

U.S. WHEAT PRODUCTION

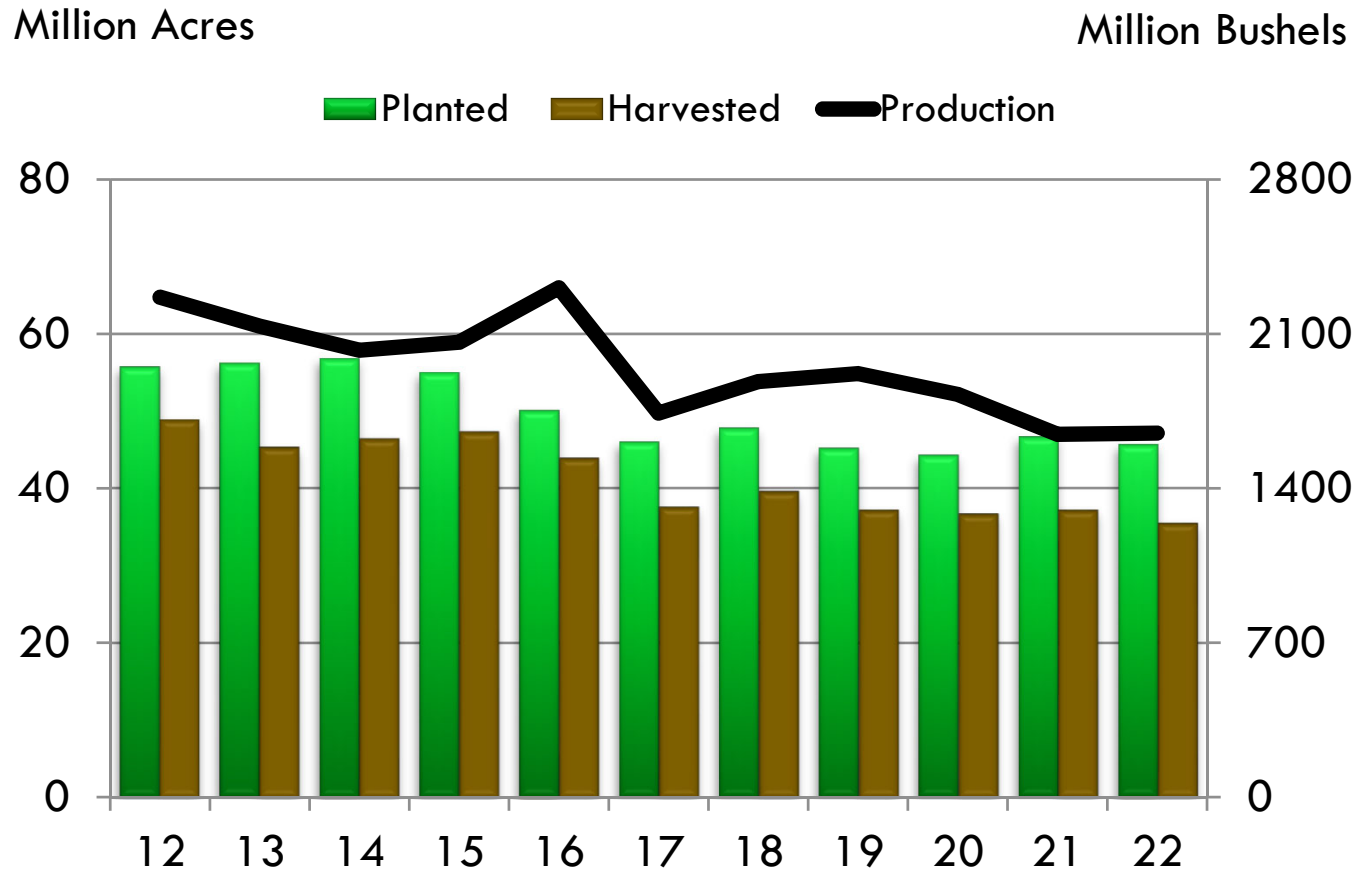
Acres-Bushels

	Planted	Harvested	Yield	Production
2012	55.7	48.9	46.3	2,266
2013	56.2	45.3	47.1	2,135
2014	56.8	46.4	43.7	2,026
2015	55.0	47.3	43.6	2,062
2016	50.1	43.9	52.7	2,309
2017	46.0	37.6	46.3	1,741
2018	47.8	39.6	47.6	1,884
2019	45.2	37.2	51.7	1,932
2020	44.3	36.7	49.7	1,826
2021	46.7	37.2	44.3	1,645
2022	45.7	35.5	46.5	1,650
5 Yr Avg	46.7	39.0	49.6	1,938
10 Yr Avg	51.2	42.9	47.2	2,018

Source: USDA Small Grains Summary
xldata/USW/acres

U.S. WHEAT PLANTINGS & PRODUCTION

Acres/Bushels



Source: USDA Small Grains Summary
 Xldata/USW/acres

U.S. WHEAT SUPPLY & DEMAND

Million Bushels

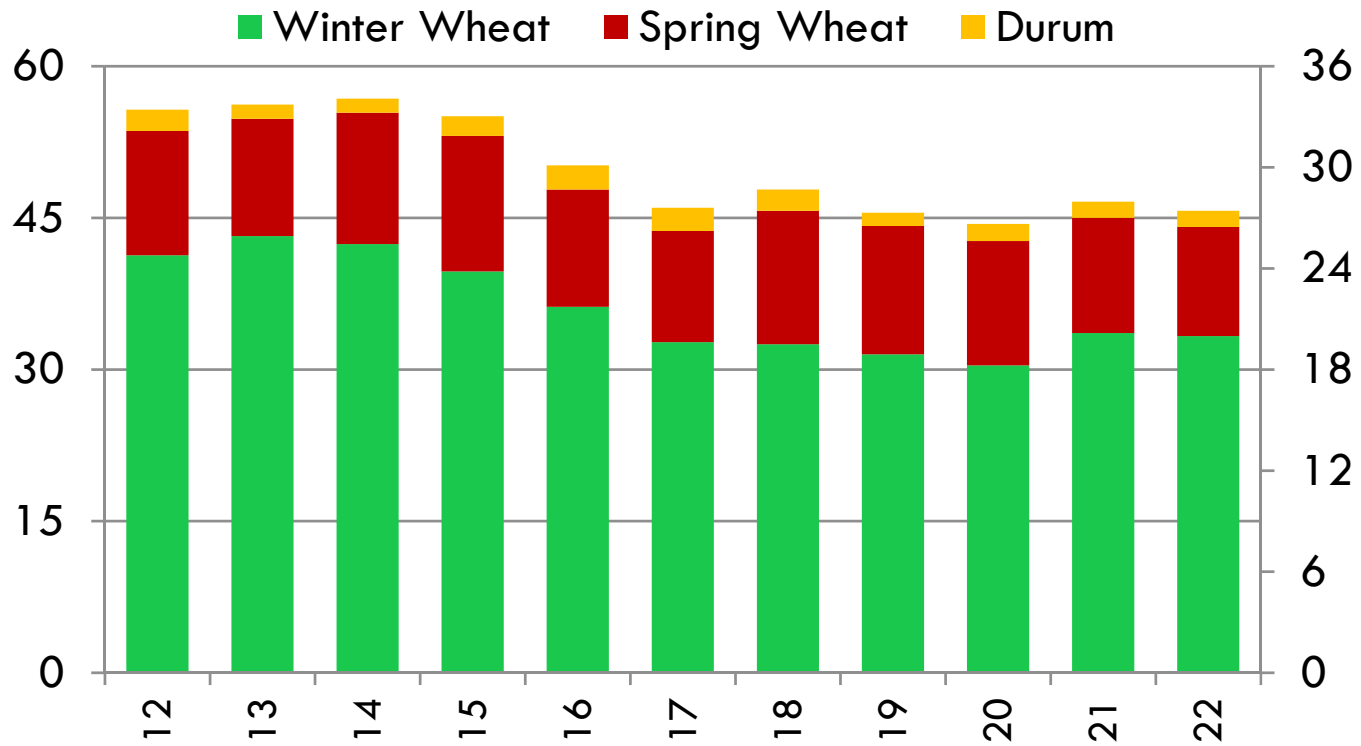
	18-19	19-20	20-21	21-22	Proj 22-23	Change
Beg Stocks	1,099	1,080	1,028	845	698	-17%
Production	1,885	1,932	1,828	1,646	1,650	0%
Imports	135	105	101	96	120	+25%
Tot Supply	3,119	3,117	2,957	2,587	2,468	-5%
Dom Use	1,102	1,123	1,117	1,088	1,125	+3%
Exports	937	965	994	800	775	-3%
Tot Use	2,039	2,089	2,111	1,888	1,900	+1%
End Stocks	1,080	1,028	845	698	568	-19%
S/U Ratio	53%	49%	40%	37%	30%	

Source: USDA Feb 23
Xldata/USW/S&D

U.S. WHEAT PLANTED AREA

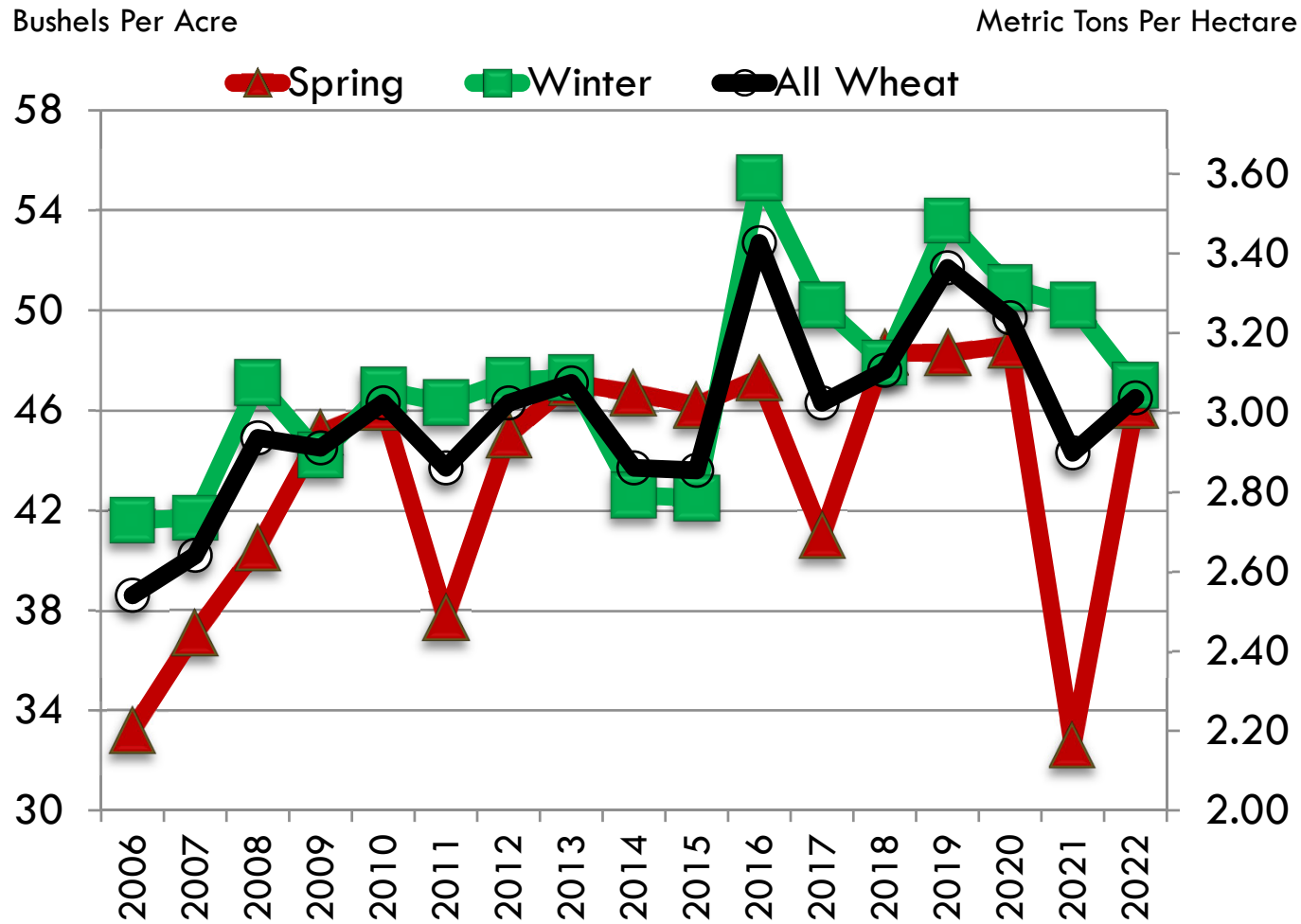
Million Acres

Million Hectares



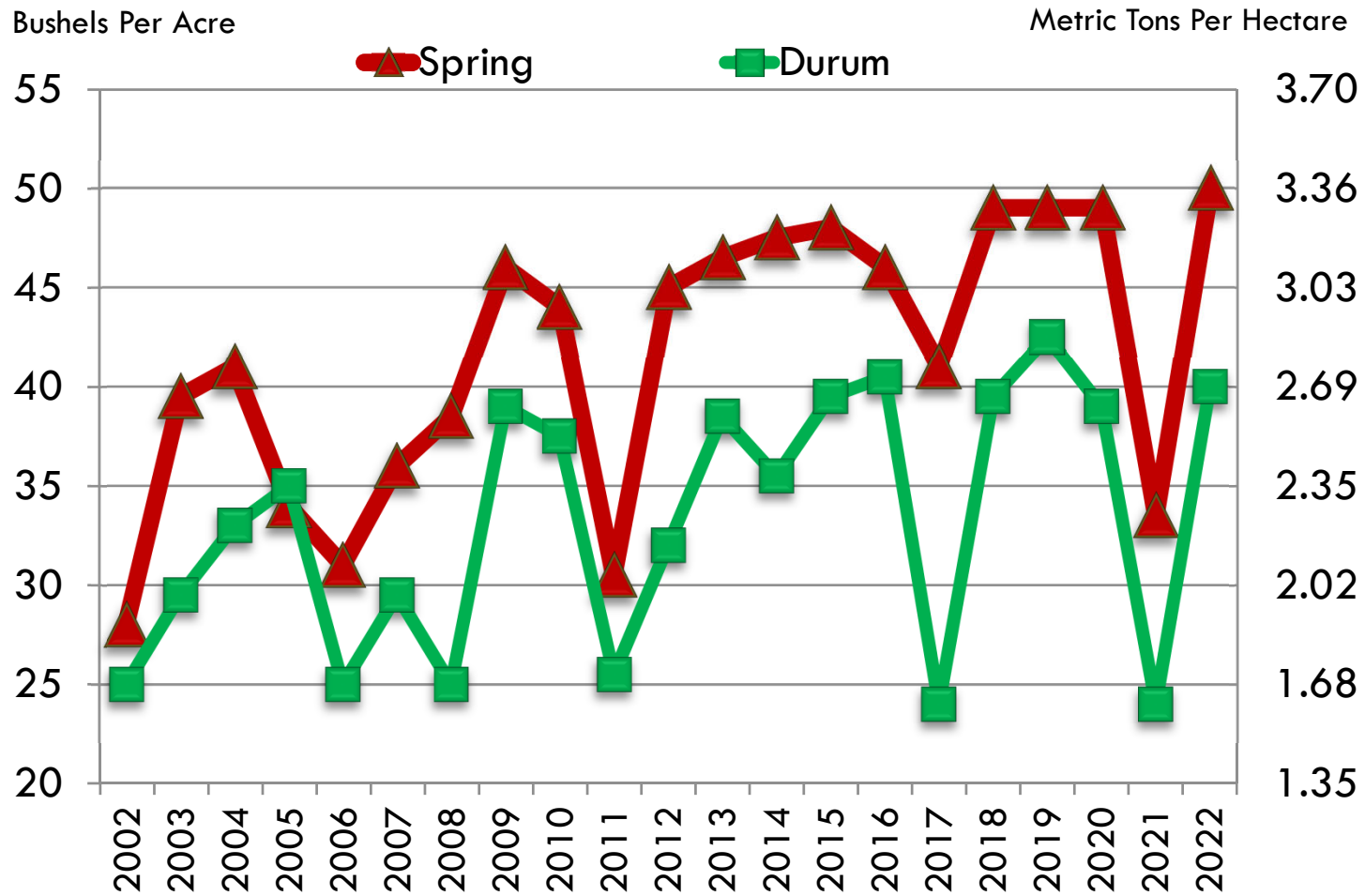
USDA Small Grains Summary

Average U.S. Wheat Yields



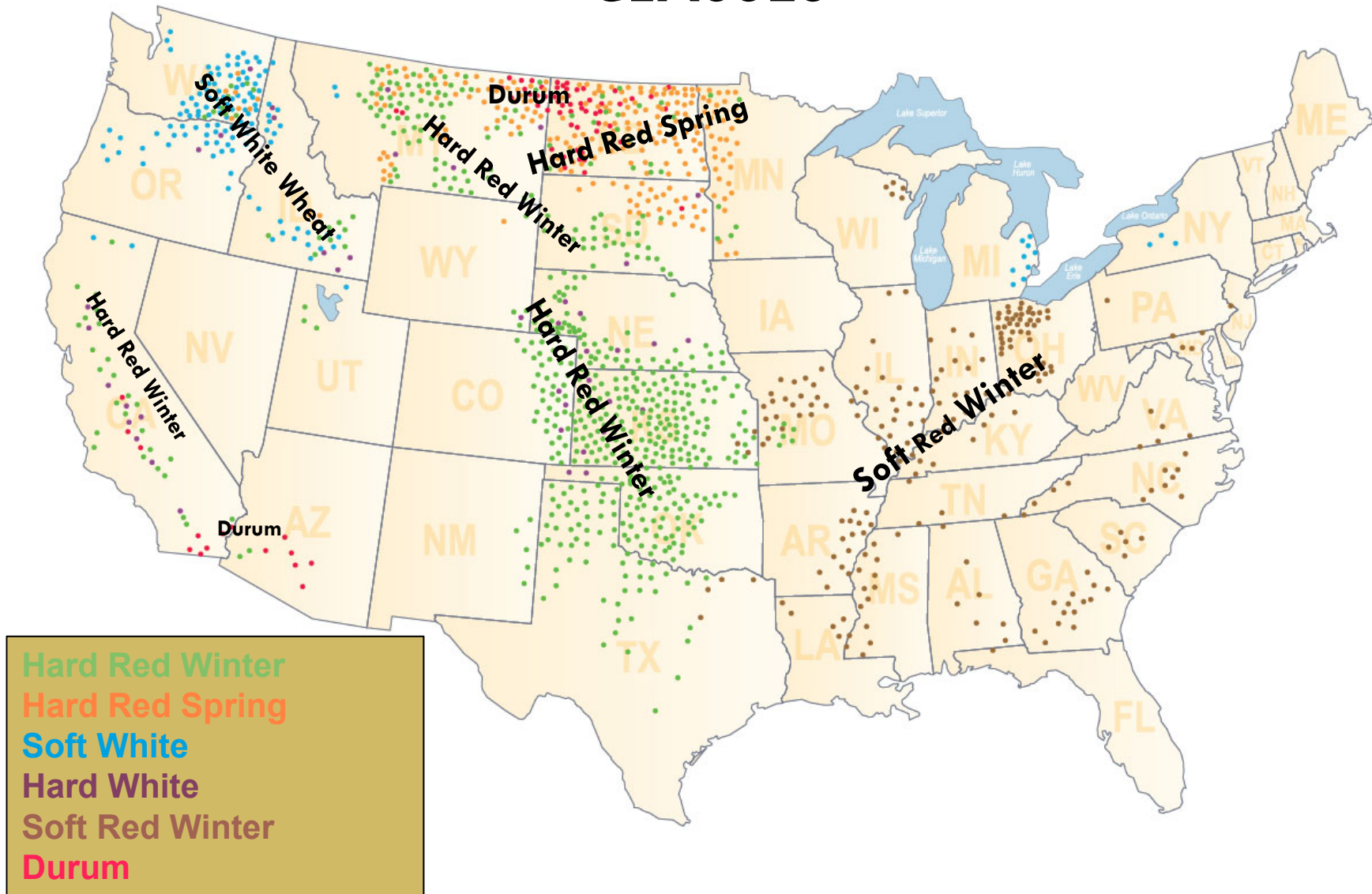
Source: USDA Small Grains Summary
September 2022

Average ND Wheat Yields



Source: USDA Small Grains Summary
September 2022

US WHEAT PRODUCTION REGIONS / CLASSES



EXPORT PACE FOR U.S. WHEAT

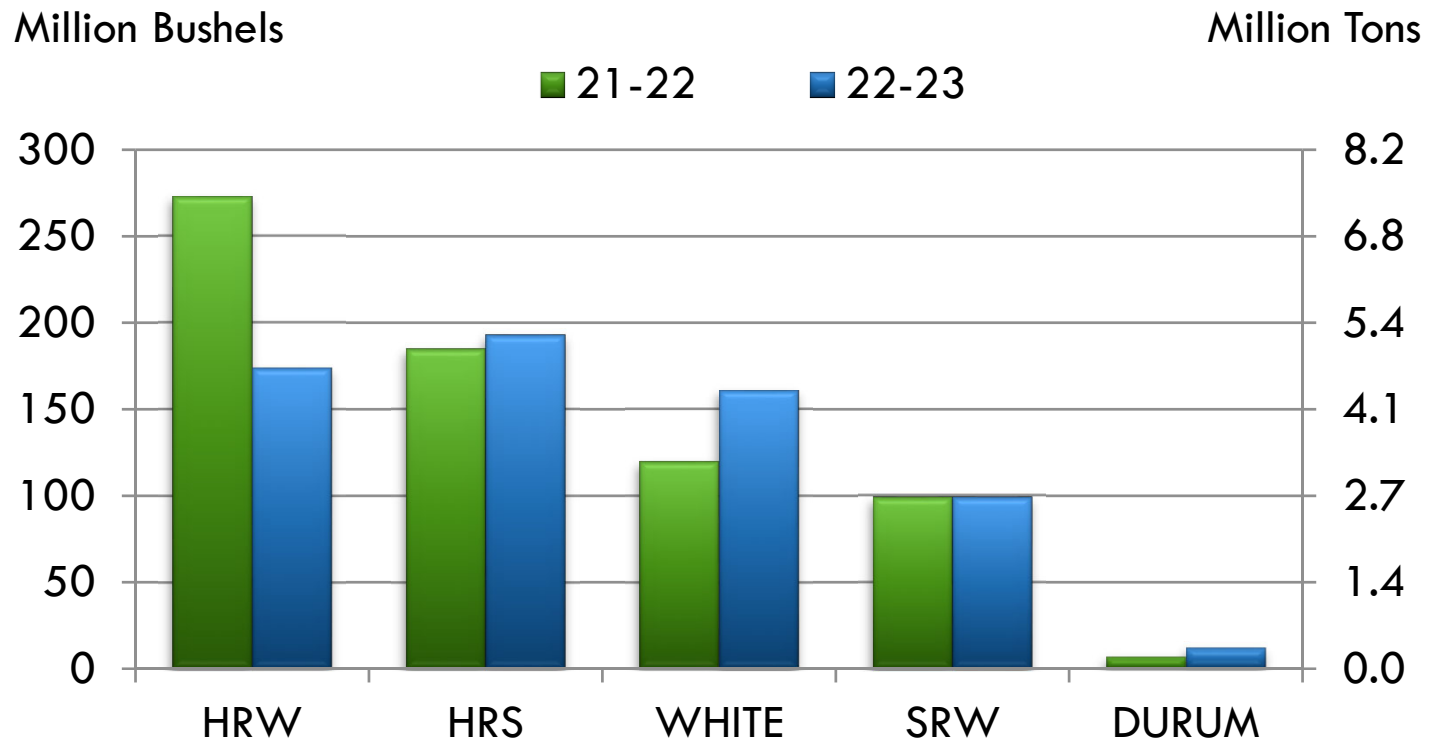
(Shipments and Sales as of March 2, 2023)

Million Bushels

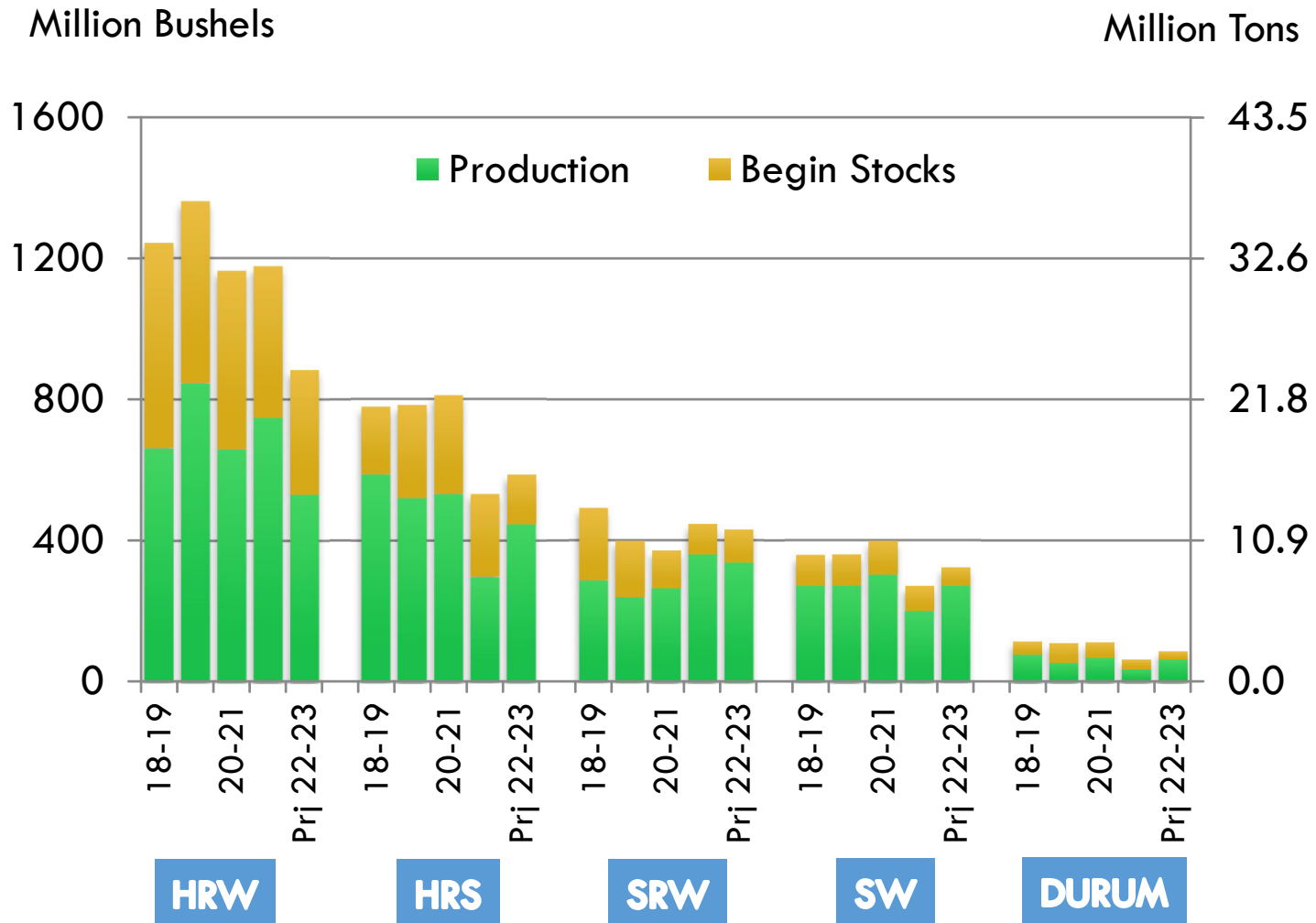
CLASS	21/22 PACE	22/23 PACE	% CHANGE
Hard Red Winter	273	174	-36%
Hard Red Spring	185	193	+4%
White	120	161	+34%
Soft Red Winter	99	99	0%
Durum	7	12	+71%
TOTAL	683	639	-6%

EXPORT PACE FOR U.S. WHEAT

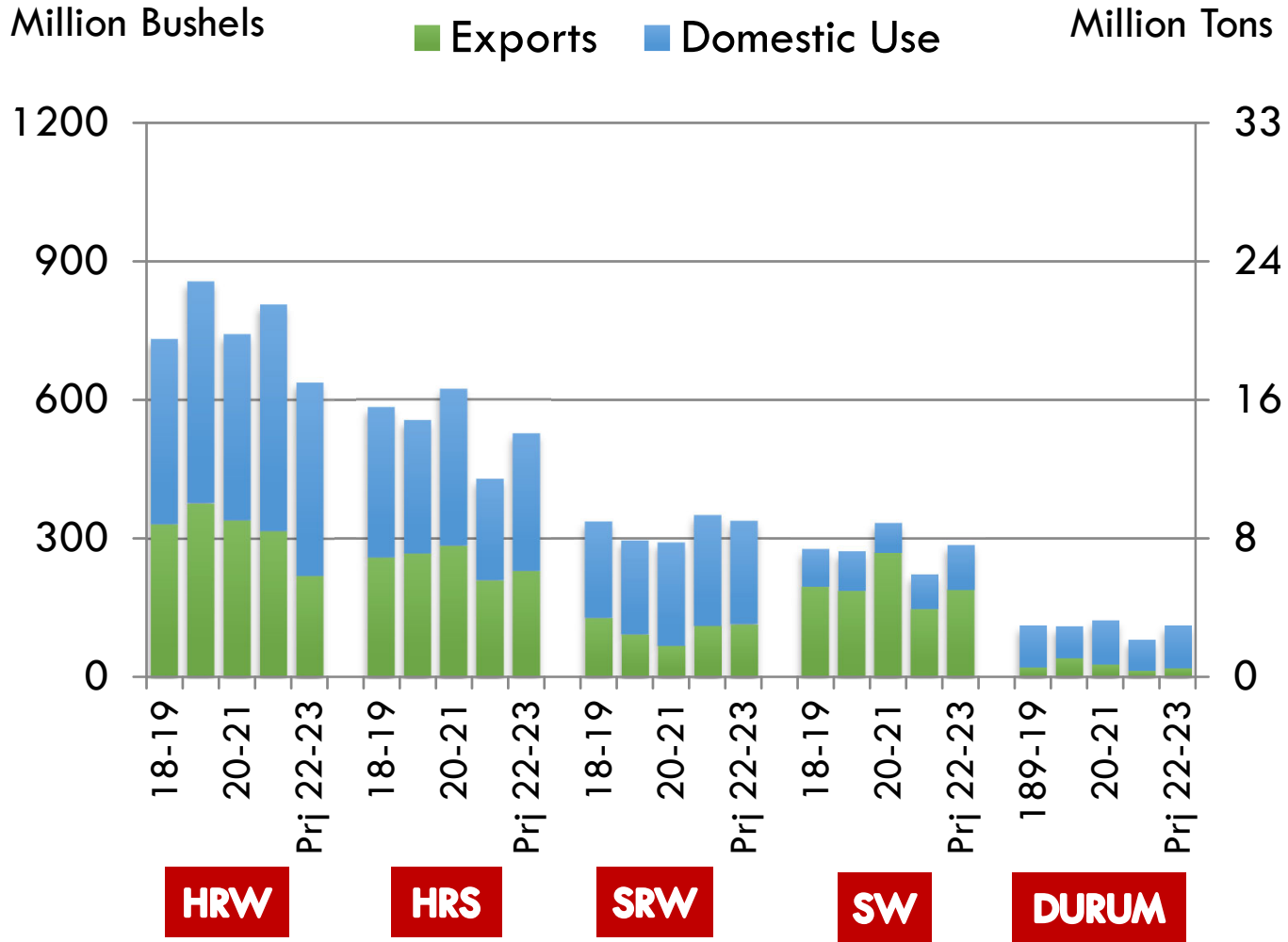
(Shipments and Sales as of March 2, 2023)



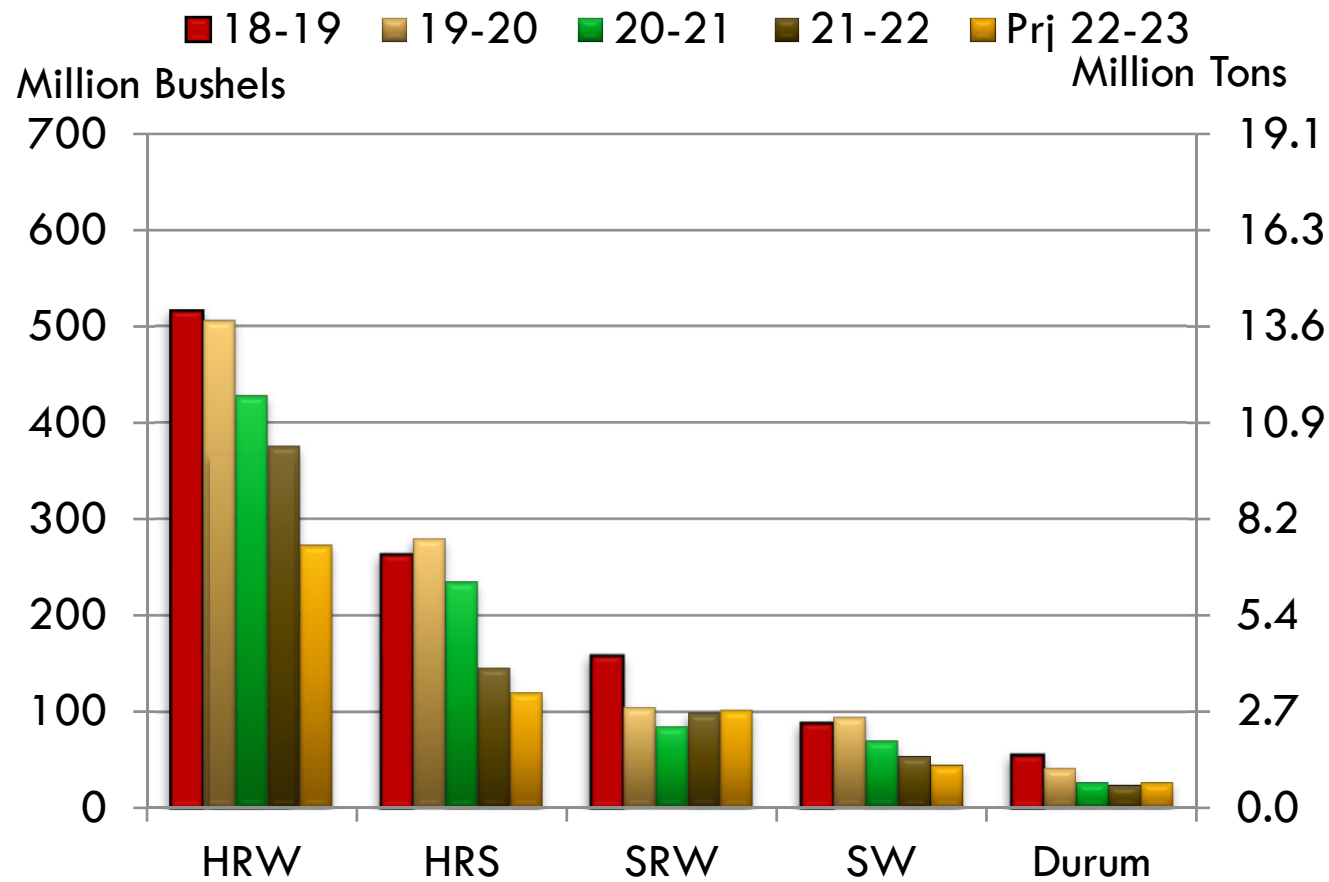
U.S. WHEAT SUPPLY BY CLASS



U.S. WHEAT USE BY CLASS



U.S. WHEAT ENDING STOCKS BY CLASS



2/8/2023

U.S. HARD RED WINTER WHEAT SUPPLY & DEMAND Million Tons

	18-19	19-20	20-21	21-22	Pri 22-23	Change
Beg Stocks	15.8	14.0	13.8	11.6	10.2	-12%
Production	18.0	23.0	17.9	20.4	14.5	-29%
Tot Supply	34.0	37.1	31.8	32.2	24.8	-23%
Dom Use	10.9	13.1	10.9	13.3	11.4	-15%
Exports	9.0	10.2	9.3	8.6	6.0	-31%
Tot Use	19.9	23.3	20.2	21.9	17.4	-21%
End Stocks	14.0	13.8	11.6	10.2	7.4	-27%
S/U Ratio	70%	59%	58%	47%	43%	

Source: USDA Feb 23
Xldata/USW/S&D

U.S. SOFT WHITE WHEAT SUPPLY & DEMAND Million Tons

	18-19	19-20	20-21	21-22	Prj 22-23	Change
Beg Stocks	2.4	2.4	2.6	1.9	1.5	-23%
Production	7.4	7.4	8.2	5.5	7.4	+35%
Tot Supply	9.9	10.0	11.0	7.5	9.0	+20%
Dom Use	2.2	2.3	1.7	2.0	2.6	+28%
Exports	5.3	5.1	7.3	4.0	5.2	+28%
Tot Use	7.5	7.4	9.1	6.0	7.8	+29%
End Stocks	2.4	2.6	1.9	1.5	1.2	-17%
S/U Ratio	32%	35%	21%	24%	16%	

Source: USDA Feb 23
Xldata/USW/S&D

U.S. SOFT RED WINTER WHEAT SUPPLY & DEMAND Million Tons

	18-19	19-20	20-21	21-22	Prj 22-23	Change
Beg Stocks	5.6	4.3	2.9	2.3	2.7	+16%
Production	7.8	6.5	7.2	9.8	9.2	-7%
Tot Supply	13.5	10.9	10.2	12.2	12.0	-2%
Dom Use	5.7	5.6	6.0	6.5	6.1	-6%
Exports	3.5	2.5	1.9	3.0	3.1	+3%
Tot Use	9.2	8.1	7.9	9.5	9.2	-3%
End Stocks	4.3	2.9	2.3	2.7	2.8	+3%
S/U Ratio	47%	35%	29%	28%	30%	

Source: USDA Feb 23
Xldata/USW/S&D