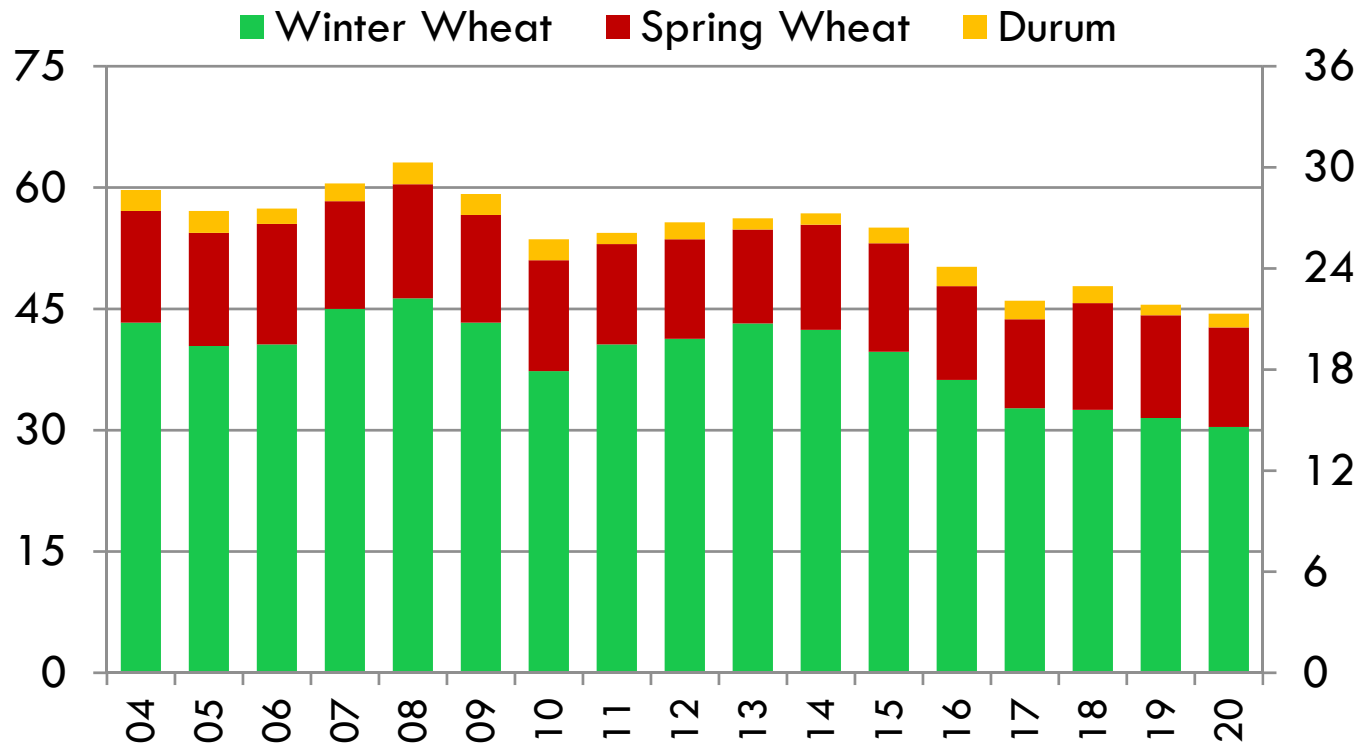


U.S. WHEAT PLANTED AREA



Million Acres

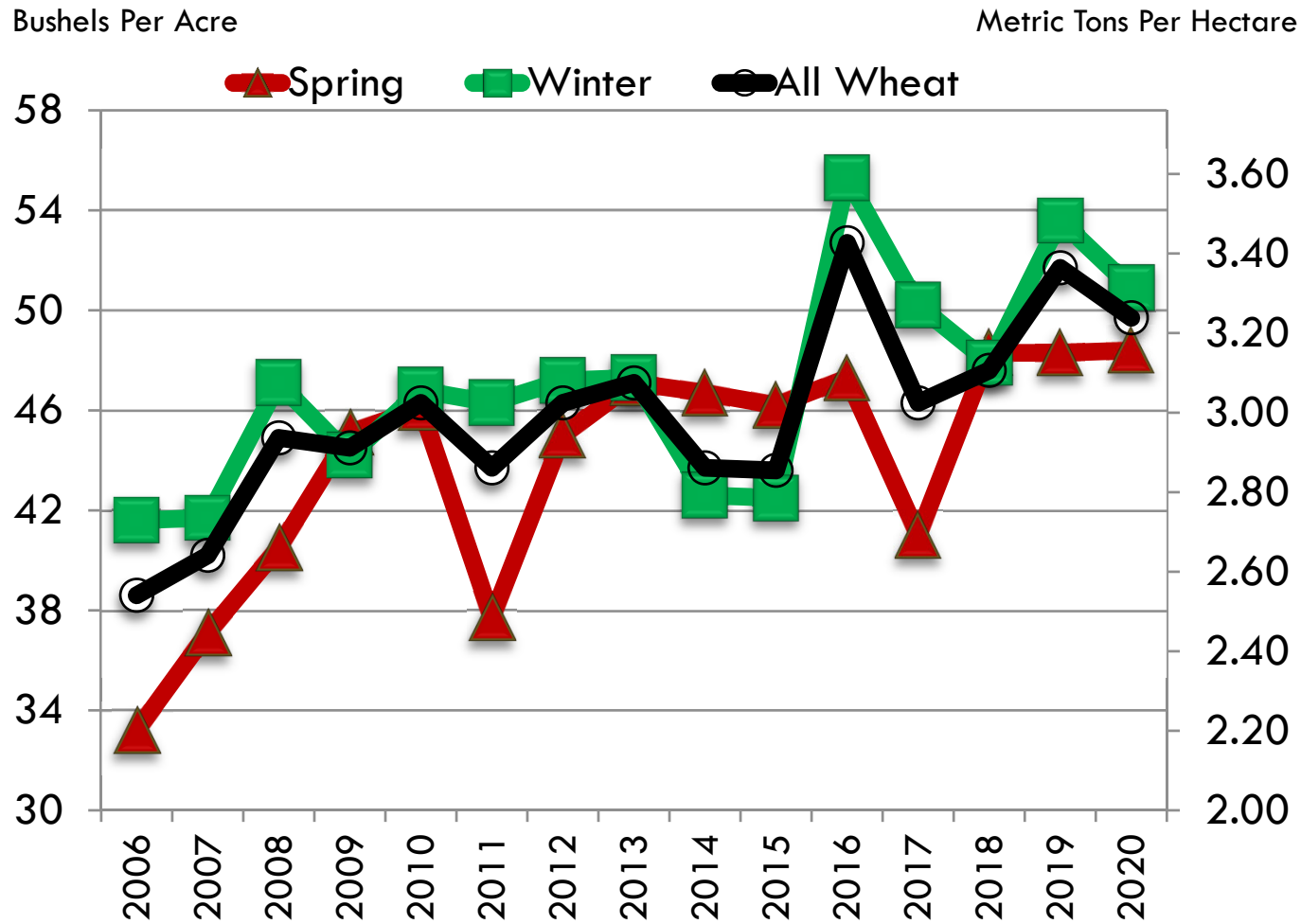
Million Hectares



USDA Small Grains Summary



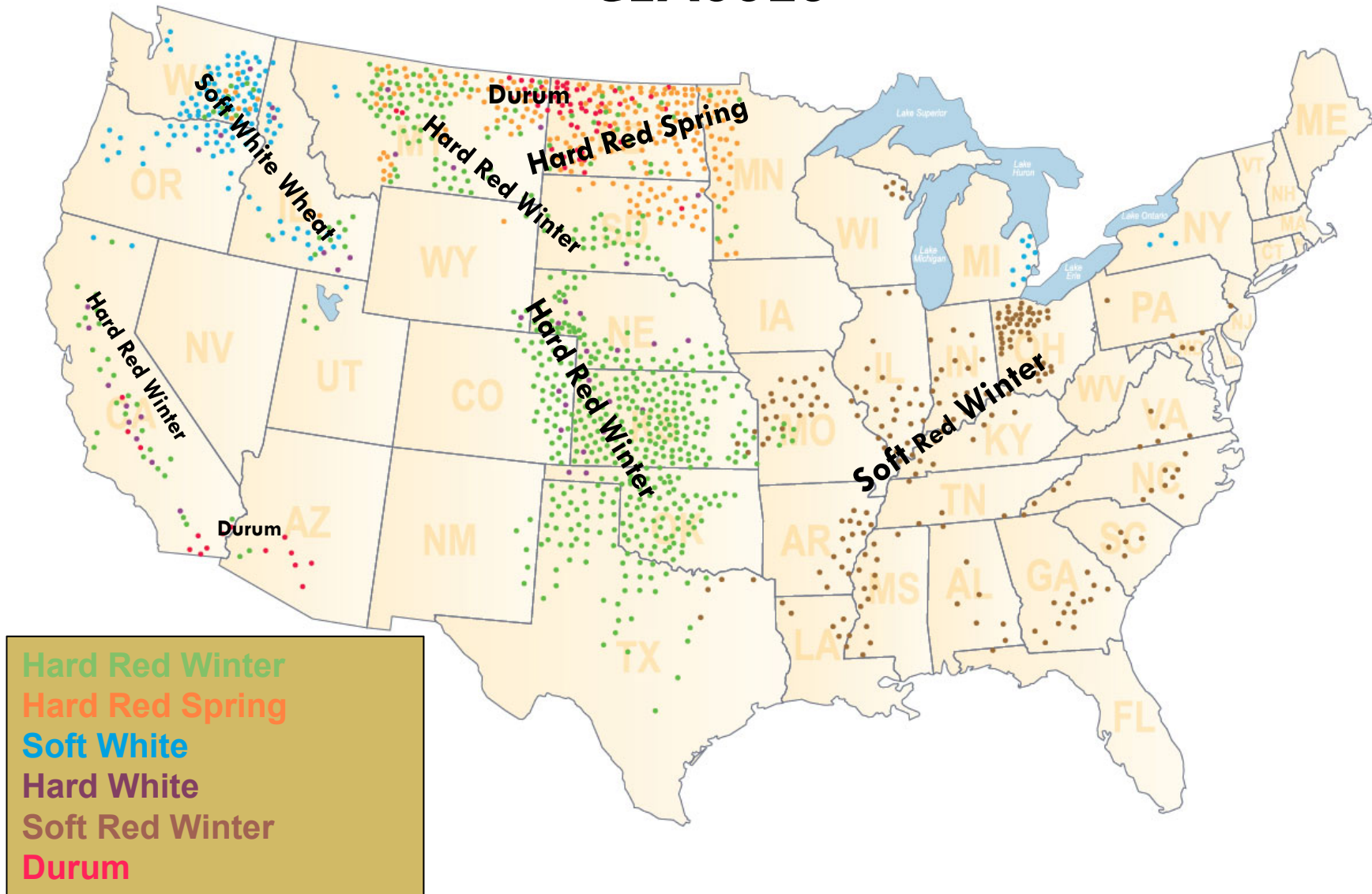
Average U.S. Wheat Yields



Source: USDA Small Grains Summary
September 2020



US WHEAT PRODUCTION REGIONS / CLASSES



EXPORT PACE FOR U.S. WHEAT

(Shipments and Sales as of December 31, 2020)



Million Bushels

CLASS	19/20 PACE	20/21 PACE	% CHANGE
Hard Red Winter	254	265	+4%
Soft Red Winter	79	59	-25%
Hard Red Spring	195	220	+13%
White	140	206	+47%
Durum	30	22	-27%
TOTAL	694	765	+10%



EXPORT PACE FOR U.S. WHEAT

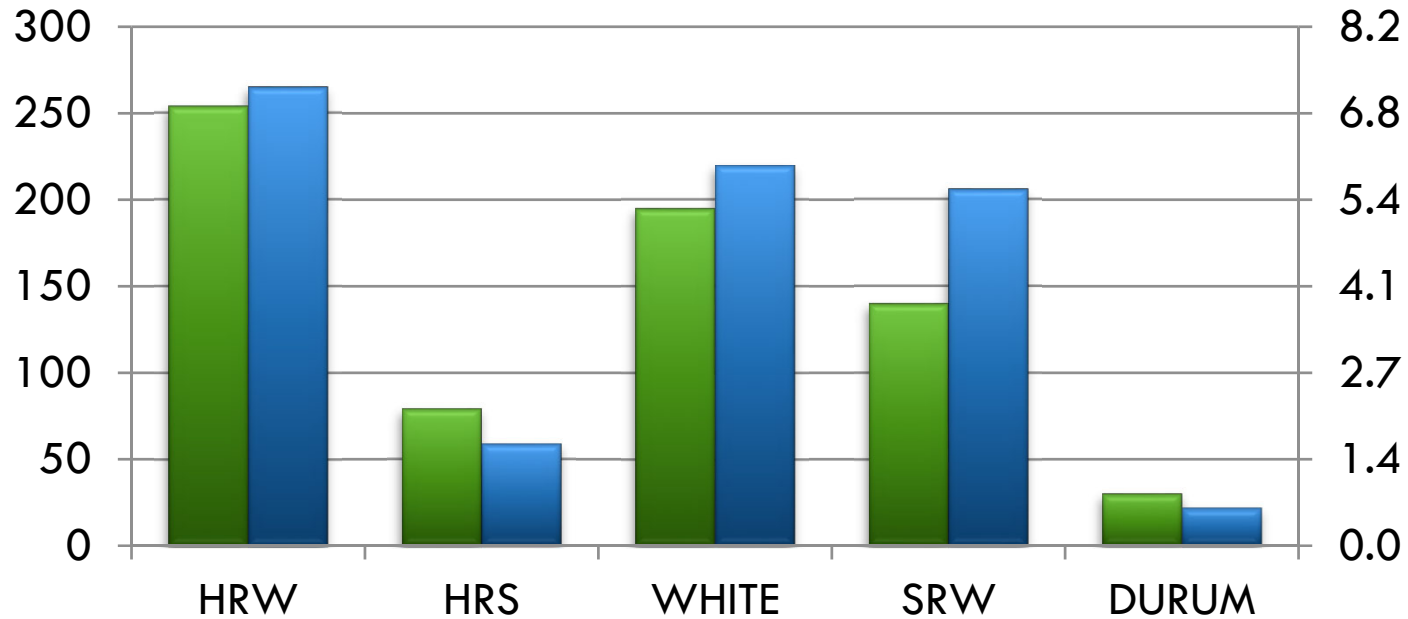
(Shipments and Sales as of December 31, 2020)



Million Bushels

Million Tons

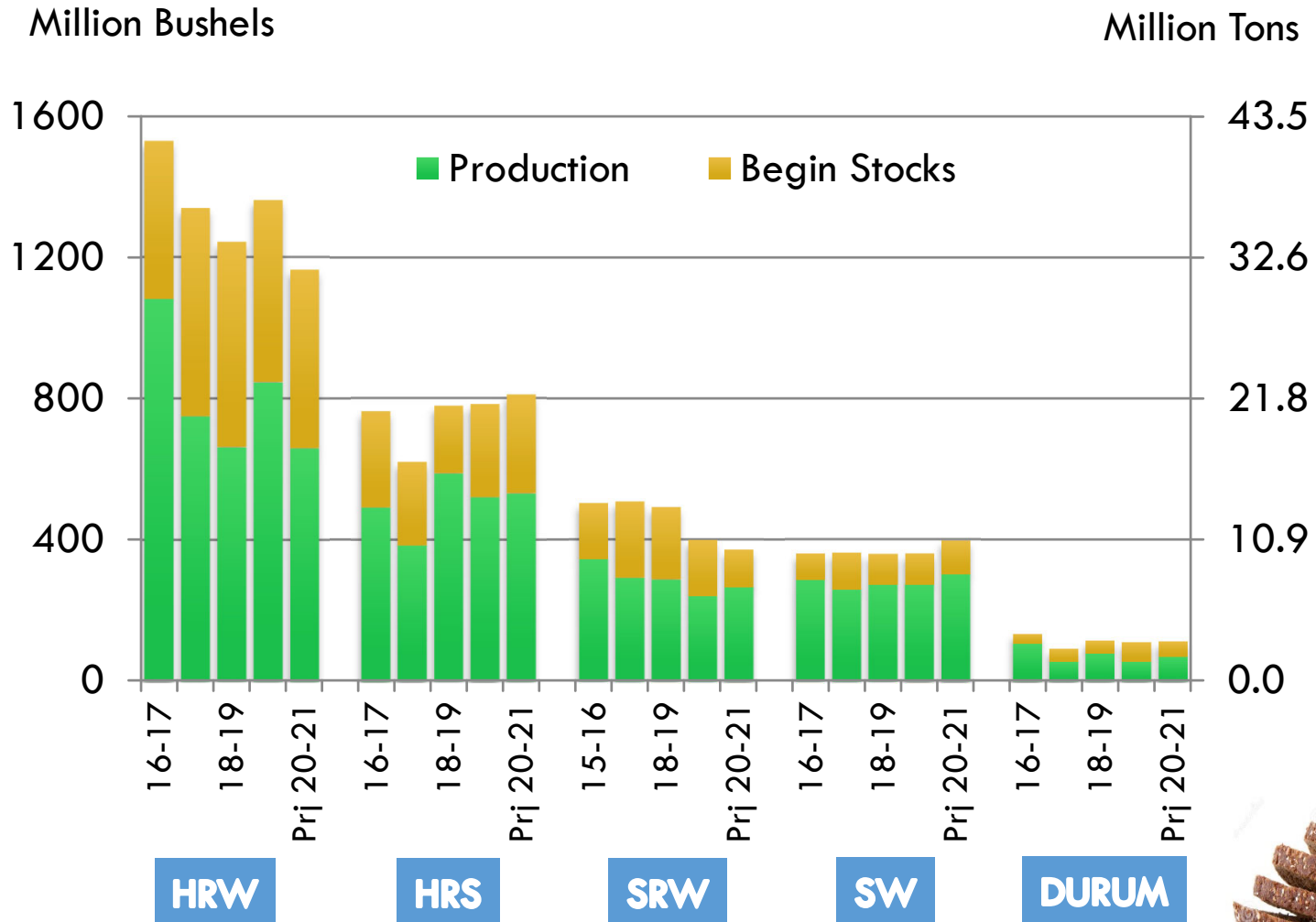
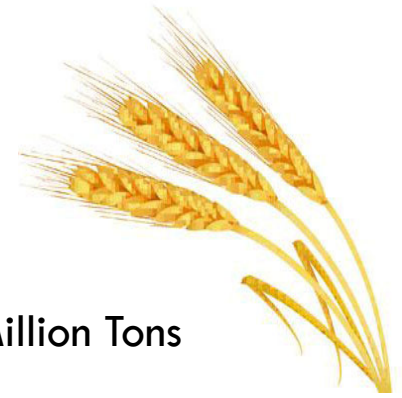
■ 19-20 ■ 20-21



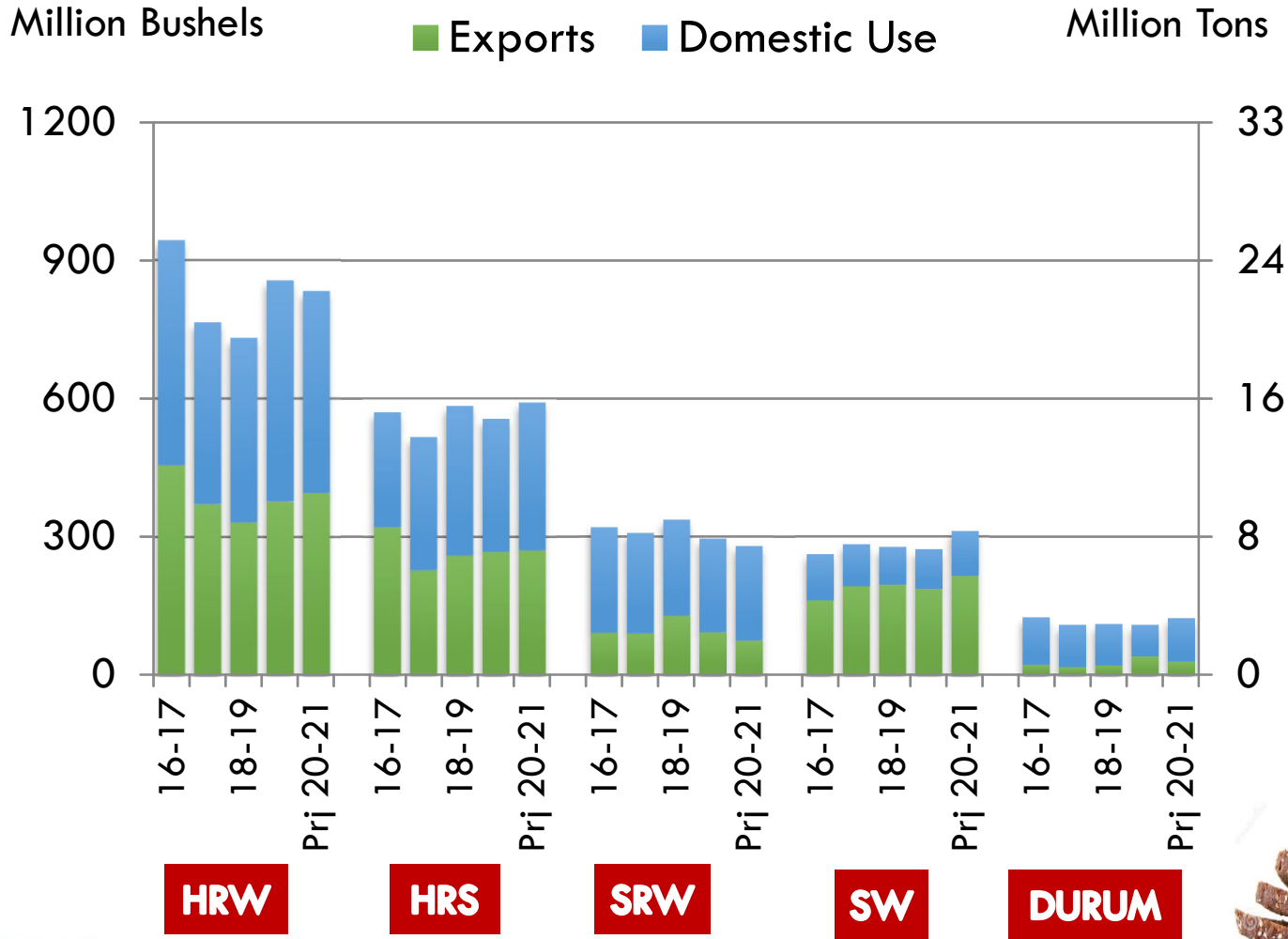
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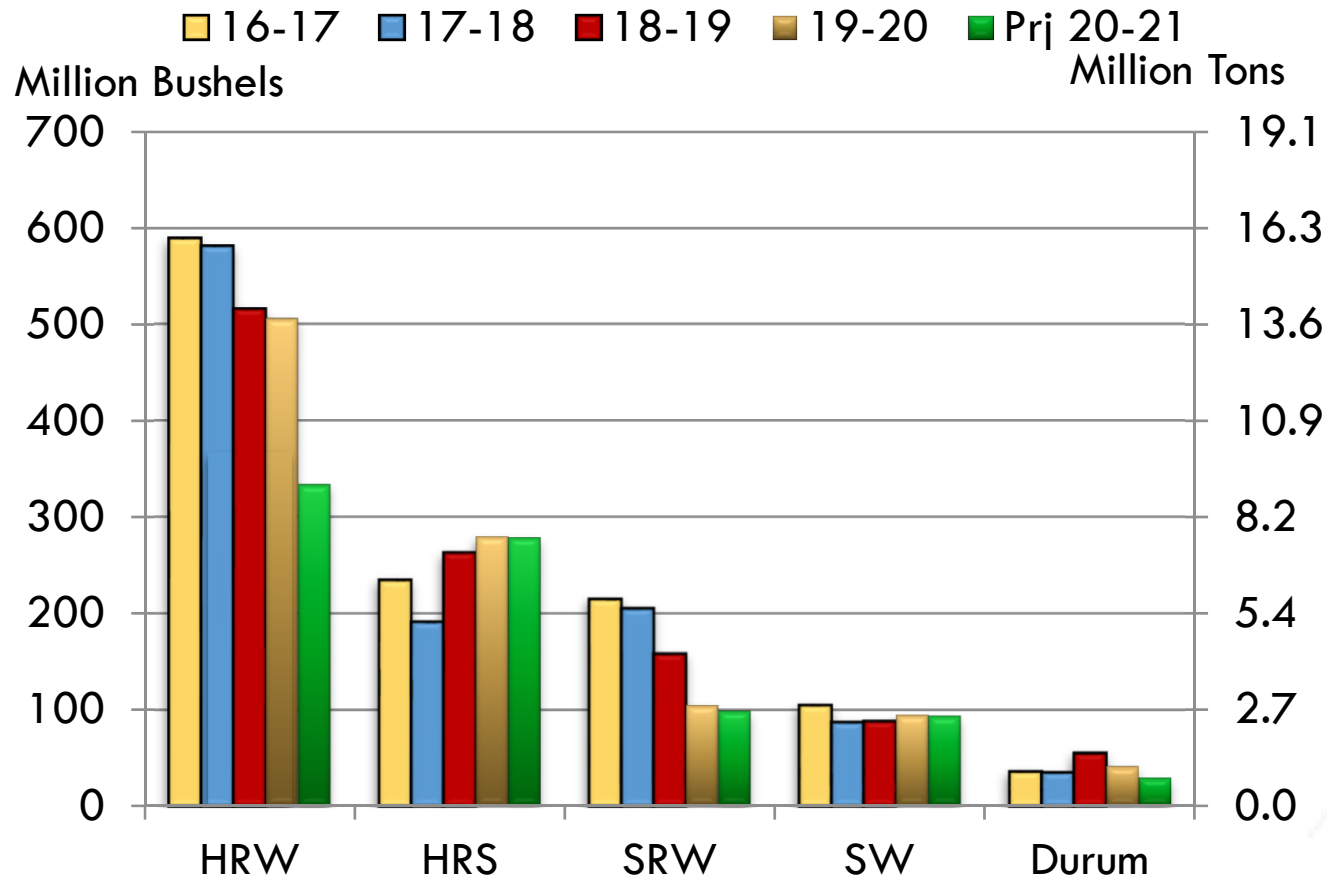
U.S. WHEAT SUPPLY BY CLASS



U.S. WHEAT USE BY CLASS



U.S. WHEAT ENDING STOCKS BY CLASS



U.S. HARD RED WINTER WHEAT SUPPLY & DEMAND Million Tons



	16-17	17-18	18-19	19-20	Prj 20-21	Change
Beg Stocks	12.1	16.0	15.8	14.0	13.8	-2%
Production	29.5	20.4	18.0	23.0	17.9	-22%
Tot Supply	41.7	36.6	34.0	37.1	31.8	-14%
Dom Use	13.3	10.7	10.9	13.1	11.9	-9%
Exports	12.4	10.1	9.0	10.2	10.8	+5%
Tot Use	25.7	20.8	19.9	23.3	22.7	-3%
End Stocks	16.0	15.8	14.0	13.8	9.1	-34%
S/U Ratio	62%	76%	70%	59%	40%	



U.S. SOFT WHITE WHEAT SUPPLY & DEMAND Million Tons



	16-17	17-18	18-19	19-20	Prj 20-21	Change
Beg Stocks	2.0	2.9	2.4	2.4	2.6	+8%
Production	7.8	7.0	7.4	7.4	8.2	+11%
Tot Supply	10.0	10.1	9.9	10.0	11.0	+10%
Dom Use	2.7	2.5	2.2	2.3	2.6	+12%
Exports	4.4	5.3	5.3	5.1	5.9	+15%
Tot Use	7.2	7.7	7.5	7.4	8.5	+14%
End Stocks	2.9	2.4	2.4	2.6	-1	0%
S/U Ratio	40%	31%	32%	35%	30%	

Source: USDA January 2021
Xldata/USW/S&D



U.S. SOFT RED WINTER WHEAT SUPPLY & DEMAND Million Tons



	16-17	17-18	18-19	19-20	Prj 20-21	Change
Beg Stocks	4.3	5.9	5.6	4.3	2.9	-34%
Production	9.4	8.0	7.8	6.5	7.2	+11%
Tot Supply	14.6	14.0	13.5	10.9	10.3	-6%
Dom Use	6.2	5.9	5.7	5.6	5.6	0%
Exports	2.5	2.5	3.5	2.5	2.0	-18%
Tot Use	8.7	8.4	9.2	8.1	7.6	-6%
End Stocks	5.9	5.6	4.3	2.9	2.7	-6%
S/U Ratio	67%	67%	47%	35%	35%	

